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Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated Monday, August 25, 2025 (the “**Prospectus**”) of Aux Electric Co., Ltd. (the “**Company**”).

This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for any of the securities of the Company. This announcement is not a prospectus. Potential investors should read the Prospectus for detailed information about the Global Offering described below before deciding whether or not to invest in the Offer Shares. Any investment decision in relation to the Offer Shares should be taken solely in reliance on the information provided in the Prospectus.

This announcement does not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of Offer Shares in any jurisdiction in which such offer, solicitation or sales would be unlawful. This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States or any other jurisdiction where such distribution is prohibited by law, nor is this announcement an offer for sale or solicitation to purchase or subscribe for securities in the United States or any other jurisdictions. The Offer Shares have not been and will not be registered under the U.S. Securities Act or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A in reliance on Rule 144A or another exemption from, or in a transaction not subject to, registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.

In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited, as the stabilizing manager (the “**Stabilizing Manager**”) (or any person acting for it), on behalf of the Underwriters, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilizing Manager (or any person acting for it) and in what the Stabilizing Manager (or any person acting for it) reasonably regards as the best interest of our Company, (b) may be discontinued at any time, and (c) is required to be brought to an end within 30 days after the last day for lodging applications under the Hong Kong Public Offering (which is Saturday, September 27, 2025). Such stabilization action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Potential investors should be aware that no stabilizing action can be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date, and is expected to expire on Saturday, September 27, 2025, the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the Shares, and therefore the price of the Shares, could fall.

The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on Tuesday, September 2, 2025).



AUX ELECTRIC CO., LTD.

奥克斯电气有限公司

(Incorporated under the laws of the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares under the Global Offering	: 238,235,200 Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 83,382,400 Shares (taking into account the full exercise of the Offer Size Adjustment Option)
Number of International Offer Shares	: 154,852,800 Shares (taking into account the full exercise of the Offer Size Adjustment Option and subject to the Over-allotment Option)
Final Offer Price	: HK\$17.42 per Offer Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, Stock Exchange trading fee of 0.00565%, and AFRC transaction levy of 0.00015% (payable in full on application in Hong Kong dollars and subject to refund)
Nominal Value	: US\$0.000005 per Share
Stock Code	: 2580

Sole Sponsor, Sole Sponsor-Overall Coordinator, Joint Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Overall Coordinator, Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager



Joint Global Coordinator, Joint Bookrunner and Joint Lead Manager

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Joint Bookrunners and Joint Lead Managers



AUX ELECTRIC CO., LTD. / 奥 克 斯 电 气 有 限 公 司

ANNOUNCEMENT OF FINAL OFFER PRICE AND ALLOTMENT RESULTS

Warning: In view of high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could move substantially even with a small number of Shares traded and should exercise extreme caution when dealing in the Shares.

SUMMARY

Company information	
Stock code	2580
Stock short name	AUX ELECTRIC
Dealings commencement date	September 2, 2025*

*see note at the end of the announcement

Price Information	
Final Offer Price	HK\$17.42
Maximum Offer Price	HK\$17.42

Offer Shares and Share Capital	
Number of Offer Shares	238,235,200
Final Number of Offer Shares in Public Offer (after Reallocation and the full exercise of the Offer Size Adjustment Option)	83,382,400
Final Number of Offer Shares in International Offer (after reallocation and the full exercise of the Offer Size Adjustment Option) *	154,852,800
Number of issued Shares upon Listing (before exercise of the Over-allotment Option)	1,588,235,200

* The number of Offer Shares above is determined after taking into account the additional Offer Shares issued under the following Offer Size Adjustment Option.

Offer Size Adjustment Option (Upsize option)	
Number of additional shares issued under the option	31,074,000
- Public Offer	10,875,800
- International Offer	20,198,200
The Offer Size Adjustment Option has been exercised in full, pursuant to which the Company is issuing and allotting 31,074,000 additional Offer Shares, representing approximately 15.0% of the total number of Offer Shares initially available under the Global Offering, at the final Offer Price.	

Over-allocation	
No. of Offer Shares over-allocated	35,735,200
- International Offer	35,735,200
Such over-allocation may be covered by exercising the Over-allotment Option or by making purchases in the secondary market at prices that do not exceed the Offer Price or through deferred delivery or a combination of these means. In the event the Over-allotment Option is exercised, an announcement will be made on the Stock Exchange's website.	

