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Yunfeng Financial Group Limited
雲鋒金融集團有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 376)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "**Board**") of Yunfeng Financial Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Liang Xinjun ("**Mr. Liang**") has been appointed as an independent non-executive director of the Company ("**INED**") with effect from 5 September 2025.

Mr. Liang, aged 56, is the Chairman and Chief Executive Officer of XIN Family Pte. Ltd. and a Co-founder of Fosun Group. From August 2005 to March 2017, Mr. Liang served as the Executive Director, Vice Chairman, and Chief Executive Officer of Fosun International Limited (stock code: 656), a company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

Mr. Liang currently also serves as the Independent Non-executive Director of Zhong An Intelligent Living Service Limited (stock code: 2271), a company listed on the Stock Exchange, Board Member (7th Term) of Business China Singapore, and Member of the Advisory Committee of the School of Computing and Information Systems, Singapore Management University.

Mr. Liang received his Bachelor's degree in Genetic Engineering from Fudan University in 1991, his Master of Business Administration degree from Cheung Kong Graduate School of Business in 2007, and his Doctor of Business Administration degree in Global Financial Management from Arizona State University in 2015.

Save as disclosed above, Mr. Liang did not hold any other directorships in any publicly listed companies, in Hong Kong or overseas, during the past three years. As at the date of this announcement, Mr. Liang (i) does not have any interest in the shares of the Company within

the meaning of Part XV of the Securities and Futures Ordinance; (ii) does not have any relationship with any director, senior management, substantial or controlling shareholder of the Company (such terms as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (iii) has not held any position with the Group prior to his appointment as an INED of the Company.

Mr. Liang has confirmed that (i) he meets the independence criteria under Rule 3.13 of the Listing Rules; (ii) he does not have any past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (such term as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

The Company has entered into an appointment letter with Mr. Liang with no specific term of appointment. Mr. Liang will be subject to retirement by rotation and re-election in accordance with the articles of association of the Company. Pursuant to such appointment letter, the director's fee payable to Mr. Liang is fixed at HK$378,000 per annum which is determined with reference to, among others, the Group's remuneration policy, his expected duties and responsibilities and the current market condition.

Saved as disclosed above, there is no other information required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules, nor are there any other matters in relation to Mr. Liang's appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Liang to the Board.

By Order of the Board
Yunfeng Financial Group Limited
Yu Feng
Chairman

Hong Kong, 5 September 2025

As at the date of this announcement, the Board comprises Mr. Yu Feng (who is Chairman and non-executive director), Mr. Huang Xin (who is executive director and interim chief executive officer), Mr. Michael James O'Connor and Ms. Hai Olivia Ou (who are non-executive directors), and Mr. Qi Daqing, Mr. Chu Chung Yue, Howard, Mr. Xiao Feng and Mr. Liang Xinjun (who are independent non-executive directors).