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上海小南国

SHANGHAI XNG HOLDINGS LIMITED

Shanghai XNG Holdings Limited

上海小南国控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3666)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board (the "**Board**") of directors (the "**Directors**" and each a "**Director**") of Shanghai XNG Holdings Limited (the "**Company**") is pleased to announce that each of Ms. Qiu Jiying ("**Ms. Qiu**") and Mr. Cui Jinqiao ("**Mr. Cui**") has been appointed as an executive Director with effect from 1 October 2025.

The biographical details of Ms. Qiu Jiying and Mr. Cui are set out as follows:

Ms. Qiu Jiying

Ms. Qiu Jiying, aged 50, holds a bachelor's degree in Accounting from Southwest University and has over 20 years of executive management experiences across industrial manufacturing and agricultural sectors. She has held senior leadership positions at major industrial companies and currently serves as the CEO of Yiwu Zongge Supply Chain Management Co., Ltd, where she was responsible for overseeing comprehensive business operations from strategic planning to execution.

From 2010 to 2014, she served as the Operations Director at Shanghai Biruo Industrial Co., Ltd, and was responsible for optimizing supply chains, reducing costs, and expanding market share through product innovation. Between 2015 and 2024, she served as Operations Director at Shanghai Biyao Industrial Co., Ltd, where she led the company's digital transformation to improve operational efficiency, and led three successful M&A transactions to improve the company's market share and competitiveness. Since April 2024, she has been the CEO of Yiwu Zongge Supply Chain Management Co., Ltd.

Ms. Qiu has entered into a service contract as an executive Director with the Company for a term of three years commencing from 1 October 2025. The service contract can be terminated by either party by giving written notice of no less than one month. Pursuant to the service contract, she shall be entitled to receive a director's fee of HK$12,000 per annum and discretionary bonus which are to be determined by the Board according to her service each year, with reference to her yearly performance, experience, qualifications, duties and

responsibilities undertaken by her in the Company as well as the prevailing market rates, which will be subject to review by the Remuneration Committee of the Board from time to time. Ms. Qiu is subject to retirement by rotation and re-election as a Director pursuant to the articles of association of the Company (the "**Articles**"). Ms. Qiu will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such annual general meeting in accordance with the Articles.

Save as disclosed above, Ms. Qiu (i) does not hold any other positions with the Company or its subsidiaries; (ii) does not hold any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) she does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, there was no other information relating to Ms. Qiu that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (2)(v) of the Listing Rules and there was no other matter in relation to the appointment of Ms. Qiu which needs to be brought to the attention of the shareholders of the Company.

Mr. Cui Jinqiao

Mr. Cui Jinqiao, aged 26, holds a bachelor's degree in English from Zhejiang University of Finance and Economics and is currently pursuing postgraduate studies. In April 2024, he joined Yiwu Zongge Supply Chain Management Co., Ltd., and served as the company's CTO, where he successfully led the design of an AI-powered e-commerce system that integrated robotic sales technologies with global supply chain operations. His expertise bridges technical innovation and commercial strategy, particularly in AI-driven sales systems and international e-commerce platforms.

Mr. Cui has entered into a service contract as an executive Director with the Company for a term of three years commencing from 1 October 2025. The service contract can be terminated by either party by giving written notice of no less than one month. Pursuant to the service contract, he shall be entitled to receive a director's fee of HK$12,000 per annum and discretionary bonus which are to be determined by the Board according to his service each year, with reference to his yearly performance, experience, qualifications, duties and responsibilities undertaken by him in the Company as well as the prevailing market rates, which will be subject to review by the Remuneration Committee of the Board from time to time. Mr. Cui is subject to retirement by rotation and re-election as a Director pursuant to the Articles. Mr. Cui will hold office until the next following annual general meeting of the Company and will be eligible for re-election at such annual general meeting in accordance with the Articles.

Save as disclosed above, Mr. Cui (i) does not hold any other positions with the Company or its subsidiaries; (ii) does not hold any directorships in other listed public companies in the past three years; (iii) does not have any relationship with any of the directors, senior management, substantial or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) he does not have any interests in the shares or underlying shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, there was no other information relating to Mr. Cui that is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (2)(v) of the Listing Rules and there was no other matter in relation to the appointment of Mr. Cui which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Qiu and Mr. Cui in joining the Board.

By Order of the Board
Shanghai XNG Holdings Limited
Gu Dorson
Executive Director

Hong Kong, 5 September 2025

As at the date of this announcement, the executive director of the Company is Mr. GU Dorson; the non-executive director of the Company is Ms. GU Lina; and the independent non-executive directors of the Company are Mr. LEUNG Yiu Cho, Mr. ZHANG Zhenyu and Ms. HU Xiaoqi.