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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your licensed securities dealer, registered institution in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Grandshores Technology Group Limited**, you should at once hand this circular, together with the enclosed form of proxy, to the purchaser or transferee or to the bank, licensed securities dealer or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Grandshores Technology Group Limited
雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

(1) PROPOSED GRANTING OF GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES; (2) PROPOSED RE-ELECTION OF DIRECTORS; AND (3) NOTICE OF THE ANNUAL GENERAL MEETING

A notice convening the annual general meeting of the Company to be held at 10:00 a.m. on Friday, 26 September 2025, at Room 3, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong is set out on pages 15 to 18 of this circular. A form of proxy for use at the annual general meeting of the Company is also enclosed with this circular.

Whether or not you are able to attend the annual general meeting of the Company, please complete and sign the accompanying form of proxy in accordance with the instructions printed on it and return it to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, as soon as possible but in any event not less than 48 hours (i.e. 10:00 a.m. on Wednesday, 24 September 2025) before the time appointed for the holding of the annual general meeting of the Company or any adjournment of such meeting. Completion and return of the form of proxy will not preclude you from attending and voting in person at the annual general meeting of the Company or any adjournment of such meeting if you so wish and in such event, the form of proxy shall be deemed to be revoked.

2 September 2025

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In this circular, the following expressions have the following meanings unless the context otherwise requires:

"acting in concert"	has the same meaning ascribed to it under the Takeovers Code
"AGM"	the annual general meeting of the Company to be held at 10:00 a.m. on Friday, 26 September 2025, at Room 3, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong, or any adjournment of such meeting
"Board"	the board of Directors
"Company"	Grandshores Technology Group Limited, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 1647)
"Director(s)"	the director(s) of the Company
"General Mandate"	a general mandate proposed to be granted to the Directors to exercise all the powers of the Company to allot, issue and deal with new Shares not exceeding 20% of the total number of issued shares of the Company in issue as at the date of passing of the ordinary resolution in relation thereof
"Group"	the Company and its subsidiaries
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Latest Practicable Date"	26 August 2025, being the latest practicable date prior to the publication of this circular for ascertaining certain information in this circular
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"Morgan Hill"	Morgan Hill Holdings Limited, a company incorporated in the British Virgin Islands with limited liability, which owns approximately 30.56% of the issued share capital of the Company as at the Latest Practicable Date
"PRC"	the People's Republic of China, which for the purpose of this circular excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan

"Repurchase Mandate"	a general mandate proposed to be granted to the Directors to exercise all the powers of the Company to repurchase Shares up to a maximum of 10% of the total number of issued shares of the Company (excluding treasury shares) as at the date of the AGM
"SFO"	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
"Share(s)"	ordinary share(s) of HK$0.01 each in the share capital of the Company
"Shareholder(s)"	holder(s) of the issued Shares
"Singapore"	the Republic of Singapore
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"Takeovers Code"	the Code on Takeovers and Mergers issued by the Securities and Futures Commission in Hong Kong
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"S$"	Singapore dollars, the lawful currency of Singapore
"%"	per cent.

Grandshores Technology Group Limited
雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

Executive Director:
Mr. Yao Yongjie *(Chairman)*

Non-executive Directors:
Mr. Chua Seng Hai
Mr. Yao Zeqian
Ms. Yu Zhuochen

Independent Non-executive Directors:
Mr. Chu Chung Yue, Howard
Ms. Liu Zhi
Mr. Qi Xiaolei

Registered Office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Unit 1503, 15/F,
Greenfield Tower, Concordia Plaza,
1 Science Museum Road,
Tsim Sha Tsui, Kowloon,
Hong Kong

2 September 2025

To the Shareholders

Dear Sir/Madam,

(1) PROPOSED GRANTING OF GENERAL MANDATES TO ISSUE NEW SHARES AND REPURCHASE SHARES; (2) PROPOSED RE-ELECTION OF DIRECTORS; AND (3) NOTICE OF THE ANNUAL GENERAL MEETING

1. INTRODUCTION

The purpose of this circular is to provide Shareholders with information in respect of the resolutions to be proposed at the AGM for, among other matters, (i) the granting of the General Mandate to the Directors; (ii) the granting of the Repurchase Mandate to the Directors; and (iii) the re-election of Directors.

