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SHANGHAI JUNSHI BIOSCIENCES CO., LTD.*

上海君實生物醫藥科技股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock code: 1877)

**PROPOSED ELECTION AND RESIGNATION OF
INDEPENDENT NON-EXECUTIVE DIRECTORS
CHANGE IN COMPOSITION OF THE REMUNERATION AND
APPRAISAL COMMITTEE AND THE NOMINATION COMMITTEE**

This announcement is made by Shanghai Junshi Biosciences Co., Ltd.* (the “**Company**”) pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”). Reference is also made to the overseas regulatory announcements dated 5 September 2025.

(1) Proposed election of Independent Non-executive Director

The board of directors (the “**Board**”) of the Company has considered and approved to nominate Dr. Yang Jin (“**Dr. Yang Jin**”) as a candidate for independent non-executive director of the Company (“**Independent Non-executive Director**”). The election of Dr. Yang Jin as Independent Non-executive Director will be proposed for consideration and approval by the shareholders of the Company (the “**Shareholders**”) at the extraordinary general meeting of the Company (“**EGM**”).

The biography of Dr. Yang Jin is as follows:

Dr. Yang Jin (楊勁), male, aged 55, obtained his bachelor, master, and doctoral degrees in pharmacology from China Pharmaceutical University* (中國藥科大學) during the period from July 1993 to December 2008. Dr. Yang Jin has served as a teaching assistant, lecturer, associate professor and professor at China Pharmaceutical University since July 1993.

As at the date of this announcement, save as disclosed above, Dr. Yang Jin has confirmed that he: (i) does not hold any position in the Company or any other subsidiaries of the Company, nor did he hold any directorship or positions of supervisor in any other listed companies in Hong Kong or overseas in the last three years and does not have any other major appointments and professional qualifications; (ii) does not have any relationship with any directors, supervisors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iii) does not have any interests in the shares or underlying shares of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

If Dr. Yang Jin is appointed as an Independent Non-executive Director at the extraordinary general meeting of the Company, the Company will enter into a service contract with Dr. Yang Jin in relation to his election as Independent Non-executive Director for a term commencing from the date of approval of his election at the extraordinary general meeting of the Company and expiring on the conclusion of the fourth session of the Board, which is subject to retirement by rotation and re-election in accordance with the articles of association of the Company and the Listing Rules. The remuneration of Dr. Yang Jin will be determined with reference to his duties and responsibilities in the Company and prevailing market conditions, and will be subject to review by the Board and the Remuneration and Appraisal Committee from time to time. Dr. Yang Jin has not entered into nor proposed to enter into any service contracts, which fall within the meaning of Rule 13.68 of the Listing Rules requiring the prior approval of Shareholders at general meetings, with the Company. Save as disclosed above, there are no other matters concerning Dr. Yang Jin's election as Independent Non-executive Director that need to be brought to the attention of the Shareholders nor any information required to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Listing Rules.

The election of Dr. Yang Jin as Independent Non-executive Director is subject to the approval of the Shareholders by way of ordinary resolution at the extraordinary general meeting of the Company. Notice of the extraordinary general meeting and a circular containing, among other things, details of the above proposal will be published by the Company in due course.

The Board would like to take this opportunity to extend a warm welcome to Dr. Yang Jin for joining the Board.

(2) Resignation of independent Non-executive Director, member of the Nomination Committee and member of Remuneration and Appraisal Committee

Dr. Yang Yue (“**Dr. Yang Yue**”) has tendered her resignation as Independent Non-executive Director, member of the Nomination Committee (the “**Nomination Committee**”) and member of the Remuneration and Appraisal Committee (the “**Remuneration and Appraisal Committee**”) of the Company due to other work arrangements. Dr. Yang Yue will continue to carry out her duties until, and her resignation will become effective upon, the election of a new Independent Non-executive Director. Dr. Yang Yue has confirmed that she has no disagreement with the Board, and there are no other matters that should be brought to the attention of the Shareholders in relation to her resignation.

The Board would like to take this opportunity to express its sincere gratitude to Dr. Yang Yue for her contributions to the Company during her tenure of office.

(3) Change in composition of the Remuneration and Appraisal Committee and the Nomination Committee

The Board has resolved to approve that, following the resolution regarding the election of Dr. Yang Jin as an Independent Non-executive Director being passed at the EGM, Dr. Yang Jin is elected as a member of the Remuneration and Appraisal Committee, and Ms. Lu Kun is elected as a member of the Nomination Committee. The term shall commence from the date of the EGM, until the end of the term for the fourth session of the Board. Following the above changes having become effective, the composition of the Remuneration and Appraisal Committee and the Nomination Committee will be as follows:

- (i) the Remuneration and Appraisal Committee comprises three Independent Non-executive Directors, namely Mr. Zhang Chun (chairman of the Remuneration and Appraisal Committee), Dr. Feng Xiaoyuan and Dr. Yang Jin, and two executive Directors, namely Mr. Xiong Jun and Dr. Zou Jianjun; and
- (ii) the Nomination Committee comprises two Independent Non-executive Directors, namely Dr. Feng Xiaoyuan (chairman of the Nomination Committee) and Ms. Lu Kun, and one executive Director, namely Mr. Xiong Jun.

The Board would like to take this opportunity to extend a warm welcome to Dr. Yang Jin and Ms. Lu Kun for taking up new positions.

By order of the Board
Shanghai Junshi Biosciences Co., Ltd.*
Mr. Xiong Jun
Chairman

Shanghai, the PRC, 5 September 2025

As at the date of this announcement, the Board of directors of the Company comprises Mr. Xiong Jun, Dr. Li Ning, Dr. Zou Jianjun, Mr. Li Cong, Mr. Zhang Zhuobing, Dr. Yao Sheng, Dr. Wang Gang and Dr. Li Xin as executive directors; Mr. Tang Yi as a non-executive director; and Mr. Zhang Chun, Dr. Feng Xiaoyuan, Dr. Yang Yue, Mr. Li Zhongxian and Ms. Lu Kun as Independent Non-executive Directors.

* *For identification purpose only*