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WH Group Limited
萬洲國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 288)

VOLUNTARY ANNOUNCEMENT
THE SMITHFIELD SECONDARY OFFERING

This announcement is made by WH Group Limited (the “**Company**”) on a voluntary basis.

THE SMITHFIELD SECONDARY OFFERING

On 3 September 2025 (New York time), Smithfield Foods, Inc. (“**Smithfield**”, an indirect non-wholly owned subsidiary of the Company) announced the launch of a secondary public offering of 16,000,000 shares of common stock of Smithfield to be sold by SFDS UK Holdings Limited (“**SFDS UK**”, an indirect wholly owned subsidiary of the Company), the principal shareholder of Smithfield (the “**Smithfield Secondary Offering**”). In addition, SFDS UK (the selling shareholder) intends to grant the underwriters a 30-day option to purchase up to 2,400,000 additional shares of Smithfield’s common stock at the public offering price, less underwriting discounts and

commissions. Smithfield is not selling any shares of common stock in the offering and will not receive any proceeds from the sale of the shares by SFDS UK (the selling shareholder), including from any exercise by the underwriters of their option to purchase additional shares.

Morgan Stanley, BofA Securities and Barclays are acting as joint lead book-running managers for the proposed offering.

The proposed offering will be made only by means of a prospectus. Copies of the preliminary prospectus related to this offering, when available, may be obtained for free by visiting the Electronic Data Gathering, Analysis, and Retrieval system (EDGAR) on the SEC website at www.sec.gov. The preliminary prospectus relating to the proposed offering may also be obtained from Morgan Stanley & Co. LLC, Attention: Prospectus Department, 180 Varick Street, 2nd Floor, New York, NY 10014; BofA Securities, Inc., Attention: Prospectus Department, 201 North Tryon Street, NC1-022-02-25, Charlotte, NC 28255-0001; and Barclays Capital Inc., Attention: Broadridge Financial Solutions, 1155 Long Island Avenue, Edgewood, NY 11717.

LISTING RULES IMPLICATION

Smithfield is a corporation incorporated in the Commonwealth of Virginia, the United States on 25 July 1997 with its shares listed on the Nasdaq Global Select Market (ticker symbol: SFD) and an indirect non-wholly owned subsidiary of the Company as at the date of this announcement. Following completion of the Smithfield Secondary Offering, Smithfield will remain a subsidiary of the Company. The Smithfield Secondary Offering will constitute a disposal of the interest in a subsidiary of the Company under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As disclosed in the announcement of the Company dated 28 January 2025, Smithfield has conducted a public offering in January 2025 (the “**IPO Offering**”) and the listing and trading in the Smithfield shares on the Nasdaq Global Select Market commenced on 28 January 2025 (New York time). As each of the IPO Offering and the Smithfield Secondary Offering (collectively, the “**Offerings**”) involves a reduction of the Company’s shareholding in Smithfield and constitutes a disposal and/or a deemed disposal on the part of the Company, the Offerings will be aggregated pursuant to Rule 14.22 of the Listing Rules. The highest applicable percentage ratio in respect of the Offerings, on an aggregated basis, is expected to exceed 5% but less than 25% and will not result in a higher transaction classification.

As the highest applicable percentage ratio in respect of the Smithfield Secondary Offering, on a standalone basis, is expected to be less than 5%, the Smithfield Secondary Offering is not expected to constitute a discloseable transaction of the Company under Chapter 14 of the Listing Rules on a standalone basis and will not be subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

As of the date of this announcement, the Smithfield Secondary Offering is subject to, among other things, regulatory approvals, market conditions and other considerations. Accordingly, shareholders and potential investors of the Company should be aware that there is no assurance that the Smithfield Secondary Offering will take place and, if so, when it may take place. Shareholders and potential investors of the Company should exercise caution when dealing in or investing in the securities of the Company.

By Order of the board of directors of
WH Group Limited
Wan Long
Chairman

Hong Kong, 3 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. WAN Long, Mr. GUO Lijun, Mr. WAN Hongwei and Mr. MA Xiangjie; the non-executive director is Mr. JIAO Shuge; and the independent non-executive directors are Mr. HUANG Ming, Mr. LAU, Jin Tin Don and Ms. ZHOU Hui.