2. PROPOSED GRANTING OF THE GENERAL MANDATE AND THE REPURCHASE MANDATE

GENERAL MANDATE

The Directors consider that it is in the best interests of the Company and its Shareholders to grant the General Mandate to the Directors to enhance the flexibility of any possible fund raising or acquisition. At the AGM, an ordinary resolution will be proposed to approve the General Mandate for the Directors to allot, issue and otherwise deal with new Shares not exceeding 20% of the total number of issued shares of the Company (excluding treasury shares) in issue at the date of passing such resolution. As at the Latest Practicable Date, the number of shares in issue were 1,195,040,000. Assuming no further shares will be issued before the date of the AGM, the Directors would be granted a General Mandate to issue up to 239,008,000 Shares.

The General Mandate, if granted, will continue in force until (a) the conclusion of the next annual general meeting of the Company after the AGM; (b) the expiration of the period within which the next annual general meeting of the Company is required by the associates of association (the "**Articles**") of the Company or any applicable laws of the Cayman Islands to be held; or (c) it is revoked or varied by an ordinary resolution passed in a general meeting of the Company.

REPURCHASE MANDATE

At the AGM, an ordinary resolution will be proposed to the Shareholders to grant to the Directors to exercise all the powers of the Company to repurchase Shares up to a maximum of 10% of the total number of issued shares of the Company (excluding treasury shares) as at the date of the AGM. Assuming no further shares will be issued before the date of the AGM, the Directors would be granted a Repurchase Mandate to repurchase up to 119,504,000 Shares.

If the resolution for the Repurchase Mandate is passed at the AGM, the Repurchase Mandate would continue in force until (a) the conclusion of the next annual general meeting of the Company after the AGM; (b) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held; or (c) it is revoked or varied by an ordinary resolution passed in a general meeting of the Company.

An explanatory statement to provide the Shareholders with all the information reasonably necessary for them to make an informed decision in relation to the proposed resolution as required by the Listing Rules concerning the regulation of purchase by companies of their own shares on the Stock Exchange is set out in the Appendix I to this circular.

3. PROPOSED RE-ELECTION OF DIRECTORS

Pursuant to Article 83(3), the Directors shall have the power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy on the Board or as an addition to the existing Board. Any Director appointed by the Board to fill a casual vacancy shall hold office until the first annual general meeting of the Company after his appointment and be subject to re-election at such meeting and any Director appointed by the Board as an addition to the existing Board shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election.

In accordance with Article 83(3), Mr. Qi Xiaolei and Ms. Liu Zhi will hold office until the AGM and, being eligible, offer themselves for re-election as Directors (as the case may be) at the AGM.

Pursuant to Article 84(1), at each annual general meeting one-third of the Directors for the time being (or, if their number is not a multiple of three (3), the number nearest to but not less than one-third) shall retire from office by rotation provided that every Director shall be subject to retirement at the AGM at least once every three years.

In accordance with Article 84(1), Mr. Yao Yongjie and Mr. Chua Seng Hai shall retire from office by rotation at the AGM. Being eligible, Mr. Yao Yongjie and Mr. Chua Seng Hai will offer themselves for re-election as Directors (as the case may be) at the AGM.

4. CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Tuesday, 23 September 2025 to Friday, 26 September 2025, both days inclusive, during which period no transfer of shares will be registered. In order to determine members who are entitled to attend and vote at the AGM, all transfer of shares accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited at 17th Floor, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong for registration by not later than 4:30 p.m. on Monday, 22 September 2025. The record date for the purpose of determining the eligibility of the shareholders of the Company to attend and vote at the AGM is Friday, 26 September 2025.

5. AGM AND PROXY ARRANGEMENT

The notice of the AGM is set out on pages 15 to 18 of this circular. At the AGM, resolutions will be proposed to approve, among others, the granting of the General Mandate and the Repurchase Mandate, the extension of the General Mandate by adding to it the number of Shares repurchased pursuant to the Repurchase Mandate and the re-election of Directors.

