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Suxin Joyful Life Services Co., Ltd.

蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

**(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN;
AND
(2) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board announces that:

- (i) Mr. Cui Xiaodong has resigned as an executive director and the chairman of the Board with effect from 2 September 2025 due to work arrangement;
- (ii) Mr. Chen Mingdong, an executive director and the general manager of the Company, was elected by the Board to preside over all shareholders' general meetings of the Company held during the period commencing from 2 September 2025 and ending on the effective date of the appointment of a new chairman of the Board; and
- (iii) Mr. Wang Hua was proposed to be appointed as an executive director.

Pursuant to the articles of association of the Company, the proposed appointment of Mr. Wang Hua as an executive director is subject to the Shareholders' approval by way of ordinary resolution to be proposed at a general meeting of the Company.

The Company will convene an EGM on 25 September 2025 to seek the Shareholders' approval of the above proposed appointment of executive director. A circular containing, among other matters, details of the above proposed appointment and a notice of the EGM will be published on the websites of the Company (www.suxinfuwu.com) and the Stock Exchange (www.hkexnews.hk) on or before 5 September 2025 and despatched to the Shareholders upon request.

(1) RESIGNATION OF EXECUTIVE DIRECTOR AND CHAIRMAN

The board of directors (the “**Board**”) of Suxin Joyful Life Services Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Cui Xiaodong (“**Mr. Cui**”) has tendered his resignation as an executive director and the chairman of the Board with effect from 2 September 2025 due to work arrangement.

Mr. Cui has confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cui for his valuable contributions to the Company during his tenure of office.

Mr. Chen Mingdong, an executive director and the general manager of the Company, was elected by the Board to preside over all shareholders’ general meetings of the Company held during the period commencing from 2 September 2025 and ending on the effective date of the appointment of a new chairman of the Board.

(2) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

Based on the nominations of the nomination committee of the Board of the Company and the deliberations of the Board, the Board of the Company proposed the appointment of Mr. Wang Hua (“**Mr. Wang**”) as an executive director of the Company. The proposed appointment of Mr. Wang as an executive director of the Company is subject to the Shareholders’ approval at a general meeting of the Company.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 46, has extensive experience in corporate operations and management. He joined SND Gaoxin Tech Industry Co., Ltd.* (蘇州新區高新技術產業股份有限公司) (an A-share company listed on the Shanghai Stock Exchange, Stock Code: 600736) in July 2008 and served as the deputy manager and manager of the investment development department respectively. He joined Suzhou Sugaoxin Group Co., Ltd.* (蘇州蘇高新集團有限公司) (“**SND Company**”) in March 2012 and held various positions in SND Company and its subsidiaries, including the deputy general manager of Suzhou High-tech Zone Xinzhen Construction and Development Co., Ltd. (蘇州高新區新振建設發展有限公司) and the director of investment management department of SND Company, the general manager of Suzhou High-tech Asset Management Co., Ltd.* (蘇州高新資產管理有限公司). Since September 2017, Mr. Wang has served as Party branch secretary and general manager of Suzhou Jianrong Group Co., Ltd.* (蘇州建融集團有限公司). From December 2023 to August 2024, Mr. Wang served as general manager of Suzhou Gaoxin Talent Development Group Co., Ltd. (蘇州高新人才發展集團有限公司). Since August 2024, Mr. Wang has served as the assistant to the general manager of SND Company.

Mr. Wang obtained his Bachelor of Management (Accounting) from Harbin Institute of Technology in July 2001. He received his Master of Management (Land Resource Management) from Harbin Institute of Technology in July 2005.

Save as disclosed above, Mr. Wang (i) does not have any relationship with any directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) does not have and is not deemed to have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) has not held any other directorship in any public companies in Hong Kong or overseas in the past three years; (iv) does not hold any other position within the Company or any other members of the Group; and (v) has no other major appointments and professional qualifications.

Upon appointment, Mr. Wang will enter into a service agreement with the Company for a term commencing from the date of the general meeting on which his appointment is approved and ending on the expiry of the term of the second session of the Board subject to the retirement and re-election requirements of the articles of association of the Company. Mr. Wang will not receive any emoluments as the executive director of the Company.

Save as disclosed above, Mr. Wang has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and no matter regarding his appointment that needs to be brought to the attention of the Shareholders of the Company.

The Company will convene an extraordinary general meeting (the “EGM”) on 25 September 2025 to seek the Shareholders’ approval of the above proposed appointment of executive director. A circular containing, among other matters, details of the above proposed appointment and a notice of the EGM will be published on the websites of the Company (www.suxinfuwu.com) and the Stock Exchange (www.hkexnews.hk) on or before 5 September 2025 and despatched to the Shareholders upon request.

By Order of the Board
Suxin Joyful Life Services Co., Ltd.
Mr. Chen Mingdong
Executive Director

Suzhou, the People’s Republic of China, 2 September 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Chen Mingdong and Mr. Zhou Jun (Employee Representative Director); the non-executive Directors of the Company are Ms. Li Xin, Mr. Cao Bin and Mr. Zhang Jun; and the independent non-executive Directors of the Company are Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin.