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Stock codes: 11 (HKD counter) and 80011 (RMB counter)

CHANGE OF BOARD COMPOSITION

The Board of Directors (**the “Board”**) of Hang Seng Bank Limited (**the “Bank”**) announces the following prospective change to the Board composition of the Bank.

Ms Diana Cesar to step down as Executive Director and Chief Executive

Ms Diana Cesar will return from her assignment as Chief Executive of the Bank, to The Hongkong and Shanghai Banking Corporation Limited as Vice Chairman, Hong Kong, advising the Co-CEOs of Asia and Middle East, HSBC in October 2025. She will cease to be Executive Director and Chief Executive of the Bank and concurrently will cease to be the Chairman of the Operating Committee and a member of the Nomination Committee of the Bank.

Ms Cesar has confirmed that she has no disagreement with the Board and that she is not aware of any matter relating to her stepping down from the Board that needs to be brought to the attention of the shareholders of the Bank.

The Board would like to thank Ms Cesar for her outstanding contributions, dynamic leadership and unwavering dedication to the customers, staff and shareholders of the Bank during her tenure and wishes her all the best.

Ms Luanne Lim to be appointed as Executive Director and Chief Executive

Ms Luanne Lim, currently the Chief Executive Officer, HSBC Hong Kong will be appointed as Executive Director and Chief Executive of the Bank both with effect from October 2025, subject to regulatory approval. She will concurrently take up the positions of the Chairman of the Operating Committee and a member of the Nomination Committee of the Bank. Further announcement will be made upon regulatory approval.

The Directors of the Bank would like to welcome Ms Lim to the Board and look forward to working closely with her.

As at the date hereof, the Board of Directors of the Bank comprises Edward Cheng Wai Sun* (Chairman), Diana Cesar (Chief Executive), Cordelia Chung*, Kathleen Gan Chieh Huey#, Clement Kwok King Man*, Patricia Lam Sze Wan*, David Liao Yi Chien#, Lin Huey Ru*, Saw Say Pin (Chief Financial Officer), Wang Xiao Bin* and Catherine Zhou Rong#.

Non-executive Directors

* *Independent Non-executive Directors*

For and on behalf of

Hang Seng Bank Limited

Cheung Ka Ki

Company Secretary and Head of Corporate Governance

Hong Kong, 4 September 2025

恒生銀行有限公司

Hang Seng Bank Limited

Incorporated in Hong Kong with limited liability

Registered Office and Head Office: 83 Des Voeux Road Central, Hong Kong

Member HSBC Group