Pursuant to the Listing Rules, any vote of shareholders at a general meeting must be taken by poll. Accordingly, all the proposed resolutions will be put to vote by way of poll at the AGM. An announcement on the poll results will be made by the Company after the AGM in the manner prescribed under Rule 13.39(5) of the Listing Rules.

A form of proxy for use at the AGM is enclosed with this circular and the form of proxy is also published on the websites of the Stock Exchange and the Company, respectively. Whether or not you are able to attend the AGM, please complete and sign the form of proxy in accordance with the instructions printed on it and return it, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority, to the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 48 hours (i.e. 10:00 a.m. on Wednesday, 24 September 2025) before the time of the AGM or adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjournment of such meeting if you so wish and in such event, your proxy form shall be deemed to be revoked.

6. RECOMMENDATION

The Board considers that the granting of the General Mandate and the Repurchase Mandate and the re-election of Directors, are in the interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends the Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

7. GENERAL

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, no Shareholder is required to abstain from voting on any resolution to be proposed at the AGM. Your attention is also drawn to the additional information set out in the Appendices to this circular.

8. MISCELLANEOUS

This circular is in English and Chinese. In case of any inconsistency, the English version shall prevail.

Yours faithfully,
On behalf of the Board
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

The following is an explanatory statement required by the Listing Rules to be sent to the Shareholders to enable them to make an informed decision on whether to vote for or against the ordinary resolution to be proposed at the AGM in relation to the granting of the Repurchase Mandate.

1. REASONS FOR REPURCHASE OF SHARES

The Directors believe that the granting of the Repurchase Mandate is in the interests of the Company and the Shareholders.

Repurchases of Shares may, depending on market conditions and funding arrangements at the time, result in an enhancement of the net asset value per Share or earnings per Share, or both. The Directors are seeking the granting of the Repurchase Mandate to give the Company the flexibility to do so if and when appropriate. The number of Shares to be repurchased on any occasion and the price and other terms upon which the same are repurchased will be decided by the Directors at the relevant time, having regard to the circumstances then pertaining.

The Company may cancel any repurchased Shares and/or hold them as treasury Shares subject to, among others, applicable laws, market conditions and its capital management needs at the relevant time of the repurchases. For any treasury shares deposited with CCASS pending resale on the Stock Exchange, the Company will adopt appropriate measures to ensure that it does not exercise any Shareholders' rights or receive any entitlements which would otherwise be suspended under the applicable laws if those Shares were registered in the Company's own name as treasury shares, which may include approval by the Board that (i) the Company would not (or would procure its broker not to) give any instructions to HKSCC to vote at general meetings for the treasury shares deposited with CCASS; and (ii) in the case of dividends or distributions, the Company will withdraw the treasury shares from CCASS, and either reregister them in its own name as treasury shares or cancel them, in each case before the record date for the dividends or distributions.

2. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 1,195,040,000 Shares.

Subject to the passing of the ordinary resolution set out in item 5 of the notice of the AGM in respect of the granting of the Repurchase Mandate and on the basis that the existing issued share capital of the Company remains unchanged as at the date of the AGM, that is, 1,195,040,000 Shares, the Directors would be authorised under the Repurchase Mandate to repurchase, during the period in which the Repurchase Mandate remains in force, a total of 119,504,000 Shares, representing 10% of the total number of issued Shares as at the date of the AGM.

3. FUNDING OF REPURCHASES

Repurchases of Shares will be funded from the Company's internal resources, which shall be funds legally available for such purposes in accordance with the Company's memorandum of association, the Articles, the laws of Cayman Islands and/or any other applicable laws, as the case may be.

4. IMPACT OF REPURCHASES

There might be a material adverse impact on the working capital or gearing position of the Company (as compared with the position disclosed in the audited consolidated financial statements contained in the annual report of the Company for the year ended 31 March 2025) in the event that the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not intend to exercise the Repurchase Mandate to such an extent as would, in the circumstances, have a material adverse effect on the working capital requirements of the Company or the gearing levels which in the opinion of the Directors are from time to time befitting the Company.

