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中國中車股份有限公司
CRRC CORPORATION LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1766)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2025 second extraordinary general meeting (the "**EGM**") of CRRC Corporation Limited (the "**Company**") will be held at Conference Room 515 of the Company, No. 16-5 Central West Fourth Ring Road, Haidian District, Beijing, the PRC at 2:00 p.m. (registration will begin at 1:30 p.m.) on Monday, 22 September 2025 for the purpose of considering and approving, if appropriate, the following resolutions (unless otherwise indicated, capitalized terms used in this notice shall have the same meanings as those defined in the circular of the Company dated 2 September 2025):

SPECIAL RESOLUTIONS

1. To consider and approve the resolution in relation to the proposed abolishment of the Board of Supervisors and amendments to the Articles of Association

2. To consider and approve the resolution in relation to the proposed amendments to the Rules of Procedure for General Meetings

3. To consider and approve the resolution in relation to the proposed amendments to the Rules of Procedure for the Board

ORDINARY RESOLUTION

4. To consider and approve the resolution in relation to 2025 interim profit distribution plan of the Company

ORDINARY RESOLUTIONS (CUMULATIVE VOTING)

5. To consider and approve the resolution on the election of non-independent Directors of the fourth session of the Board of the Company:

    5.1 To consider and approve the election of Mr. Sun Yongcai as an executive Director

5.2 To consider and approve the election of Mr. Wang An as an executive Director

5.3 To consider and approve the election of Mr. Fan Bing as a non-executive Director

6. To consider and approve the resolution on the election of independent non-executive Directors of the fourth session of the Board the Company:

6.1 To consider and approve the election of Mr. Wang Xifeng as an independent non-executive Director

6.2 To consider and approve the election of Mr. Ngai Ming Tak as an independent non-executive Director

6.3 To consider and approve the election of Mr. Yang Jiayi as an independent non-executive Director

6.4 To consider and approve the election of Mr. Zhang Zhenrong as an independent non-executive Director

By order of the Board
CRRC Corporation Limited
Sun Yongcai
Chairman

2 September 2025

Notes:

1. Details of the above resolutions are set out in the circular dated 2 September 2025 regarding the EGM of the Company.

2. The Board of the Company has recommended a 2025 interim dividend of RMB0.11 per share (tax inclusive). If such dividend is declared by the Shareholders upon passing the resolution No. 4, the 2025 interim dividend will be paid on a certain business day (excluding Saturday, Sunday or public holidays in Hong Kong and the PRC) on or before 20 November 2025 to those Shareholders whose names appear on the register of members of the Company on Monday, 6 October 2025 (being the record date).

   Under relevant regulations of the Shanghai Branch of China Securities Depository and Clearing Corporation Limited and in line with the market practice regarding the 2025 interim dividend distribution of A Shares, the Company will publish a separate announcement in respect of its 2025 interim dividend distribution to holders of A Shares after the EGM, which will set out the record date and ex-dividend date for interim dividend distribution to holders of A Shares.

   Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of northbound trading under Shanghai-Hong Kong Stock Connect will be the same as those for holders of A Shares of the Company. Timetable arrangements such as the record date, the ex-dividend date and the date of distribution of cash dividend for the investors of southbound trading under Shanghai-Hong Kong Stock Connect will be the same as those for holders of H Shares of the Company.

To determine the identity of the Shareholders entitled to receive the 2025 interim dividend, the Company's register of members will be closed from Tuesday, 30 September 2025 to Monday, 6 October 2025 (both days inclusive), during which period no transfer of H Shares will be registered. In order to be entitled to the 2025 interim dividend, H Shareholders of the Company who have not registered the transfer documents are required to deposit the transfer documents together with the relevant share certificates with the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, 29 September 2025.

According to the Law on Enterprise Income Tax of the People's Republic of China(《中華人民共和國企業所得税法》)and its implementing rules which were amended and came into effect on 29 December 2018 and the Notice of the Issues Concerning Withholding the Enterprise Income Tax on the Dividends Paid by Chinese Resident Enterprises to H Shareholders Which Are Overseas Non-resident Enterprises (《關於中國居民企業向境外H股非居民企業股東派發股息代扣代繳企業所得税有關問題的通知》)issued by the State Administration of Taxation (Guo Shui Han [2008] No. 897), the Company is required to withhold enterprise income tax at the rate of 10% before distributing the 2025 interim dividend to non-resident enterprise shareholders as appearing on the H Share register of members of the Company. The enterprise income tax shall be withheld for the dividends of any H Shares under the name of non-individual Shareholders (any H shares of the Company registered in the name of HKSCC Nominees Limited, other nominees and trustees, or other organizations and institutions, shall be deemed as Shares held by non-resident enterprise shareholders, hence enterprise income tax will be deducted from the amount of dividend payable).

