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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

VOLUNTARY ANNOUNCEMENT
CREDIT RATING RESULT

United Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that on 3 September 2025, S&P Global Ratings ("**S&P**") issued a rating press release in which the Company's long-term issuer credit rating is "B+" with stable outlook.

This rating reflects S&P's acknowledgment of the Group's strong operating performance in the global upstream oil and gas sector, its well-diversified asset portfolio across key regions including Iraq, Pakistan, Egypt and Uzbekistan, as well as its prudent financial management. The stable outlook further underscores S&P's expectation that the Group will maintain steady production capacity, enhance capital expenditure efficiency, and uphold a sound solvency position.

The Company believes that the credit rating will enhance its visibility, provide strong support for future transactions, and lay a solid foundation for the Group's long-term sustainable development in the global energy industry.

The credit rating as mentioned above is for information purposes only and shall not be used for other purposes. Investors and shareholders of the Company are advised to exercise caution when dealing with the securities of the Company and shall not rely on the information as disclosed in this announcement. Investors or shareholders of the Company who are in any doubt should seek advice from professional advisors.

By Order of the Board
United Energy Group Limited
Song Yu
Chairman

Hong Kong, 3 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Song Yu (Chairman) and Mr. Chiu Ping Shun, the non-executive director of the Company is Mr. Yiu Chi Shing (Vice Chairman) and independent non-executive directors of the Company are Mr. San Fung, Mr. Sun Chuen Wah Anthony and Ms. Tang Yuen Ching Irene.

** For identification purposes only*