5. TAKEOVERS CODE

If, on the exercise of the power to repurchase Shares pursuant to the Repurchase Mandate, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of the Takeovers Code. As a result, a Shareholder, or a group of Shareholders acting in concert, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code for all the Shares not already owned by such Shareholder or group of Shareholders.

As at the Latest Practicable Date, the following Shareholders were interested in more than 10% of the Shares then in issue and in the event that the Directors exercise in full the power to repurchase Shares in accordance with the Repurchase Mandate, the percentage interest in the Shares:

Name	Capacity and nature of interest	Number of shares held	Approx. percentage of the Shareholding	Approx. percentage of shareholding upon full exercise of the Repurchase Mandate
Substantial shareholders				
Morgan Hill Holdings Limited ("**Morgan Hill**") *(Note)*	Directly beneficially owned	365,175,000 *(Note)*	30.56%	33.95%
Great Scenery Ventures Limited ("**Great Scenery**") *(Note)*	Through a controlled corporation	365,175,000 *(Note)*	30.56%	33.95%
Emperor Grand International Limited ("**Emperor Grand**") *(Note)*	Through a controlled corporation	365,175,000 *(Note)*	30.56%	33.95%
Mr. Yao Yongjie ("**Mr. Yao**") *(Note)*	Through a controlled corporation and directly beneficially owned	366,175,000	30.64%	34.05%
Mr. Zhu Guangping ("**Mr. Zhu**") *(Note)*	Through a controlled corporation	365,175,000 *(Note)*	30.56%	33.95%
Mr. Yao Zeqian *(Note)*	Through a controlled corporation	365,175,000 *(Note)*	30.56%	33.95%

Note:

As at the Latest Practicable Date, Morgan Hill was owned as to 51% by Great Scenery and 49% by Emperor Grand. Mr. Yao, the chairman of the Board and an executive Director of the Company, owned 50% and is the sole director of Great Scenery. Mr. Yao Zeqian, the non-executive Director of the Company and the son of Mr. Yao, owned 50% of Great Scenery. Mr. Zhu is the sole ultimate beneficial owner of Emperor Grand. The shareholding interest in 365,175,000 Shares represents the same block of shares. In addition, Mr. Yao personally holds 1,000,000 Shares.

On the basis of the current shareholdings of the above Shareholders, an exercise of the Repurchase Mandate in full will result in Morgan Hill becoming obliged to make a mandatory offer under Rule 26 of the Takeovers Code. The Directors do not intend to exercise the power to repurchase Shares to an extent which would render any Shareholder or group of Shareholders obliged to make a mandatory offer under Rule 26 of the Takeovers Code.

In addition, the Directors do not have any intention to exercise the proposed Repurchase Mandate to the effect that it will result in the public float to fall below the percentage as required under the Listing Rules or such other minimum percentage agreed by the Stock Exchange from time to time.

6. REPURCHASES OF SHARES MADE BY THE COMPANY

Neither the Company nor any of its subsidiaries repurchased any of its Shares in the six months preceding the Latest Practicable Date (whether on the Stock Exchange or otherwise).

7. GENERAL

None of the Directors or, to the best of their knowledge having made all reasonable enquiries, any of their respective close associates (as defined in the Listing Rules), have any present intention to sell any Shares to the Company in the event that the granting of the Repurchase Mandate is approved by the Shareholders.

The Company has not been notified by any core connected persons (as defined in the Listing Rules) of the Company that they have any present intention to sell any Shares to the Company, or that they have undertaken not to sell any Shares held by them to the Company, in the event that the Company is authorised to make purchases of Shares.

The Directors have undertaken to the Stock Exchange to exercise the power of the Company to make any repurchases of Shares pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of the Cayman Islands.

