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Edianyun Limited
易點雲有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2416)

GRANT OF SHARE OPTIONS UNDER THE 2023 SHARE SCHEME

This announcement is made by Edianyun Limited pursuant to Rule 17.06A, Rule 17.06B and Rule 17.06C of the Listing Rules.

The Board hereby announces that on 5 September 2025, a total of 5,323,100 Share Options were granted by the Company to 169 Eligible Participants (the "**Grantees**") pursuant to the 2023 Share Scheme and the Refreshed Scheme Mandate Limit to subscribe for ordinary Shares of US$0.00005 each in the share capital of the Company, subject to acceptance of the Share Options by the Grantees.

A summary of the grant of Share Options is set out below:

Grant Date	:	5 September 2025
Grantees	:	169 employees of the Group (including 2 Directors and 167 other employees of the Group), being Employee Participants under the 2023 Share Scheme
Purchase Price of the Share Options granted	:	Nil
Total number of the Share Options granted	:	5,323,100 Share Options

Total number of Shares which may be issued upon exercise in full of the Share Options granted	:	5,323,100 Shares
Exercise price of the Share Options granted	:	HK$2.066 per Share (not less than the higher of (a) the closing price of the Shares as stated in the daily quotations sheet issued by the Stock Exchange on the Grant Date, being HK$2.040 per Share; or (b) the average closing price of the Shares as stated in the daily quotations sheets issued by the Stock Exchange for the five trading days immediately preceding the Grant Date, being HK$2.066 per Share)
Closing price of the Shares on the Grant Date	:	HK$2.040 per Share
Exercise Period of the Share Options	:	The Exercise Period is determined at the discretion of the Board, provided that it shall not exceed 10 years from the Grant Date. The Share Options granted shall lapse automatically and shall not be exercisable (to the extent not already exercised) on the expiry of the 10th anniversary from the Grant Date.
Vesting period of the Share Options	:	5,323,100 Share Options granted have a mixed vesting schedule, among which (i) the vesting period of the 5,297,700 Share Options granted (including the Share Options granted to 2 Directors) is 48 months, during which the Share Options granted will be vested in four equal tranches of 25% each subject to the clawback mechanisms disclosed below; and (ii) the vesting period of the 25,400 Share Options granted is less than twelve months. Under the 2023 Share Scheme, the Board may, in its sole and absolute discretion, determine that the vesting period of the Awards granted to the Employee Participants can be less than 12 months under certain circumstances, including circumstances where the Awards are granted with a mixed or accelerated vesting schedule. Certain Share Options of the 5,323,100 Share Options granted above have vesting periods shorter than 12 months due to the Board's decision to adopt a mixed vesting schedule for the Share Options granted to relevant Employee Participants, which is permitted under the 2023 Share Scheme.

Performance target attached to the Share Options	:	There is no performance target attached to the 5,323,100 Share Options granted. The purpose of the 2023 Share Scheme is to provide incentive to the Eligible Participants in order to promote the development and success of the business of the Group. Those 5,323,100 Share Options granted to the Grantees are awarded to them based on their work performance, historical and potential contributions and thus no additional performance target is imposed before the Share Options are vested to the Grantees. In view of the above, the Board and the remuneration committee of the Company considered that the 5,323,100 Share Options granted having no performance target attached align with the purpose of the 2023 Share Scheme.

Clawback mechanisms	:	Subject to the rules of the 2023 Share Scheme, an Award shall be personal to the Grantee and shall not be assignable and no Grantee shall in any way sell, transfer, charge, mortgage, encumber or create any interest whatsoever in favour of any third party over or in relation to any Award or enter into any agreement so to do. Any breach of the foregoing by a Grantee shall entitle the Company to cancel any Award or any part thereof granted to such Grantee to the extent not already exercised. In the event that prior to or on the Vesting Date, a Grantee is found to be an Excluded Participant or is deemed to cease to be an Eligible Participant, the relevant Award made to such Grantee shall automatically lapse forthwith and the relevant Awarded Shares shall not vest on the relevant Vesting Date and, in the case of a Share Award, it shall remain part of the Trust Fund. In respect of a Grantee who died or retired by agreement with a member of the Group at any time prior to or on the Vesting Date, all the Awarded Interests of the relevant Grantee shall be deemed to be vested and (in the case Share Options) deemed to be exercised on the day immediately prior to his death or retirement with the relevant member of the Group. In the event of the death of a Grantee, the Trustee shall directly or indirectly hold the vested Awarded Interests upon trust and transfer the same to the legal personal representatives or lawful successors of the Selected Participant within (i) 2 years of the death of the Grantee (or such longer period as the Trustee and the Board shall agree from time to time); (ii) the duration of the 2023 Share Scheme; or (iii) the Trust Period (whichever is shorter). If such vested Awarded Interests fail to be transferred or would otherwise become bona vacantia for any other reasons, such vested Awarded Interests shall be forfeited and cease to be transferable and the Awarded Interests shall remain part of the Trust Fund.