Proceeds	
Gross proceeds (Note)	HK\$4,150.1 million
Less: Estimated listing expenses payable based on Final Offer Price	HK\$(156.5) million
Net proceeds	HK\$3,993.5 million

Note: Gross proceeds refers to the amount which the Company is entitled to receive. For details of the use of proceeds, please refer to the section headed “Future Plans and Use of Proceeds” of the Prospectus. The Company will adjust the allocation of the net proceeds from the exercise of the Offer Size Adjustment Option and the exercise of the Over-allotment Option (if any) for the purposes as set out in the section headed “Future Plans and Use of Proceeds” of the Prospectus on a pro rata basis.

ALLOTMENT RESULTS DETAILS

PUBLIC OFFER

No. of valid applications	153,533
No. of successful applications	77,936
Subscription level (before taking into account the Offer Size Adjustment Option)	557.2 times
Claw-back triggered	Yes
No. of Offer Shares initially available under the Public Offer	10,358,200
No. of Offer Shares reallocated from the International Offer (claw-back)	62,148,400
Final no. of Offer Shares under the Public Offer (after reallocation and the full exercise of the Offer Size Adjustment Option)	83,382,400
% of Offer Shares under the Public Offer to the Global Offering	35.00%

Note: For details of the final allocation of Shares to the Public Offer, investors can refer to www.hkeipo.hk/iporesult to perform a search by identification number or www.hkeipo.hk/iporesult for the full list of allottees.

INTERNATIONAL OFFER

No. of places	135
Subscription Level (before taking into account the Offer Size Adjustment Option)	8.3 times
No. of Offer Shares initially available under the International Offer	196,803,000
No. of Offer Shares reallocated to the Public Offer (claw-back)	62,148,400
Final no. of Offer Shares under the International Offer (after reallocation and the full exercise of the Offer Size Adjustment Option)	154,852,800
% of Offer Shares under the International Offer to the Global Offering	65.00%

The Directors confirm that, to the best of their knowledge, information and belief, save for a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to, among other things, allocate further Shares in the International Offering to certain Cornerstone Investors and/or their close associates, (i)

none of the Offer Shares subscribed by the placees and the public have been financed directly or indirectly by the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates; and (ii) none of the placees and the public who have purchased the Offer Shares are accustomed to taking instructions from the Company, any of the Directors, chief executive of the Company, Controlling Shareholders, substantial Shareholders, existing Shareholders of the Company or any of its subsidiaries or their respective close associates in relation to the acquisition, disposal, voting or other disposition of Shares registered in his/her/its name or otherwise held by him/her/it.

The placees in the International Offer include the following:

Cornerstone Investors

Investor	No. of Offer Shares allocated	% of Offer Shares (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)	% of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)	Existing shareholders or their close associates
China Post Life Insurance Company Limited (“ China Post Insurance ”)	22,498,000	9.44%	1.42%	No
PSBC Wealth Management Co., Ltd. (“ PBOC WM ”)	6,749,400	2.83%	0.42%	No
<i>China Post Insurance and PBOC WM</i>	<i>29,247,400</i>	<i>12.28%</i>	<i>1.84%</i>	<i>No</i>
Valin Group Hongkong International Trade Co., Limited	11,934,400	5.01%	0.75%	No
Tibet Longrising Asset Management Co., Ltd. (西藏源樂晟資產管理有限公司) (“ Tibet Longrising ”) and CICC Financial Trading Limited (in connection with Tibet Longrising OTC Swaps)	8,999,200	3.78%	0.57%	No
Shenzhen Yongxin Industrial Investment Partnership Enterprise (Limited Partnership) (“ Shenzhen Yongxin ”) and Guotai Junan Investments (Hong Kong) Limited (“ GTINV ”) (in	5,740,400	2.41%	0.36%	No

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Existing shareholders or their close associates</i>
connection with Shenzhen Yongxin OTC Swaps)				
Total	55,921,400	23.47%	3.52%	

Note:

(1) In addition to the Offer Shares subscribed for as Cornerstone Investors, China Post Insurance, PBOC WM, Tibet Longrising, Shenzhen Yongxin or its close associate, were allocated further Offer Shares as placees in the International Offering. Please refer to the section headed “Allotment Results Details – International Offer – Allotees with Waivers/Consents Obtained” in this announcement for details. Only the Offer Shares subscribed for as Cornerstone Investors are subject to lock-up as indicated below. For details, please refer to the section headed “Lock-up Undertakings – Cornerstone Investors” in this announcement.