8. MARKET PRICES OF SHARES

The highest and lowest prices per Share at which the Shares have traded on the Stock Exchange during each of the previous twelve months and up to the Latest Practicable Date were as follows:

Month	**Highest**	**Lowest**
	HK$	*HK$*
2024		
August	0.061	0.050
September	0.054	0.045
October	0.122	0.049
November	0.147	0.081
December	0.114	0.074
2025		
January	0.099	0.070
February	0.134	0.067
March	0.093	0.072
April	0.093	0.063
May	0.084	0.070
June	0.103	0.070
July	0.148	0.081
August (up to the Latest Practicable Date)	0.138	0.097

Pursuant to the Listing Rules, the details of the Directors, who will retire and offer themselves for re-election at the AGM, are provided below.

(1) Mr. Yao Yongjie

Mr. Yao Yongjie ("**Mr. Yao**"), aged 54, was appointed as the executive Director on 30 May 2018. He is also a director of various subsidiaries of the Group. He is a member of the remuneration committee and the chairman of the nomination committee of the Company. He was appointed as the chairman of the Board on 30 June 2018. Mr. Yao graduated from Hunan University with a degree in architecture and was involved in a number of real estate projects. Mr. Yao is currently the chairman of a private equity investment company, Hangzhou Tunlan Investment Management Co., Ltd ("**Hangzhou Tunlan**"), which will focus on blockchain and artificial intelligence related investments. Mr. Yao was an angel investor of Hangzhou Canaan Creative Information Technology Limited ("**Canaan**"), which is principally engaged in research and development of integrated circuits. Canaan was listed on Nasdaq on 21 November 2019 (ticker symbol: CAN). Mr. Yao is a famous investor in the blockchain industry and has successfully invested in a few world-leading blockchain companies, such as Canaan and has broad influence and appeal in the industry. In 2018, Mr. Yao is one of the founders of Grand Shores Global Blockchain Ten-Billion Innovation Fund.

Mr. Yao has entered into a service contract with the Company which is not for a specific term but will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles. Mr. Yao's remuneration is determined by reference to his duties and responsibilities with the Company and the prevailing market condition and will be subject to review by the remuneration committee of the Company and the Board from time to time. For the year ended 31 March 2025, Mr. Yao received HK$1,905,300 (equivalent to approximately S$330,633) as remuneration.

As at the Latest Practicable Date, each of Mr. Yao and Mr. Yao Zeqian owns 50% interest in Great Scenery Ventures Limited ("**Great Scenery**"). Great Scenery owns 51% interest in Morgan Hill Holdings Limited ("**Morgan Hill**"). Morgan Hill is the controlling shareholder of the Company holding 365,175,000 shares of the Company, representing approximately 30.56% of the issued shares of the Company within the meaning of Part XV of the SFO. Mr. Yao Zeqian is the non-executive Director of the Company and the son of Mr. Yao. Furthermore, 1,000,000 Shares were personally owned by Mr. Yao. Save as disclosed above, Mr. Yao does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Yao does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications. Save as disclosed above, Mr. Yao does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders (within the meaning of the Listing Rules).

Save as disclosed above, there is no further information relating to Mr. Yao that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter in relation to the re-election of Mr. Yao which needs to be brought to the attention of the Shareholders.

(2) Mr. Chua Seng Hai

Mr. Chua Seng Hai ("**Mr. Chua**"), aged 64, was appointed as the Director on 18 May 2016 and re-designated as the executive Director and appointed as the chairman of the Board on 5 July 2016. He was re-designated as the non-executive Director, and had resigned as the chairman of the Board and a member of the nomination committee of the Company on 30 June 2018. He also held directorships in various subsidiaries of the Group.

Mr. Chua has over 26 years of experience in the provision of integrated building services and in the building and construction industry in Singapore. Mr. Chua worked at JVL Engineering Pte Ltd as a manager from January 1999 to November 2005 and he was also a director of HAM Engineering Pte Ltd from March 1997 to November 2005.

He obtained the National Trade Certificate Grade 3 in Electrical Fitting & Installation (Industrial) (Practical and Theory Parts) and in Electrical Fitting & Installation (Domestic) (Practical and Theory Parts) from the Vocational and Industrial Training Board (currently known as The Institute of Technical Education) of Singapore in August 1979. He is registered with the Building and Construction Authority as a building construction safety supervisor. He is also a licensed electrician registered with the Energy Market Authority in Singapore.

