THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

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If you are in any doubt about any of the contents of this circular or actions to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in Suxin Joyful Life Services Co., Ltd., you should immediately send this circular and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

苏新服务
SUXIN SERVICE 1994

Suxin Joyful Life Services Co., Ltd.

蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

A notice convening the Extraordinary General Meeting of the Company to be held at 10:00 a.m. on Thursday, 25 September 2025 at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC is set out on pages EGM-1 to EGM-2 of this circular, and is also published and available for download on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company's website (www.suxinfuwu.com).

Whether or not you are able to attend the Extraordinary General Meeting, please complete and sign the proxy form in accordance with the instructions printed thereon, and return it to the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong no later than 24 hours before the time appointed for convening the Extraordinary General Meeting or any adjournment thereof (as the case may be) (i.e. not later than 10:00 a.m. on Wednesday, 24 September 2025). Completion and return of the proxy form will not preclude you from attending and voting in person at the Extraordinary General Meeting or any adjourned meeting (as the case may be) thereof if you so wish.

4 September 2025

CONTENTS

Page

DEFINITIONS 1

LETTER FROM THE BOARD 3

NOTICE OF EXTRAORDINARY GENERAL MEETING EGM-1

In this circular, unless the context otherwise requires, the following words and expressions have the following meanings.

"Articles of Association"	the Company's articles of association, as amended, modified or otherwise supplemented from time to time
"Board" or "Board of Directors"	the board of Directors of the Company
"Company" or "our Company"	Suxin Joyful Life Services Co., Ltd. (蘇新美好生活服務股份有限公司), a company established in the PRC as an enterprise owned by the whole people (全民所有制企業) on 12 April 1994, converted into a company with limited liability on 25 March 2004 and then converted into a joint stock company with limited liability on 23 April 2021, the H shares of which are listed and traded on the Hong Kong Stock Exchange (stock code: 2152)
"Director(s)"	the director(s) of our Company
"Domestic Shares"	domestic unlisted ordinary shares in the Company's capital, with a nominal value of RMB1.00 each, which are subscribed for and paid up in Renminbi
"EGM" or "Extraordinary General Meeting"	the extraordinary general meeting of the Company to be convened and held at 10:00 a.m. on Thursday, 25 September 2025 at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC
"Group"	the Company together with its subsidiaries
"H Share(s)"	overseas listed foreign share(s) in the share capital of the Company with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars and listed on the Stock Exchange
"H Share Registrar"	Computershare Hong Kong Investor Services Limited
"H Shareholder(s)"	the holder(s) of H Share(s)
"Hong Kong" or "HK"	the Hong Kong Special Administrative Region of the PRC
"Hong Kong dollars" or "HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited, as amended, supplemented and/or otherwise modified from time to time

"Notice of EGM"	The notice of the EGM dated 4 September 2025 is set out on pages EGM-1 to EGM-2 of this circular
"PRC" or "China"	the People's Republic of China
"Renminbi" or "RMB"	Renminbi, the lawful currency of the PRC
"Share(s)"	shares in the share capital of our Company, with a nominal value of RMB1.00 each, comprising our Domestic Shares and our H Shares
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange" or "Hong Kong Stock Exchange"	The Stock Exchange of Hong Kong Limited

In this circular, unless the context otherwise requires, any reference to the singular includes the plural and vice versa and any reference to a gender includes a reference to the other gender and the neuter. In addition, certain amounts and percentage figures included in this circular have been subject to rounding adjustments. Accordingly, figures shown as totals in certain paragraphs and tables in this circular may not be an arithmetic aggregation of the figures preceding them.

The English translations of the names of the entities established in PRC referred to in this circular may not be the official translations and are for identification purposes only. In the event of any inconsistency between the Chinese names and the English translations, the Chinese names shall prevail.

This circular was originally prepared in Chinese. In case of any discrepancy between the English and Chinese versions, the Chinese version shall prevail.

苏新服务
SUXIN SERVICE 1994

Suxin Joyful Life Services Co., Ltd.
蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

Executive Directors:
Mr. Chen Mingdong
Mr. Zhou Jun *(Employee Representative Director)*

Non-executive Directors:
Ms. Li Xin
Mr. Cao Bin
Mr. Zhang Jun

Independent non-executive Directors:
Ms. Zhou Yun
Ms. Xin Zhu
Mr. Liu Xin

Registered office in the PRC:
Room 3001, 30/F
SND International Commerce
Tower 28 Shishan Road
Gaoxin District
Suzhou Jiangsu Province
PRC

Principal Place of Business in Hong Kong:
40/F, Dah Sing Financial Center
248 Queen's Road East
Wanchai
Hong Kong

4 September 2025

To the Shareholders

Dear Sirs or Madam,

(1) PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND (2) NOTICE OF EXTRAORDINARY GENERAL MEETING

INTRODUCTION

The purpose of this circular is to provide Shareholders with information on the resolution to be presented at the EGM to be held on 25 September 2025 and to enable Shareholders to make an informed decision as to whether to vote for or against the proposed resolution at the EGM. For details of the proposed resolution to be submitted at the EGM, please also refer to the Notice of EGM attached to this circular.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR

Reference is made to the announcement of the Company dated 2 September 2025 in relation to, among other things, the proposed appointment of executive Director. As mentioned in the said announcement, based on the nominations of the nomination committee of the Board of the Company and the deliberations of the Board, the Board proposed to appoint Mr. Wang Hua ("**Mr. Wang**") as an executive Director for a term commencing from the date of the general meeting on which his appointment is approved and ending on the expiry of the term of the second session of the Board subject to the retirement and re-election requirements of the Articles of Association. The proposed appointment of Mr. Wang as an executive Director of the Company is subject to the Shareholders' approval by way of ordinary resolution at the EGM.

