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亿华通 北京億華通科技股份有限公司
SinoHytec Beijing SinoHytec Co., Ltd.

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2402)

TERMINATION OF THE POSSIBLE TRANSACTIONS INVOLVING THE PROPOSED ACQUISITION AND THE PROPOSED ISSUANCE OF A SHARES

Reference is made to the announcements of Beijing SinoHytec Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") dated February 27, 2025, March 5, 2025, March 13, 2025, April 11, 2025, June 6, 2025, July 7, 2025 and August 6, 2025 (the "**Announcements**"), in relation to, among other things, the Possible Transactions. Unless otherwise defined, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcements.

At the 3rd meeting of the fourth session of the Board held on September 5, 2025, the Company considered and approved the Resolution on Termination of the Purchase of Assets by Issuance of Shares for Raising Supporting Funds and Related Transactions (《關於終止發行股份購買資產並募集配套資金暨關聯交易事項的議案》), agreeing to terminate the Possible Transactions, and authorized the Company's management to handle matters related to the termination. The relevant details are hereby announced as follows:

I. BASIC INFORMATION OF THE POSSIBLE TRANSACTIONS

The Company proposed to purchase 100% equity interest in the Target Company by issuance of A Shares for raising supporting funds. The Possible Transactions are expected to constitute a major asset restructuring as stipulated in the Administrative Measures for the Major Asset Restructuring of Listed Companies (《上市公司重大資產重組管理辦法》), and constitute a related transaction, but not constitute a restructuring for listing.

It was expected that the Possible Transactions, if materialized, might constitute a major transaction of the Company under the Listing Rules which is subject to the reporting, announcement and Shareholders' approval requirements under Chapter 14 of the Listing Rules.

II. MAJOR WORK DONE BY THE COMPANY DURING THE ADVANCEMENT OF THE POSSIBLE TRANSACTIONS

During the advancement of the Possible Transactions, the Company strictly adhered to the requirements of relevant laws and regulations, actively organised all relevant parties to advance all aspects of the Possible Transactions, fulfilled the Company's relevant internal decision-making procedures and information disclosure obligations, and fully informed the risks associated with the Possible Transactions in the relevant announcements. The principal timeline of the Possible Transactions is as follows:

Pursuant to the relevant regulations of the Shanghai Stock Exchange, and upon application by the Company, the trading of the Company's A Shares (Stock Abbreviation: SinoHytec; Stock Code: 688339) was suspended with effect from the commencement of trading hours on February 27, 2025. For details, please refer to the Announcements.

On March 12, 2025, the Company convened the 21st meeting of the third session of Board and the 17th meeting of the third session of the supervisory committee, which considered and approved the resolutions on the Possible Transactions. For details, please refer to the announcement of the Company dated March 12, 2025.

Since the disclosure of the preliminary plan, the Company and other relevant parties have continued to actively advance the work related to the Possible Transactions and fulfilled their information disclosure obligations.

At the 3rd meeting of the fourth session of the Board held on September 5, 2025, the Company considered and approved the Resolution on Termination of the Purchase of Assets by Issuance of Shares for Raising Supporting Funds and Related Transactions (《關於終止發行股份購買資產並募集配套資金暨關聯交易事項的議案》), agreeing to terminate the Possible Transactions, and authorized the Company's management to handle matters related to the termination.

As of the date of this announcement, the Company has fulfilled relevant decision-making procedures and disclosed relevant information in a timely manner in accordance with relevant provisions of laws, regulations and normative documents including the Administrative Measures for the Major Asset Restructuring of Listed Companies and the Content and Format Guidelines for Information Disclosure by Companies Issuing Securities No. 26 – Major Asset Restructuring of Listed Companies (《公開發行證券的公司信息披露內容與格式準則第26號–上市公司重大資產重組》), and has informed investors of the uncertainty risks of the Possible Transactions.

III. REASONS FOR TERMINATION OF THE POSSIBLE TRANSACTIONS

Since the initiation of the Possible Transactions, the Company and all relevant parties have actively promoted all aspects of the Possible Transactions and strictly fulfilled information disclosure obligations in accordance with relevant regulations. As both parties to the Transaction failed to reach a consensus on the final plan for the Possible Transactions, and in order to safeguard the interests of the Company and its investors, the Company has, after friendly consultation with all relevant parties, careful research and thorough demonstration, decided to terminate the Possible Transactions out of prudence.