Mr. Chua has entered into a service contract with the Company for a term of three years and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles. Mr. Chua's remuneration is determined by reference to his duties and responsibilities with the Company, the prevailing market condition and his contribution to the Group and will be subject to review by the remuneration committee of the Company and the Board from time to time. For the year ended 31 March 2025, Mr. Chua received S$960,000 (equivalent to approximately HK$5,532,077) as remuneration.

As at the Latest Practicable Date, Mr. Chua does not have, and is not deemed to have, any interests or short positions in any Shares, underlying shares or debentures of the Company and its associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Chua does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications. Mr. Chua is the spouse of Ms. Bek Poi Kiang, a member of the senior management of the Group. Save as disclosed, Mr. Chua does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders (within the meaning of the Listing Rules).

Save as disclosed above, there is no further information relating to Mr. Chua that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to 13.51(2)(v) of the Listing Rules and there is no other matter in relation to the re-election of Mr. Chua which needs to be brought to the attention of the Shareholders.

(3) Mr. Qi Xiaolei

Mr. Qi Xiaolei ("**Mr. Qi**"), aged 46, was appointed as the independent non-executive Director on 28 February 2025. He is a member of the audit committee, remuneration committee and the nomination committee of the Company.

Mr. Qi has been the general manager of Hangzhou Coolvision Network Co., Ltd.* since 2012. Before that, he was the sales manager of Alibaba (China) Network Technology Co., Ltd.* from 2004 to 2011. Mr. Qi, holds a bachelor's certificate in Business Management awarded by the Nanchang University and a postgraduate diploma in Behavioural Finance and Investment Decision awarded by the HKU Institute for China Business.

Mr. Qi has entered into a letter of appointment with the Company for a term of three years and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles. Mr. Qi will be entitled to a director's fee of HK$200,000 per annum which is determined with reference to his experience, duties, responsibilities within the Company and the prevailing market conditions. His remuneration has been approved by the remuneration committee of the Company and the Board.

Save as disclosed above, Mr. Qi does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications. Mr. Qi does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders (within the meaning of the Listing Rules).

Save as disclosed above, there is no further information relating to Mr. Qi that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to 13.51(2)(v) of the Listing Rules and there is no other matter in relation to the re-election of Mr. Qi which needs to be brought to the attention of the Shareholders.

** for identification purpose only*

(4) Ms. Liu Zhi

Ms. Liu Zhi ("**Ms. Liu**"), aged 38, was appointed as the independent non-executive Director on 15 August 2025. Ms Liu is the chairman of the remuneration committee and a member of each of the audit committee and the nomination committee of the Company.

Ms. Liu has been the vice president of Forever Cheer Holding Limited* since 2024. Before that, Ms. Liu was the founding partner of Hainan Tengze Venture Capital Partnership* from 2020 to 2023 and she was the vice president of Forever Cheer International Limited* from 2018 to 2020. Ms. Liu worked as investment manager in Caitong Securities Asset Management Co., Ltd.* from 2015 to 2017 and she worked as investment manager in Hangzhou Financial Investment Group Co., Ltd* from 2013 to 2014.

Ms. Liu graduated from Zhejiang University in July 2010 with a bachelor's degree in Management. She then further obtained a master's degree of Science in Finance from University of Illinois Urbana-Champaign in May 2012.

Ms. Liu has entered into a letter of appointment with the Company for a term of three years and will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Articles. Ms. Liu will be entitled to a director's fee of HK$200,000 per annum which is determined with reference to her experience, duties, responsibilities within the Company and the prevailing market conditions. Her remuneration has been approved by the remuneration committee of the Company and the Board.

Save as disclosed above, Ms. Liu does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications. Ms. Liu does not have any relationship with other Directors, senior management, substantial Shareholders or controlling Shareholders (within the meaning of the Listing Rules).

Save as disclosed above, there is no further information relating to Ms. Liu that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to 13.51(2)(v) of the Listing Rules and there is no other matter in relation to the re-election of Ms. Liu which needs to be brought to the attention of the Shareholders.

