Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

HAO TIAN INTERNATIONAL CONSTRUCTION INVESTMENT GROUP LIMITED

昊天國際建設投資集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 1341)

PLACING OF NEW SHARES UNDER SPECIFIC MANDATE CHANGE OF USE OF PROCEEDS

References are made to the announcements of Hao Tian International Construction Investment Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") dated 3 October 2024 and 12 May 2025 relating to the placing of new shares by the Company under specific mandate (the "**Announcements**").

As disclosed in the Announcements, it was intended that, amongst the net proceeds of approximately HK$49.25 million, 72.66% of the net proceeds would be utilised for the development of an internet data centre on the land owned by the Group in Malaysia, 15.68% as general working capital and 11.66% for repayment of loans. Up to the date of this announcement, (i) approximately HK$13.5 million has been fully utilized for general working capital and repayment of loans and (ii) the remaining net proceeds of approximately HK$35.75 million (the "**Remaining Proceeds**"), which was originally intended to be utilized for the development of an internet data centre, remains unused.

On 3 September 2025, the board of directors of the Company (the "**Board**") has resolved to change the use of the Remaining Proceeds to the purchase of Ether (ETH), one of the cryptocurrencies. It is intended that the Remaining Proceeds will be fully utilized within 1 month.

REASONS FOR CHANGE OF USE OF PROCEEDS

Taking into account the current economic environment and the financial resources currently available to the Company, it was not feasible for the Group to proceed with the development of an internet data centre. As such, the Remaining Proceeds has become idle financial resources of the Group for the time being.

The Board observes that with the ongoing development and widespread adoption of blockchain technology, the utilisation of cryptocurrencies on social platforms, especially in decentralised social networks, it is becoming increasingly extensive, in-depth and diversified. ETH, as a mainstream crypto asset that has received legal backing from Stablecoins Ordinance of Hong Kong and recognition from the Guiding and Establishing National Innovation for U. S. Stablecoins Act of the United States of America, has had its compliance endorsed by the world's two core financial markets. Further, it is observed that more service providers offer services on dealing in virtual assets, making cryptocurrencies more readily accessible to the public investors in general. As such, it is anticipated that the trading volume of cryptocurrencies will continue to increase in the near future. Given the aforesaid, the Board believes that there is room for ETH, in general, to appreciate in value and price.

The change of use of the Remaining Proceeds enables the Group to re-allocate those idle financial resources to better use.

The Company does not eliminate the possibility of proceeding with the development of internet data centre if the economic environment and financial conditions of the Group allow. If the Company considers it is appropriate to proceed with such plan in the future, it may still consider the same.

Shareholders and investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Hao Tian International
Construction Investment Group Limited
Fok Chi Tak
Executive Director

Hong Kong, 3 September 2025

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Fok Chi Tak, Mr. Tang Yiu Chi James and Dr. Zhiliang Ou, J.P. (Australia); two non-executive Directors, namely Mr. Xu Lin and Ms. Jiang Yang; and four independent non-executive Directors, namely Mr. Mak Yiu Tong, Mr. Li Chi Keung Eliot, Mr. Shek Lai Him Abraham and Mr. Chan Ming Sun Jonathan.