The biographical details of Mr. Wang are set out as follows:

Mr. Wang, aged 46, has extensive experience in corporate operations and management. He joined SND Gaoxin Tech Industry Co., Ltd.* (蘇州新區高新技術產業股份有限公司) (an A-share company listed on the Shanghai Stock Exchange, Stock Code: 600736) in July 2008 and served as the deputy manager and manager of the investment development department respectively. He joined Suzhou Sugaoxin Group Co., Ltd.* (蘇州蘇高新集團有限公司) ("**SND Company**") in March 2012 and held various positions in SND Company and its subsidiaries, including the deputy general manager of Suzhou High-tech Zone Xinzhen Construction and Development Co., Ltd. (蘇州高新區新振建設發展有限公司), the director of investment management department of SND Company and the general manager of Suzhou High-tech Asset Management Co., Ltd.* (蘇州高新資產管理有限公司). Since September 2017, Mr. Wang has served as Party branch secretary and general manager of Suzhou Jianrong Group Co., Ltd.* (蘇州建融集團有限公司). From December 2023 to August 2024, Mr. Wang served as general manager of Suzhou Gaoxin Talent Development Group Co., Ltd. (蘇州高新人才發展集團有限公司). Since August 2024, Mr. Wang has served as the assistant to the general manager of SND Company.

Mr. Wang obtained his Bachelor of Management (Accounting) from Harbin Institute of Technology in July 2001. He received his Master of Management (Land Resource Management) from Harbin Institute of Technology in July 2005.

In relation to the proposed appointment of Mr. Wang as an executive Director, the Board has considered that Mr. Wang has extensive experience in and in-depth understanding of corporate operations and management. The Board believes that Mr. Wang will be able to contribute to and promote the sustainable and healthy development of the Group with his extensive experience and knowledge.

Save as disclosed above, Mr. Wang (i) does not have any relationship with any Directors, senior management, substantial Shareholders or controlling Shareholders of the Company; (ii) does not have and is not deemed to have any interest in the Shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (iii) has not held any other directorship in any public companies in Hong Kong or

overseas in the past three years; (iv) does not hold any other position within the Company or any other members of the Group; and (v) has no other major appointments and professional qualifications.

Upon appointment, Mr. Wang will enter into a service agreement with the Company for a term commencing from the date of the general meeting on which his appointment is approved and ending on the expiry of the term of the second session of the Board subject to the retirement and re-election requirements of the Articles of Association. Mr. Wang will not receive any emoluments as the executive Director of the Company.

Save as disclosed above, Mr. Wang has confirmed there is no other information required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange and no matter regarding his appointment that needs to be brought to the attention of the Shareholders of the Company.

EXTRAORDINARY GENERAL MEETING

The Company will convene and hold the EGM at 10:00 a.m. on Thursday, 25 September 2025 at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC to consider and, where appropriate, approve the proposed appointment of Mr. Wang as an executive Director of the Company. Mr. Chen Mingdong, an executive Director and the general manager of the Company, will act as the chairman of the EGM. A notice of the EGM is set out on pages EGM-1 to EGM-2 of this circular and such notice is also published and available for downloading on the websites of the Stock Exchange (www.hkexnews.hk) and the Company (www.suxinfuwu.com). A form of proxy for the EGM is enclosed with this circular.

Whether or not you are able to attend the EGM, please complete and sign the form of proxy in accordance with the instructions printed thereon and return it, together with the power of attorney or other authority (if any) under which it is signed or a certified copy of that power of attorney or authority to the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 24 hours before the time appointed for the holding of the EGM (i.e. no later than 10:00 a.m. on Wednesday, 24 September 2025) or any adjournment thereof (as the case may be). Completion and return of the form of proxy will not preclude you from attending and voting in person at the EGM if you so wish.

For determining eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 22 September 2025 to Thursday, 25 September 2025, both days inclusive, during which period no transfer of Shares will be registered. To be eligible for attending and voting at the EGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), or the Company's registered office at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC (for Domestic

Shareholders) not later than 4:30 p.m. on Friday, 19 September 2025 for registration. Shareholders whose names appear on the register of members of the Company on Thursday, 25 September 2025 shall be entitled to attend and vote at the EGM.