** for identification purpose only*

Grandshores Technology Group Limited
雄岸科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1647)

NOTICE IS HEREBY GIVEN that the annual general meeting (the "**AGM**") of Grandshores Technology Group Limited (the "**Company**") will be held at 10:00 a.m. on Friday, 26 September 2025, at Room 3, 10/F., United Centre, 95 Queensway, Admiralty, Hong Kong to consider and if thought fit, passing (with or without amendments) the following resolutions:

ORDINARY RESOLUTIONS

1. To receive and consider the audited consolidated financial statements and the reports of the directors ("**Director(s)**") of the Company and the auditors of the Company for the year ended 31 March 2025.

2. (a) To re-elect Mr. Yao Yongjie as an executive Director;

   (b) To re-elect Mr. Chua Seng Hai as a non-executive Director;

   (c) To re-elect Mr. Qi Xiaolei as an independent non-executive Director;

   (d) To re-elect Ms. Liu Zhi as an independent non-executive Director; and

   (e) To authorise the board of Directors (the "**Board**") to fix the Directors' remuneration.

3. To re-appoint McMillan Woods (Hong Kong) CPA Limited as auditors of the Company and to authorise the Board to fix the auditor's remuneration.

To, as special business, consider and, if thought fit, pass with or without amendments, the following resolutions as ordinary resolutions:

4. "**THAT:**

   (a) subject to paragraph (c) below, the exercise by the directors of the Company during the Relevant Period of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company (including sale and transfer of treasury shares (which shall have the meaning ascribed to it by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) and to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers be and is hereby generally and unconditionally approved;

   (b) the approval in paragraph (a) of this resolution shall be in addition to any other authorisation given to the Directors and shall authorise the Directors during the Relevant Period to make or grant any offers, agreements and options which would or might require the exercise of such powers either during or after the end of the Relevant Period;

(c) the total number of shares of the Company allotted (including sale and transfer of treasury shares) or agreed conditionally or unconditionally to be allotted (including sale and transfer of treasury shares) (whether pursuant to an option or otherwise) by the directors of the Company pursuant to the approval granted in paragraph (a), otherwise than pursuant to:

(i) a Rights Issue (as defined below); or

(ii) the share option scheme of the Company approved by the Stock Exchange; or

(iii) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares in the Company in accordance with the Articles in force from time to time; or

(iv) any issue of shares in the Company upon the exercise of rights of subscription or conversion under the terms of any warrants or convertible bonds issued by the Company or any securities which carry rights to subscribe for or are convertible into shares in the Company,

shall not exceed 20% of the total number of issued shares of the Company (excluding treasury shares) in issue on the date of the passing of this resolution, and the authority pursuant to paragraph (a) of this resolution shall be limited accordingly; and

(d) for the purposes of this resolution,

"**Relevant Period**" means the period from the passing of this resolution until whichever is the earliest of:

(i) the conclusion of the next annual general meeting of the Company;

(ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles or any applicable laws of the Cayman Islands to be held; or

(iii) the passing of an ordinary resolution by the shareholders of the Company in general meeting revoking or varying the authority given to the Directors by this resolution;

"**Rights Issue**" means the offer of shares in the Company or offer or issue of warrants, options or other securities giving rights to subscribe for shares open for a period fixed by the Directors to holders of shares in the Company on the register on a fixed record date in proportion to their then holdings of such shares (subject to such exclusions or other arrangements as the Directors may deem necessary for expedient in relation to fractional entitlements, or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, or any recognised regulatory body or any stock exchange in any territory applicable to the Company)."