According to the Notice on the Administration of Individual Income Tax after the Repeal of Guo Shui Fa [1993] No. 045 (《關於國税發[1993]045號文件廢止後有關個人所得税徵管問題的通知》) (Guo Shui Han [2011] No.348) issued by the State Administration of Taxation, the Company shall withhold and pay the individual income tax for the dividend payable to individual H Shareholders. At the same time, the individual H Shareholders are entitled to the relevant preferential tax treatment pursuant to the provisions in the tax agreements between the countries where they are residents and China or the tax arrangements between Chinese mainland and Hong Kong (Macau). If the individual H Shareholders are Hong Kong or Macau residents or residents of the countries having an agreed dividend tax rate of 10% with China, the Company shall withhold and pay the individual income tax at a rate of 10%. If the individual H Shareholders are residents of the countries having an agreed dividend tax rate of less than 10% with China, the Company would apply for entitlement of the relevant agreed preferential tax treatment on their behalf in accordance with the Measures for the Administration of Non-Resident Taxpayers' Enjoyment of Treaty Benefits(《非居民納税人享受協定待遇管理辦法》)(SAT Announcement [2019] No. 35) by the State Administration of Taxation. If the individual H Shareholders are residents of the countries having an agreed dividend tax rate exceeding 10% but lower than 20% with China, the Company shall withhold and pay the individual income tax at the actual agreed rate. In case the individual H Shareholders are residents of the countries that have not entered into any tax agreement with China or otherwise, the Company shall withhold and pay the individual income tax at a rate of 20%.

According to the current practice of the Inland Revenue Department of Hong Kong, dividends paid by the Company in Hong Kong are not subject to taxation.

The Company shall take the registered address (hereinafter the "**Registered Address**") as recorded in the register of members of the Company on 6 October 2025 to determine the residence of the individual H Shareholders, and accordingly withhold and pay the individual income tax. If the residence of any individual H Shareholder is inconsistent with the Registered Address, he/she should notify the Company's H Share Registrar on or before 4:30 p.m. on 29 September 2025 and provide the relevant supporting documents, and the correspondence details are as follows: Computershare Hong Kong Investor Services Limited, 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (tel: (852) 2862 8555). If such individual H Shareholder has

failed to provide the relevant supporting documents to the Company's H Share Registrar within the time period as stated above, the Company will determine his/her residence according to the Registered Address as recorded in the register of members on 6 October 2025.

The Company assumes no responsibility and will not entertain any claims arising from any delay in the determination, or inaccurate determination, of the status of the Shareholders or any dispute over the arrangement of withholding and payment of tax.

3. In accordance with the requirements of the Hong Kong Listing Rules, the resolutions set out in the notice of the EGM will be voted by way of poll. Voting results will be uploaded to the website of the Company at www.crrcgc.cc and the website of Hong Kong Exchanges and Clearing Limited at www.hkexnews.hk upon the conclusion of the EGM.

4. Any Shareholder who is entitled to attend and vote at the EGM convened by the above notice shall be entitled to appoint one or more proxies to attend and vote on his/her behalf. A proxy needs not be a Shareholder of the Company.

5. In order to be valid, the instrument appointing a proxy together with the power of attorney or other authorization document, if any, under which it is signed, or a notarially certified copy of such power of attorney or authorization document, should be completed and deposited at the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited (for H Shareholders), at least 24 hours before the scheduled time to convene the EGM or any adjourned meeting thereof. Computershare Hong Kong Investor Services Limited is located at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong. Completion and return of the proxy form will not preclude a Shareholder from attending in person and voting at the EGM or any adjourned meeting thereof should he/she so wish.

6. For the purpose of determining H Shareholders' entitlement to attend the EGM, the H Share register of members of the Company will be closed from Wednesday, 17 September 2025 to Monday, 22 September 2025 (both days inclusive), during which no transfer of H Shares will be registered. In order to attend the EGM, all share transfer documents accompanied by the relevant share certificates must be lodged for registration with the Company's H Share Registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Tuesday, 16 September 2025. H Shareholders whose names appear on the register of members of the Company maintained by Computershare Hong Kong Investor Services Limited on Monday, 22 September 2025 (being the record date) will be eligible to attend the EGM.

7. In the case of joint shareholding and more than one joint shareholder is attending the EGM in person or by proxy, the vote cast by the senior joint shareholder, whether in person or by proxy, will be accepted as the sole vote cast on behalf of all other joint shareholders. For this purpose, the order of seniority will be determined by the order in which the names of the joint shareholders appear in the register of members of the Company in respect of the joint shareholding.

8. The EGM is expected to last for about half a day. Shareholders who attend the meeting in person or by proxy shall bear their own travelling and accommodation expenses. Shareholders or their proxies shall produce their identity documents when they attend the EGM.

9. Cumulative voting shall be adopted for the resolutions No.5 and No.6. The "cumulative voting" referred above means that in the election of Directors at a general meeting, each (1) share shall have the same number of votes as the number of Directors to be elected, and the votes owned by Shareholders may be used centrally or may be dispersed among several candidates.

As at the date of this notice, the executive directors of the Company are Mr. Sun Yongcai and Mr. Wang An; the independent non-executive directors of the Company are Mr. Shi Jianzhong, Mr. Weng Yiran and Mr. Ngai Ming Tak; and the employee director is Ms. Yi Ran.