Allotees with Waivers/Consents Obtained

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
<i>Allotees with consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone Investors or its close associate</i> ^{Note 1}				
China Post Insurance	4,481,000	1.88%	0.28%	The investor is a Cornerstone Investor.
PSBC Wealth (through GF Securities Asset Management (Guangdong) Co., Ltd and Huatai Capital Investment Limited as the qualified domestic institutional investors)	4,499,600	1.89%	0.28%	The investor is a Cornerstone Investor.
<i>China Post Insurance and PSBC Wealth</i>	<i>8,980,600</i>	<i>3.77%</i>	<i>0.57%</i>	-
Tibet Longrising (through CITIC Securities International Capital Management Limited and Longrising Prosperous China Fund as the qualified domestic institutional investors)	8,999,200	3.78%	0.57%	The investor is a Cornerstone Investor.
Yong He Assets Pte. Ltd.	3,694,000	1.55%	0.23%	The investor is a company 100% owned by Mr. Wu Yongping (吴永平), who is the actual controller of GTHT Ultimate Client (Shenzhen Yongxin), thus being a close

<i>Investor</i>	<i>No. of Offer Shares allocated</i>	<i>% of Offer Shares (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>% of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Relationship</i>
				associate of a Cornerstone Investor.
<i>Allotees with consent under paragraph 1C(1) of Appendix F1 to the Listing Rules (the “Placing Guidelines”) and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients</i> <i>Note 2</i>				
Orient Asset Management (Hong Kong) Limited	89,800	0.04%	0.01%	Connected client
ICBC Wealth Management Co., Ltd.	539,800	0.23%	0.03%	Connected client
<p>Notes:</p> <p>1. The number of Offer Shares allocated to the relevant investors listed in this subsection only represents the number of Offer Shares allocated to the investors as placees in the International Offering. For allocations of Offer Shares to the relevant investors as Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offer – Cornerstone Investors” in this announcement. For details of the consent under Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations of further Shares to Cornerstone investors, please refer to the section headed “Others/Additional Information – Allocations of Offer Shares to a close associate of a Cornerstone Investor with consent under Chapter 4.15 of the Guide for New Listing Applicants” in this announcement.</p> <p>2. The Shares placed to such allottees are held on behalf of independent third parties (as defined in Chapter 4.15 of the Guide for New Listing Applicants and are in compliance with all the conditions under the consent granted by the Stock Exchange. For details of the consent under paragraph 1C(1) of the Placing Guidelines and Chapter 4.15 of the Guide for New Listing Applicants in relation to allocations to connected clients, please refer to the section headed “Others / Additional Information – Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines” in this announcement.</p>				

LOCK-UP UNDERTAKINGS

Controlling Shareholders

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 1</i>
AUX Holdings	1,300,921,250	81.91%	March 1, 2026 (First Six-month Period) ^{Note 2} September 1, 2026 (Second Six-month Period) ^{Note 3}

Notes:

- 1. In accordance with the relevant Listing Rule/guidance materials, the required lock-up for the first six-month period ends on March 1, 2026 and for the second six-month period ends on September 1, 2026.*
- 2. The Controlling Shareholders may dispose of or transfer Shares after the indicated date subject to that the Controlling Shareholders will not cease to be a Controlling Shareholder.*
- 3. The Controlling Shareholders will cease to be prohibited from disposing of or transferring Shares after the indicated date.*

Cornerstone Investors

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings</i> <i>Note 2</i>
China Post Insurance	22,498,000	1.42%	March 1, 2026
PSBC WM	6,749,400	0.42%	March 1, 2026
Valin Group Hongkong International Trade Co., Limited	11,934,400	0.75%	March 1, 2026
Tibet Longrising and CICC Financial Trading Limited (in connection with Tibet Longrising OTC Swaps)	8,999,200	0.57%	March 1, 2026
Shenzhen Yongxin and GTINV (in connection with Shenzhen Yongxin OTC Swaps)	5,740,400	0.36%	March 1, 2026
Subtotal	55,921,400	3.52%	