5. "**THAT**:

(a) subject to paragraph (b) of this resolution, the exercise by the Directors during the Relevant Period (as defined in resolution no. 4(d) set out in the notice) of all powers of the Company to repurchase the issued shares of the Company on the Stock Exchange or any other stock exchange on which shares in the capital of the Company may be listed and which is recognised for this purpose by the Securities and Futures Commission of Hong Kong and the Stock Exchange under the Code on Share Buy-backs, subject to and in accordance with all applicable laws and the requirements of the Listing Rules or any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved; and

(b) the total number of the shares to be repurchased or agreed conditionally or unconditionally to be repurchased by the Company pursuant to the approval in paragraph (a) during the Relevant Period (as defined in resolution no. 4(d) set out in the notice) shall not exceed 10% of the issued shares of the Company (excluding treasury shares (which shall have the meaning ascribed to it by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)) at the date of passing this resolution, and the said approval shall be limited accordingly;

6. "**THAT** conditional upon the passing of the resolutions nos. 4 and 5 above, the general mandate granted to the Directors and for the time being in force to exercise the powers of the Company to allot, issue and deal with shares of the Company (excluding treasury shares (which shall have the meaning ascribed to it by the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited)) pursuant to resolution no. 4 above be and is hereby extended by the addition thereto the number of shares of the Company repurchased by the Company under the authority granted pursuant to resolution no. 5 above."

By order of the Board
Grandshores Technology Group Limited
Yao Yongjie
Chairman and Executive Director

Hong Kong, 2 September 2025

Registered office:
Cricket Square
Hutchins Drive
P.O. Box 2681
Grand Cayman KY1-1111
Cayman Islands

Principal place of business in Hong Kong:
Unit 1503, 15/F,
Greenfield Tower, Concordia Plaza,
1 Science Museum Road,
Tsim Sha Tsui, Kowloon,
Hong Kong

Notes:

(a) Any member of the Company entitled to attend and vote at the above meeting is entitled to appoint a proxy to attend and vote instead of him/her/it. A proxy need not be a member of the Company. A member who is the holder of two or more shares may appoint more than one proxy to represent him/her/it to attend and vote on his/her/its behalf. If more than one proxy is so appointed, the appointment shall specify the number and class of shares in respect of which each such proxy is so appointed.

(b) In order to be valid, a form of proxy together with the power of attorney or other authority, if any, under which it is signed or a certified copy of that power or authority, must be deposited at the Company's branch share registrar and transfer office in Hong Kong, Tricor Investor Services Limited, at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong, not less than 48 hours (i.e. 10:00 a.m. on Wednesday, 24 September 2025) before the time appointed for the holding of the annual general meeting of the Company or any adjournment of such meeting. Delivery of the form of proxy shall not preclude a member of the Company from attending and voting in person at the meeting and, in such event, the form of proxy shall be deemed to be revoked.

(c) In the case of joint holders of a share, any one of such joint holders may vote, either in person or by proxy, in respect of such share as if he/she were solely entitled thereto to if more than one of such joint holders are present at the above meeting, the vote of the senior who tenders a vote, whether in person or by proxy, shall be accepted to the exclusion of the votes of the other joint holders. For this purpose, seniority shall be determined by the order in which the names stand in the register of members of the Company in respect of the joint holding.

(d) The register of members of the Company will be closed from Tuesday, 23 September 2025 to Friday, 26 September 2025, both days inclusive, during which period no transfer of shares will be registered. In order to determine members who are entitled to attend and vote at the AGM, all transfers of shares accompanied by the relevant share certificates must be lodged with the Company's Hong Kong branch share registrars and transfer office, Tricor Investor Services Limited of 17th Floor, Far East Finance Centre, No. 16 Harcourt Road, Hong Kong for registration by not later than 4:30 p.m. on Monday, 22 September 2025. The record date for the purpose of determining the eligibility of the shareholders of the Company to attend and vote at the AGM is Friday, 26 September 2025.

(e) In the case of any inconsistency between the Chinese translation and the English text hereof, the English text shall prevail.

(f) If tropical cyclone warning signal no. 8 or above is hoisted, "extreme conditions" caused by super typhoons or a black rainstorm warning signal is in force at 7:00 a.m. on Friday, 26 September 2025, the meeting will be adjourned and further announcement for details of alternative meeting arrangements will be made. The meeting will be held as scheduled even when tropical cyclone warning signal no. 3 or below is hoisted, or an amber or red rainstorm warning signal is in force. You should make your own decision as to whether you would attend the meeting under bad weather conditions and if you should choose to do so, you are advised to exercise care and caution.