According to Rule 13.39(4) of the Listing Rules, any vote of Shareholders at a general meeting must be taken by poll except where the chairman of the meeting, in good faith, decides to allow a resolution that relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the resolution proposed at the EGM will be voted by poll.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board (including the independent non-executive Directors) considers that the resolution on the proposed appointment of Mr. Wang as an executive Director of the Company as set out in the notice of the EGM for Shareholders' consideration and approval is in the interests of the Company and the Shareholders as a whole. As such, the Board recommends the Shareholders to vote in favor of the resolution on the above matter to be proposed at the EGM.

By order of the Board
Suxin Joyful Life Services Co., Ltd.
Mr. Chen Mingdong
Executive Director

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蘇新美好生活服務股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2152)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the extraordinary general meeting (the "**EGM**") of Suxin Joyful Life Services Co., Ltd. (the "**Company**") shall be held at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC at 10:00 a.m. on Thursday, 25 September 2025 for the purpose of considering and approving, if thought fit, the following resolution.

ORDINARY RESOLUTION

To consider and, if thought fit, approve the following ordinary resolution:

1. The proposed appointment of Mr. Wang Hua as an executive Director for a term commencing from the date of approval at the EGM until the expiry of the term of the second session of the Board.

By order of the Board
Suxin Joyful Life Services Co., Ltd.
Mr. Chen Mingdong
Executive Director

Suzhou, the People's Republic of China, 4 September 2025

As at the date of this notice, the executive Directors of the Company are Mr. Chen Mingdong and Mr. Zhou Jun (Employee Representative Director); the non-executive Directors of the Company are Ms. Li Xin, Mr. Cao Bin and Mr. Zhang Jun; and the independent non-executive Directors of the Company are Ms. Zhou Yun, Ms. Xin Zhu and Mr. Liu Xin.

Notes:

(1) Unless the context otherwise requires, capitalized terms used herein shall have the same meanings as those defined in the circular of the Company dated 4 September 2025.

(2) All votes of resolutions at the EGM will be taken by poll pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the results of the poll will be published on the websites of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the Company (www.suxinfuwu.com) in accordance with the Listing Rules.

(3) For determining eligibility to attend and vote at the EGM, the register of members of the Company will be closed from Monday, 22 September 2025 to Thursday, 25 September 2025, both days inclusive, during which period no transfer of Shares will be registered. To be eligible for attending and voting at the EGM, all duly completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Computershare Hong Kong Investor Services Limited at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for H Shareholders), or the Company's registered office at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC (for Domestic Shareholders) not later than 4:30 p.m. on Friday, 19 September 2025 for registration. Shareholders whose names appear on the register of members of the Company on Thursday, 25 September 2025 shall be entitled to attend and vote at the EGM.

(4) Any shareholders entitled to attend and vote at the EGM can appoint one or more proxies to attend and vote at the EGM on his/her behalf. A proxy need not be a shareholder of the Company. If more than one proxy is so appointed, the appointment shall specify the number and type of Shares in respect of which each proxy is so appointed.

(5) Shareholders shall appoint their proxies in writing. The form of proxy shall be signed by the shareholder or his/her attorney who has been duly authorized in writing. If the shareholder is a corporation, the form of proxy shall be affixed with the corporation's seal or signed by its director, or its attorney duly authorized in writing. If the form of proxy is signed by an attorney of the shareholder, the power of attorney or other authorization documents shall be notarized. For shareholders of H Shares, the aforementioned documents shall be lodged with our H Share Registrar, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong not less than 24 hours before the time appointed for holding the EGM (by 10:00 a.m. on Wednesday, 24 September 2025) or any adjournment thereof in order to be valid. For shareholders of Domestic Shares, the form or proxy together with the notarized power of attorney or other authorization documents (if any) shall be lodged with the Company at Room 3001, 30/F, SND International Commerce Tower, 28 Shishan Road, Gaoxin District, Suzhou, Jiangsu Province, the PRC not less than 24 hours before the time appointed for holding the EGM (by 10:00 a.m. on Wednesday, 24 September 2025) or any adjournment thereof (as the case may be) in order to be valid. Completion and delivery of the form of proxy shall not preclude a shareholder of the Company from attending and voting in person at the meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.

(6) Shareholders shall produce their identification documents when attending the EGM.

(7) If a proxy attends the EGM on behalf of a shareholder, he/she should produce his/her identification document and the power of attorney or other documents signed by the appointer or his/her attorney, which specifies the date of its issuance. If a representative of a corporate shareholder attends the EGM, such representative shall produce his/her identification document and the notarized copy of the resolution passed by the board of directors or other authority or notarized copy of authorization documents issued by such corporate shareholder.

(8) The EGM is expected to last for half a day. Shareholders who attend the EGM (in person or by proxy) shall bear their own travelling, food and accommodation and other expenses.

(9) All times refer to Hong Kong local times, except as otherwise stated.

(10) The contact of the Company:

Address:	Suxin Joyful Life Services Co., Ltd. Room 3001, 30/F, SND International Commerce Tower 28 Shishan Road, Gaoxin District Suzhou, Jiangsu Province, the PRC
Telephone:	(86) 0512-68251855
Contact person:	Zhao Yu (趙宇)
Email:	investors@suxinfuwu.com

(11) Details of the above resolution to be proposed at the EGM are set out in the circular of the Company dated 4 September 2025.