<i>Name</i>	<i>Number of Shares held in the Company subject to lock-up undertakings upon Listing</i>	<i>% of total issued Shares after the Global Offering subject to lock-up undertakings upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)</i>	<i>Last day subject to the lock-up undertakings ^{Note 2}</i>
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Note:

- 1. In accordance with the relevant cornerstone investment agreements, the required lock-up ends on March 1, 2026. The Cornerstone Investors will cease to be prohibited from disposing of or transferring Shares subscribed for pursuant to the relevant cornerstone investment agreements after the indicated date.*

PLACEE CONCENTRATION ANALYSIS

Placees*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	38,228,000	24.69%	20.06%	16.05%	13.95%	38,228,000	2.41%	2.35%
Top 5	117,656,400	75.98%	61.73%	49.39%	42.94%	117,656,400	7.41%	7.24%
Top 10	144,099,000	93.06%	75.61%	60.49%	52.60%	144,099,000	9.07%	8.87%
Top 25	168,791,200	109.00%	88.56%	70.85%	61.61%	168,791,200	10.63%	10.39%

Note

* Ranking of placees is based on the number of Offer Shares allotted to the placees.

SHAREHOLDER CONCENTRATION ANALYSIS

Shareholders*	Number of Shares allotted	Allotment as % of International Offering (assuming no exercise of the Over-allotment Option)	Allotment as % of International Offering (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Allotment as % of total Offer Shares (assuming no exercise of the Over-allotment Option)	Allotment as % of total Offer Shares (assuming the Over-allotment Option is fully exercised and new Shares are issued)	Number of Shares held upon Listing	% of total issued share capital upon Listing (assuming no exercise of the Over-allotment Option)	% of total issued share capital upon Listing (assuming the Over-allotment Option is fully exercised and new Shares are issued)
Top 1	0	0.00%	0.00%	0.00%	0.00%	1,300,921,250	81.91%	80.11%
Top 5	87,723,600	56.65%	46.03%	36.82%	32.02%	1,412,555,600	88.94%	86.98%
Top 10	127,090,800	82.07%	66.68%	53.35%	46.39%	1,472,201,800	92.69%	90.65%
Top 25	164,535,800	106.25%	86.33%	69.06%	60.06%	1,514,535,800	95.36%	93.26%

Note

* Ranking of Shareholders is based on the number of Shares (of all classes) held by the Shareholders upon Listing.

BASIS OF ALLOCATION UNDER THE HONG KONG PUBLIC OFFERING

Subject to the satisfaction of the conditions set out in the Prospectus, valid applications made by the public will be conditionally allocated on the basis set out below:

NO. OF SHARES APPLIED FOR	NO. OF VALID APPLICATIONS	BASIS OF ALLOTMENT / BALLOT	APPROXIMATE PERCENTAGE ALLOTTED OF THE TOTAL NO. OF SHARES APPLIED FOR
		POOL A	
200	41,095	4,110 out of 41,095 applicants to receive 200 shares	10.00%
400	16,282	2,709 out of 16,282 applicants to receive 200 shares	8.32%
600	10,163	2,277 out of 10,163 applicants to receive 200 shares	7.47%
800	3,039	841 out of 3,039 applicants to receive 200 shares	6.92%
1,000	5,616	1,831 out of 5,616 applicants to receive 200 shares	6.52%
1,200	3,393	1,265 out of 3,393 applicants to receive 200 shares	6.21%
1,400	1,734	724 out of 1,734 applicants to receive 200 shares	5.96%
1,600	1,696	781 out of 1,696 applicants to receive 200 shares	5.76%
1,800	1,236	621 out of 1,236 applicants to receive 200 shares	5.58%
2,000	11,483	6,226 out of 11,483 applicants to receive 200 shares	5.42%
3,000	3,571	2,608 out of 3,571 applicants to receive 200 shares	4.87%
4,000	2,876	2,594 out of 2,876 applicants to receive 200 shares	4.51%
5,000	4,410	200 shares plus 275 out of 4,410 applicants to receive an additional 200 shares	4.25%
6,000	3,550	200 shares plus 762 out of 3,550 applicants to receive an additional 200 shares	4.05%
7,000	2,617	200 shares plus 942 out of 2,617 applicants to receive an additional 200 shares	3.89%
8,000	1,739	200 shares plus 870 out of 1,739 applicants to receive an additional 200 shares	3.75%
9,000	1,330	200 shares plus 846 out of 1,330 applicants to receive an additional 200 shares	3.64%
10,000	9,829	200 shares plus 7,538 out of 9,829 applicants to receive an additional 200 shares	3.53%
20,000	5,424	400 shares plus 5,093 out of 5,424 applicants to receive an additional 200 shares	2.94%