IV. DECISION-MAKING PROCEDURE FOR TERMINATION OF THE POSSIBLE TRANSACTIONS

The Company convened the 3rd meeting of its fourth session of the Board on September 5, 2025, which was held by way of voting via a combination of on-site meeting and telecommunication. Eight directors should attend the meeting, and eight directors were in attendance, and therefore the meeting was legally and validly convened. The meeting considered and approved the Resolution on Termination of the Purchase of Assets by Issuance of Shares for Raising Supporting Funds and Related Transactions (《關於終止發行股份購買資產並募集配套資金暨關聯交易事項的議案》), with a vote of 8 in favour, 0 against and 0 abstentions. This resolution has been considered and approved by a special meeting for independent directors.

The Possible Transactions are still in the preliminary stage. According to the requirements of relevant laws, regulations and normative documents, the termination of the Possible Transactions does not need to be submitted to the Company's general meeting for consideration.

V. TRADING OF THE COMPANY'S A SHARES BY INSIDERS FROM THE FIRST DISCLOSURE OF THE POSSIBLE TRANSACTIONS TO THE TERMINATION THEREOF

In accordance with the requirements of laws, regulations and normative documents including the Guidelines for the Application of Regulatory Rules – No.1 of the Listing Category (《監管規則適用指引—上市類第1號》) and the Self-Regulatory Guidelines No. 6 for the Listed Companies on the Shanghai Stock Exchange – Major Asset Restructuring (《上海證券交易所上市公司自律監管指引第6號—重大資產重組》), the Company has registered and conducted a self-examination of insider in connection with the Possible Transactions. The Company intends to submit an inquiry request to the Shanghai Branch of the China Securities Depository and Clearing Corporation Limited in respect of the self-examination. Upon obtaining relevant inquiry data and completing the self-examination, the Company will promptly disclose the trading of the Company's A Shares by relevant insiders during the self-examination period.

VI. IMPACT OF THE TERMINATION OF THE POSSIBLE TRANSACTIONS ON THE COMPANY

The decision to terminate the Possible Transactions was made after careful research by the Company and after thorough communication and friendly negotiation with the counterparty. Currently, the Company's production and operations are in normal conditions, and the termination of the Possible Transactions will not have a significant adverse impact on the production, operations or financial conditions of the Company, nor will harm the interests of the Company or its minority shareholders.

VII. COMMITMENTS OF THE COMPANY

In accordance with the provisions of relevant laws, regulations and normative documents including the Administrative Measures for the Major Asset Restructuring of Listed Companies and the Self-Regulatory Guidelines No. 6 for the Listed Companies on the Shanghai Stock Exchange – Major Asset Restructuring, the Company undertakes not to plan any major asset restructuring within at least one month from the date of disclosure of the termination of the Possible Transactions.

VIII. RISK WARNING AND OTHERS

Pursuant to the Administrative Measures for the Major Asset Restructuring of Listed Companies and the Self-Regulatory Guidelines No. 6 for the Listed Companies on the Shanghai Stock Exchange − Major Asset Restructuring and other relevant regulations, the Company intends to convene an investor briefing on the termination of the Possible Transactions on September 8, 2025, and will engage in interactive communications on investors' concerns within the scope of information disclosure rules. For details, please refer to the relevant announcements published by the Company on Shanghai Securities News and Securities Times on the same day as this announcement.

All information on the Company is subject to announcements published on the information disclosure media designated by the Company. Investors are advised to pay attention to investment risks.

By order of the Board
Beijing SinoHytec Co., Ltd.
ZHANG Guoqiang
Chairman of the Board

Beijing, the PRC
September 5, 2025

As of the date of this announcement, the Board comprises Mr. Zhang Guoqiang, Ms. Song Haiying and Ms. Dai Dongzhe as executive Directors; Mr. Song Feng as non-executive Director; Mr. Ji Xuehong, Mr. Chan So Kuen and Mr. Li Zhijie as independent non-executive Directors; and Ms. Zhang Hongli as employee representative Director.