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Minieye Technology Co., Ltd
深圳佑駕創新科技股份有限公司
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 2431)

VOLUNTARY ANNOUNCEMENT THE BID AWARDED IN RELATION TO THE DRIVERLESS SHUTTLE BUS PROJECT OF THE EZHOU HUAHU INTERNATIONAL AIRPORT

This announcement is made by Minieye Technology Co., Ltd (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

The board of directors (the "**Board**") of the Company is pleased to announce that the Group has recently been successfully awarded the bid for the driverless shuttle bus project of the Ezhou Huahu International Airport in Hubei Province, China (the "**Ezhou Airport Project**"). The Ezhou Huahu International Airport is the world's fourth and Asia's first dedicated cargo hub airport. The Ezhou Airport Project represents the Group's first commercialized autonomous driving airport project.

The Ezhou Airport Project will involve provision of L4 autonomous minibus shuttle services, covering scenarios such as crew transfers, employee commute, and border inspection support within the airport premises. The autonomous minibuses utilize a multi-sensor fusion perception system to achieve 360° blind-spot-free coverage and centimeter-grade positioning, which can accurately identify vehicles, pedestrians, traffic signals, and various road markings, operating in scenarios such as automated cruising, autonomous start-stop, narrow-road encounter, and roundabout navigation. The vehicles are equipped with remote emergency stop functionality, two-way voice communication, real-time video monitoring and multi-source alarm response capabilities. The autonomous minibuses can autonomously schedule recharging needs, supporting a hybrid operation mode of "fixed-route circulation + appointment scheduling", and can integrate into the airport's operational system via the V2X infrastructure cooperative systems communication.

The airport operations, characterized by complex traffic regulations and stringent safety standards, impose rigorous demands on the perception accuracy, real-time decision-making and control precision of autonomous driving systems. This demonstrates the solid technical foundation, clear scenario positioning and deep integration capabilities with vertical industries of the Company's autonomous minibuses solutions. This project marks the Company's key breakthrough in smart civil aviation scenario.

According to the Company's 2025 interim results announcement, the Group's revenue from the autonomous minibus business for the first half of 2025 has exceeded RMB10 million, with a cumulative total of over 10 projects secured.

About the Group's Business

The Group is actively expanding its capabilities of L1 to L4 in-house full-stack R&D and comprehensive intelligent driving solutions. Leveraging a robust R&D system and large-scale mass production experience, the Group focuses on the scopes of smart mobility, smart logistics and smart urban services. Adhering to the strategy of "customer-first, scenario-focused, iterative product development, and boundary expansion", we continue to ramp up our investments in L4 and related technology R&D, striving to become a key driver of intelligent transformation in the industry.

By order of the Board
Minieye Technology Co., Ltd
Dr. Liu Guoqing
Chairman of the Board, Executive Director and General Manager

Hong Kong, September 1, 2025

As at the date of this announcement, the Board comprises: (i) Dr. Liu Guoqing, Mr. Yang Guang, Mr. Zhou Xiang and Mr. Wang Qicheng, as executive directors; (ii) Mr. Bi Lei and Ms. Liu Yiran, as non-executive directors; and (iii) Dr. Xiang Yang, Mr. Tan Kaiguo and Dr. Tan Mingkui as independent non-executive directors.