30,000	3,187	600 shares plus 3,053 out of 3,187 applicants to receive an additional 200 shares	2.64%
40,000	2,089	800 shares plus 1,857 out of 2,089 applicants to receive an additional 200 shares	2.44%
50,000	1,618	1,000 shares plus 1,228 out of 1,618 applicants to receive an additional 200 shares	2.30%
60,000	1,569	1,200 shares plus 916 out of 1,569 applicants to receive an additional 200 shares	2.19%
70,000	767	1,400 shares plus 286 out of 767 applicants to receive an additional 200 shares	2.11%
80,000	814	1,600 shares plus 107 out of 814 applicants to receive an additional 200 shares	2.03%
90,000	509	1,600 shares plus 441 out of 509 applicants to receive an additional 200 shares	1.97%
100,000	3,081	1,800 shares plus 1,784 out of 3,081 applicants to receive an additional 200 shares	1.92%
200,000	2,664	3,000 shares plus 2,485 out of 2,664 applicants to receive an additional 200 shares	1.59%
Total	<u>147,381</u>	Total number of Pool A successful applicants: 71,784	

POOL B

300,000	2,687	3,200 shares plus 1,344 out of 2,687 applicants to receive an additional 200 shares	1.10%
400,000	1,002	4,200 shares plus 722 out of 1,002 applicants to receive an additional 200 shares	1.09%
500,000	638	5,200 shares plus 515 out of 638 applicants to receive an additional 200 shares	1.07%
600,000	440	6,200 shares plus 353 out of 440 applicants to receive an additional 200 shares	1.06%
700,000	190	7,200 shares plus 152 out of 190 applicants to receive an additional 200 shares	1.05%
800,000	154	8,200 shares plus 117 out of 154 applicants to receive an additional 200 shares	1.04%
900,000	107	9,200 shares plus 38 out of 107 applicants to receive an additional 200 shares	1.03%
1,000,000	492	10,200 shares	1.02%
2,000,000	194	19,800 shares plus 81 out of 194 applicants to receive an additional 200 shares	0.99%
3,000,000	100	29,400 shares	0.98%
4,000,000	48	38,200 shares plus 30 out of 48 applicants to receive an additional 200 shares	0.96%
5,179,000	<u>100</u>	49,200 shares	0.95%
Total	<u>6,152</u>	Total number of Pool B successful applicants: 6,152	

As of the date of this announcement, the relevant subscription monies previously deposited in the designated nominee accounts have been remitted back to the accounts of all HKSCC participants. Investors should contact their relevant brokers for any inquiries.

COMPLIANCE WITH LISTING RULES AND GUIDANCE

The Directors confirm that, except for the Listing Rules that have been waived and/or in respect of which consent has been obtained, the Company has complied with the Listing Rules and guidance materials in relation to the placing, allotment and listing of the Company's Shares.

The Directors confirm that, to the best of their knowledge, no rebate has been, directly or indirectly, provided by the issuer, its controlling shareholder(s), directors or syndicate members to any placees or the public (as the case may be) and the consideration payable by them for each share (or, where applicable, each unit of other equity securities or interests (which include equity securities, interests in a REIT, stapled securities and securities of an investment company (as defined in Rule 21.01)) of the issuer subscribed for or purchased by them is the same as the final offer price determined by the issuer, in addition to any brokerage, AFRC transaction levy, SFC transaction levy and trading fee payable.

