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交通銀行股份有限公司
Bank of Communications Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 03328)

**ANNOUNCEMENT MADE PURSUANT TO RULE 13.51B(2) OF THE
LISTING RULES**

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

Reference is made to a press release (the “**Press Release**”) issued by the Accounting and Financial Reporting Council (the “**AFRC**”) on 28 August 2025, which reprimanded Mr. Wong Tin Chak (“**Mr. Wong**”), an Independent Non-Executive Director of Bank of Communications Co., Ltd. (the “**Bank**”).

According to the Press Release, the AFRC reprimanded Mr. Wong, who served as the audit engagement partner of an accounting firm over a decade ago, for multiple audit deficiencies related to revenue recognition involving a company formerly listed in Hong Kong. The AFRC also imposed fines of HK\$416,000 on Mr. Wong. The AFRC identified that Mr. Wong had committed multiple deficiencies in the audit procedures concerning revenue recognition and external confirmation letters while auditing a company formerly listed in Hong Kong. These deficiencies resulted in failures to obtain sufficient appropriate audit evidence and indicated a lack of professional skepticism to address the assessed risk of material misstatement of revenue.

Given that the Press Release indicates that the AFRC did not find Mr. Wong's misconduct to be intentional, dishonest, or deliberate, and considering that Mr. Wong has no prior record of disciplinary actions, the Board of Directors of the Bank (the "**Board**") considers that the aforementioned matter will not affect Mr. Wong's ability to continue discharge his duties as an independent non-executive director of the Bank. So far as the Board is aware, there is no other information regarding the above circumstances that needs to be brought to the attention of the shareholders of the Bank.

By order of the Board of
Bank of Communications Co., Ltd.
He Zhaobin
Company Secretary

Shanghai, the PRC
31 August 2025

As at the date of this announcement, the directors of the Bank are Mr. Ren Deqi, Mr. Zhang Baojiang, Mr. Yin Jiuyong, Mr. Zhou Wanfu, Mr. Chang Baosheng, Mr. Liao, Yi Chien David*, Mr. Chan Siu Chung*, Mr. Mu Guoxin*, Mr. Ai Dong*, Mr. Luo Xiaopeng*, Mr. Shi Lei#, Mr. Zhang Xiangdong#, Ms. Li Xiaohui#, Mr. Ma Jun#, Mr. Wong Tin Chak# and Mr. Xiao Wei#.*

* *Non-executive directors*

Independent non-executive directors