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WANKAONLINE
WANKA ONLINE INC.

萬咖壹聯有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1762)

VOLUNTARY ANNOUNCEMENT
MEMORANDUM OF COMPREHENSIVE COOPERATION WITH
ALIBABA CLOUD TO JOINTLY BUILD A GLOBAL AI AGENT ECOSYSTEM
FOR “AI + MARKETING”

This announcement is made by Wanka Online Inc. (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to inform the shareholders (the “**Shareholders**”) and potential investors of the Company of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 29 August 2025, the Group’s indirect non-wholly owned subsidiary, Suzhou Longying Software Development Co., Ltd., formally entered into a Memorandum of Comprehensive Cooperation (the “**Memorandum**”) with Alibaba Cloud Computing Co., Ltd. (“**Alibaba Cloud**”). The Company and Alibaba Cloud have established a comprehensive collaboration to jointly develop dual engines for “**AI Marketing Agents**” and “**AI Smartphone Agents**”, leveraging on the Alibaba Cloud’s Tongyi Qwen (“**Tongyi Qwen**”) large model and global cloud infrastructure, combined with the Group’s extensive expertise in mobile advertising and smartphone manufacturer ecosystems, with the aim to drive the intelligent upgrade of the global marketing industry (the “**Collaboration**”).

MEMORANDUM OF COMPREHENSIVE COOPERATION

Pursuant to the Memorandum, the Group and Alibaba Cloud are expected to collaborate in the following areas, including:

Collaboration Content

1. AI Marketing Agent Matrix

- (a) Placement Strategy Agent: Built upon the Group’s decade-long accumulation of extensive advertising data and integrated with Tongyi Qwen’s hundred-billion-parameter model, this agent automates the complete process from industry insight to user segmentation, creative generation, and budget allocation, with the aim to significantly enhance advertisers’ placement efficiency.

- (b) **Advertising Distribution Agent:** This agent supports real-time bidding and dynamic budget adjustments across six globally top smartphone manufacturers and overseas channels such as Google, Meta and TikTok. Combined with a ROI prediction model, it aims to achieve an increase in overall conversion rates.
- (c) **Localisation Agent for Global Expansion:** This agent provides compliant automated advertisement placements in multiple languages and across various time zones for emerging markets such as Southeast Asia and India, as well as mature markets such as Japan, South Korea, Europe, and the USA. It also features a built-in cultural sensitivity tag library.
- (d) **AI Customer Service Agent:** This agent provides round-the-clock multi-language intelligent customer service, covering 15 time zones globally. It utilises sentiment analysis and intent recognition to increase customer satisfaction to over 95%.

2. AI Device Agent – Jointly Developing an AI Service Ecosystem

- (a) **On-Device Large Model Data Services:** This agent provides smart device manufacturers with comprehensive one-stop services including voice, text corpora, data collection, cleansing, and labelling, and facilitates the development of high-quality semantic understanding capabilities for smart device agents.
- (b) **Joint Development of AI Device Ecosystem Standards:** Collaborative efforts will be made to establish AI data interface standards aimed at reducing third-party developer integration costs, covering mainstream AI devices, and forming a “data-model-application” flywheel.
- (c) **AI Service Ecosystem:** This ecosystem is built by leveraging on the AIOS capabilities of smart devices and collaborating with smart device manufacturers to develop standards for third-party AI service integration, distribution, privacy, and data security. It aims to build a world-leading AI service distribution platform. Additionally, it develops specialized service-oriented agents across various vertical industries, ultimately creating a super-agent ecosystem that combines “on-device specialization + cloud collaboration” to meet immediate user needs and drive intelligent upgrades in industrial services.

3. Cloud Resources and Computing Power Assurance

Alibaba Cloud will provide the Group with dedicated Lingjun Intelligent Computing clusters, supporting daily training on trillions of data features and reducing model iteration cycles from monthly to weekly.

Term of Collaboration

Pursuant to the Memorandum, the term of the Collaboration is tentatively to be 3 years, with the specific term to be set out in detailed business agreements to be negotiated and separately signed by both parties. The Collaboration is anticipated to be developed in 3 phases:

1. **Infrastructure Phase (in 2025):** Completion of integrated training between the Company’s proprietary industry data and Alibaba Cloud’s Tongyi Qwen large model.

2. Expansion Phase (within 1 to 2 years of the Collaboration): Development and application of various AI agent products.
3. Ecosystem Phase (within 2 to 3 years of the Collaboration): Building an AI marketing agent ecosystem matrix, forming a closed-loop flywheel that consists AI foundation (large model & computing power), AI agent matrix, and scenario-based commercial applications.

Collaboration Model

It is intended that the Collaboration will be established through:

1. Joint R&D: Alibaba Cloud will deploy large model experts and solution architects to the Group's dual R&D centres in Beijing and Suzhou, establishing the "Wanka AI Marketing Laboratory".
2. Joint Global Expansion: Leveraging on Alibaba Cloud's 18 international regional nodes and the Group's overseas localisation experience to provide the "one-stop AI marketing global expansion" solution.

REASONS FOR AND BENEFITS OF ENTERING INTO THE MEMORANDUM

The Board believes that the Collaboration will further solidify the Group's leading position in the "AI + Marketing" sector. By leveraging on Alibaba Cloud's global cloud infrastructure and large model technology, the Group will accelerate the construction of a global AI agent ecosystem to create long-term sustainable value for Shareholders, which will be in the interests of the Company and its Shareholders as a whole.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Wanka Online Inc.
GAO Dinan
Chairman

Hong Kong, 1 September 2025

As at the date of this announcement, the Board comprises Mr. GAO Dinan, Ms. JIANG Yu, Mr. MENG Jincong and Mr. YU Dingyi as executive Directors; and Mr. CHEN Baoguo, Mr. JIN Yongsheng and Mr. YU Limin as independent non-executive Directors.

** For identification purposes only*