OTHERS / ADDITIONAL INFORMATION

Offer Size Adjustment Option

The Offer Size Adjustment Option has been exercised by the Company in full, pursuant to which the Company is issuing and allotting 31,074,000 additional Shares, representing approximately 15.0% of the total number of Shares initially available under the Global Offering, at the final Offer Price.

Accordingly, the total number of Offer Shares finally available under the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) that would be allotted and issued by the Company is 238,235,200 Offer Shares and the total issued share capital of the Company upon Listing (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option) will be 1,588,235,200 Shares.

Reallocation

As the Hong Kong Public Offering has been over-subscribed by more than 100 times of the total number of Offer Shares initially available under the Hong Kong Public Offering, the reallocation procedure as disclosed in the section headed "Structure of the Global Offering – The Hong Kong Public Offering – Reallocation" in the Prospectus has been applied.

The number of Offer Shares initially available under the Hong Kong Public Offering is 10,358,200 Shares, representing approximately 5% of the total number of Offer Shares initially available under the Global Offering (assuming the Offer Size Adjustment Option and the Over-allotment Option are not exercised). As a result of the full exercise of the Offer Size Adjustment Option and such reallocation, the final number of Offer Shares under the Hong Kong Public Offering is adjusted to 83,382,400 Shares, representing approximately 35% of the total number of Offer Shares under the Global Offering (assuming the Over-allotment Option are not exercised).

Allocations of Offer Shares to Cornerstone Investors or its close associate with consent under Chapter 4.15 of the Guide for New Listing Applicants

The Company has applied to, and the Stock Exchange has granted, a consent under Chapter 4.15 of the Guide for New Listing Applicants to permit the Company to allocate further Offer Shares in the International Offering to certain Cornerstone Investors or its close associate as placees (the “**Size-based Exemption Participants**”), subject to the following conditions (the “**Size-based Exemption**”):

- (a) the final offering size of the Global Offering, excluding any over-allocation, will be of a total value of at least HK\$1 billion;
- (b) the Offer Shares allocated to the Size-based Exemption Participants (whether as Cornerstone Investors and/or as placees) as permitted under this exemption do not exceed 30% of the total number of Shares offered under the Global Offering;
- (c) each Director, chief executive and member of the group of Controlling Shareholders of the Company confirms that no securities have been allocated to them or their respective close associates under the Size-based Exemption;
- (d) the allocation to Size-based Exemption Participants will not affect the Company’s ability to satisfy its public float requirement under Rule 8.08 of the Listing Rules; and
- (e) details of the allocation to Size-based Exemption Participants under the Size-based Exemption will be disclosed in this announcement.

Such allocations of Offer Shares are in compliance with all the conditions under the consent granted by the Stock Exchange.

For details of the allocations of Offer Shares to Cornerstone Investors, please refer to the section headed “Allotment Results Details – International Offering – Allotees with Waivers/Consents Obtained” in this announcement.

Placing to connected clients with a prior consent under paragraph 1C(1) of the Placing Guidelines

Under the International Offering, certain Offer Shares were placed to connected clients of their connected distributors pursuant to the Placing Guidelines.

The Company has applied to the Stock Exchange for, and the Stock Exchange has granted, a consent under paragraph 1C(1) of the Placing Guidelines to permit the Company to allocate such Offer Shares in the International Offering to the connected clients. The allocation of Offer Shares to such connected clients is in compliance with all the conditions under the consent granted by the Stock Exchange. Details of the placement to connected clients are set out below:

Allocation of Offer Shares to Connected Clients holding the beneficial interest of the Offer Shares on a discretionary basis

No.	Connected Distributor	Connected Client	Relationship	Whether the Connected Client is a collective investment scheme which is not authorised by the SFC or is expected to hold the Offer Shares on behalf of such scheme	Number of Offer Shares to be allocated to the Connected Client	Approximate percentage of total number of Offer Shares under the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming no exercise of the Over-allotment Option)	Approximate percentage of total issued share capital after the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and assuming the Over-allotment Option is not exercised)
1.	Orient Securities (Hong Kong) Limited (<i>Orient Securities</i>)	Orient Asset Management (Hong Kong) Limited (<i>Orient AM</i>) ^{Note 1}	Both Orient AM and Orient Securities are wholly-owned subsidiaries of Orient Securities International Financial Group Limited. Therefore, Orient AM is a member of the same group of Orient Securities.	N	89,800	0.04%	0.01%
2.	ICBC International Securities Limited (<i>ICBCI</i>)	ICBC Wealth Management Co., Ltd. (<i>ICBC WM</i>) ^{Note 2}	ICBC WM is a member of the same group of ICBCI.	N	539,800	0.23%	0.03%

Notes:

1) *Orient AM will hold the Offer Shares on a discretionary basis on behalf of its underlying clients.*

To the best knowledge of Orient AM after due enquiry, the underlying client of Orient AM is an independent third party of Orient AM and Orient Securities and the companies which are members of the same group of companies as Orient Securities.

2) *ICBC WM will hold the Offer Shares in its capacity as discretionary investment manager managing on behalf of its underlying clients.*

To the best knowledge of ICBC WM after due enquiry, each of the underlying clients of ICBC WM is an independent third party of ICBC WM and ICBCI and the companies which are members of the same group of ICBCI.

DISCLAIMERS

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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended (the “**U.S. Securities Act**”) or any state securities laws in the United States and may not be offered, sold, pledged or transferred within the United States or to, or for the account or benefit of U.S. persons (as defined in Regulation S under the U.S. Securities Act), except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A in reliance on Rule 144A or another exemption from, or in a transaction not subject to, registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. This announcement is not a prospectus. Potential investors should read the Prospectus dated August 25, 2025 issued by Aux Electric Co., Ltd. for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered.

**Potential investors of the Offer Shares should note that the Sole Sponsor and the Sole Sponsor-Overall Coordinator (for itself and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Hong Kong Public Offering – Hong Kong Underwriting Agreement – Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be on September 2, 2025).*

PUBLIC FLOAT AND FREE FLOAT

Immediately following the completion of the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option), the total number of the Shares held by the public represents approximately 18.09% of the total issued share capital of the Company, which is higher than the prescribed percentage of Shares required to be held in public hands of 15% under Rule 8.08(1) of the Listing Rules calculated based on the final Offer Price of HK\$17.42 per Share, thereby satisfying the public float requirement under Rule 8.08(1) of the Listing Rules.

Each of the Cornerstone Investors has agreed to a lock-up period of six months following the Listing Date. As such, Shares held by the Cornerstone Investors upon the Listing shall not be counted towards the free float of the Shares of the Company at the time of Listing. Based on the final Offer Price of HK\$17.42 per Share, the Company satisfies the free float requirement under Rule 8.08A(2) of the Listing Rules.

The Directors confirm that, immediately following the completion of the Global Offering (after taking into account the full exercise of the Offer Size Adjustment Option and before any exercise of the Over-allotment Option), (i) no placee will, individually, be placed more than 10% of the enlarged issued share capital of the Company immediately after the Global Offering; (ii) there will not be any new substantial Shareholder immediately after the Global Offering; (iii) the three largest public shareholders of the Company do not hold more than 50% of the shares in public hands at the time of the Listing in compliance with Rules 8.08(3) and 8.24 of the Listing Rules; and (iv) there will be at least 300 Shareholders at the time of the Listing in compliance with Rule 8.08(2) of the Listing Rules.

COMMENCEMENT OF DEALINGS

The Share certificates will only become valid evidence of title at 8:00 a.m. on Tuesday, September 2, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus has not been exercised. Investors who trade the Shares on the basis of publicly available allocation details prior to the receipt of Share certificates or prior to the Share certificates becoming valid evidence of title do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. on Tuesday, September 2, 2025 (Hong Kong time), it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. on Tuesday, September 2, 2025 (Hong Kong time). The Shares will be traded in board lots of 200 Shares each, and the stock code of the Shares will be 2580.

By order of the Board
Aux Electric Co., Ltd.
Mr. ZHENG Jianjiang

Chairman of the Board and Executive Director

Hong Kong, September 1, 2025

As of the date of this announcement, the Board comprises: (i) Mr. ZHENG Jianjiang and Mr. XIN Ning as executive Directors; (ii) Mr. ZHENG Jiang, Mr. HE Xiwan and Ms. LI Jian as non-executive Directors; and (iii) Mr. XIANG Wei, Dr. JING Xian and Mr. TAO Shengwen as independent non-executive Directors.