		Unless otherwise determined by the Board: (i) if a Grantee ceases to be an Eligible Participant, or where the Grantee's employment or contractual engagement with the Group is terminated, for reasons other than those set out above; or (ii) where the Grantee's employment or contractual engagement with the Group has been suspended, or the Grantee's position within or in relation to the Group has been vacated for more than six months: A Grantee may exercise any vested Share Options within 6 months of such cessation or within the Exercise Period, whichever is shorter, or such other period as the Board may decide in their sole and absolute discretion. If a Share Option is not exercised within the time mentioned above, the Share Option shall lapse automatically. Any outstanding Share Awards not yet vested shall be immediately forfeited and shall lapse automatically and any Awarded Interests thereof shall remain part of the Trust Fund, unless the Board determines otherwise at their sole and absolute discretion.
Financial assistance	:	The Group did not provide any financial assistance to such Grantees for the purchase of Shares under the 2023 Share Scheme.

GRANT TO DIRECTORS

Among the Share Options granted above, 2,642,400 Share Options were granted to Directors, the details of which are as follows:

Grantee	**Position**	**Number of Share Options under the Grant**
Mr. He Liang	Executive Director, chief financial officer, joint company secretary	625,500
Mr. Tong Jian	Executive Director and vice president of products	2,016,900
	Total	2,642,400

The vesting period, performance targets and clawback mechanisms in relation to 2,642,400 Share Options granted to Mr. He Liang and Mr. Tong Jian have been disclosed above of this announcement.

The Share Options respectively granted to Mr. He Liang and Mr. Tong Jian have been approved by the Board (including all independent non-executive Directors, where Mr. He Liang and Mr. Tong Jian have abstained from voting on the relevant resolutions relating to the grants to them) and the remuneration committee.

To the best knowledge of the Directors, as of the date of this announcement, save as disclosed in this announcement, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company or their respective associates (as defined in the Listing Rules); (ii) a participant with Share Options and Share Awards granted and to be granted exceeding the individual limit of 1% of the Shares in issue (excluding Treasury Shares) under Rule 17.03D of the Listing Rules within the 12-month period up to and including the Grant Date; or (iii) a Related Entity Participant with Share Options and Share Awards granted and to be granted in any 12-month period exceeding 0.1% of the Shares in issue (excluding Treasury Shares).

REASONS FOR THE GRANT OF SHARE OPTIONS

The Company granted the above Share Options after considering: (a) the grant herein is for all employees of the Group, taking into account the promotion and appraisal of relevant employees, the length of service provided by the Grantees to the Group and their contributions to the development of the Group, as well as the provision of services provided by the Grantees which are beneficial to the establishment of sound corporate governance by the Group and the long-term development of the Group's business; and (b) Grantee's Share Options will be exercisable upon the achievement of the performance targets after the grant. The Board believes that the grant of the above Share Options can align the interests of the Grantees with the interests of the Company and its Shareholders, motivate the Grantees to commit to the Company's future sustainable competitiveness, operating results and growth, and strengthen their commitment to long-term service to the Company, and is therefore consistent with the purpose of the 2023 Share Scheme.

NUMBER OF SHARES AVAILABLE FOR FUTURE GRANT

As at the date of this announcement, upon the grant of the above Share Options, the number of Shares available for future grant under the Refresh Scheme Mandate Limit of the 2023 Share Scheme is 36,542,007 Shares.

"2023 Share Scheme"	the 2023 Share Scheme adopted by the Company on 26 January 2024 (in its present form or as amended from time to time)
"associate(s)"	has the meaning ascribed thereto under the Listing Rules
"Award(s)"	an award, which may take the form of a Share Option or a Share Award, granted under the 2023 Share Scheme by the Board to a Selected Participant in accordance with these Scheme Rules
"Awarded Interests"	in respect of a Share Award, the Awarded Shares and/or Awarded Cash, and the Related Income (if any) as awarded under the Award, and in respect of an Award taking the form of a Share Option, the Share Option
"Awarded Share(s)"	new Shares underlying an Award
"Board"	the board of directors of the Company
"Company"	Edianyun Limited, a company incorporated in the Cayman Islands with limited liability whose Shares are listed on the Stock Exchange (stock code: 2416)
"Director(s)"	a director of the Company
"Eligible Participant(s)"	any individual being an Employee Participant or a Related Entity Participant at any time during the duration of the 2023 Share Scheme
"Employee Participant(s)"	directors and employees (including full-time employees and part-time employees) of the Company or any of its subsidiaries (including persons who are granted awards under the 2023 Share Scheme as an inducement to enter into employment contracts with these companies)

"Excluded Participant"	any Eligible Participant who resides in a place where the grant of an Award and/or the vesting and transfer of the Awarded Interests pursuant to the terms of the 2023 Share Scheme is not permitted under the laws or regulations of such place or where in the view of the Board or the Trustee (as the case may be), compliance with applicable laws or regulations in such place makes it necessary or expedient to exclude such Eligible Participant
"Exercise Period"	in respect of any Share Option under an Award, the period during which the Selected Participant may exercise the Share Option under an Award
"Grant Date"	the date (which shall be a Business Day) on which the grant of an Award is made to an Eligible Participant, being the date of the grant instrument
"Group"	the Company and its subsidiaries from time to time, and "member of the Group" means any or a specific one of them
"Hong Kong"	the Hong Kong Special Administrative Region of the People's Republic of China
"Listing Rules"	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited
"PRC"	the People's Republic of China
"Purchase Price"	the consideration, if any, as determined at the sole and absolute discretion of the Board, payable by a Selected Participant to the Company for acceptance of an Award
"Refreshed Scheme Mandate Limit"	the refreshed scheme mandate limit approved and adopted by the Shareholders at the annual general meeting held on 13 June 2025, representing approximately 10% of the total issued Shares of the Company as at the date of the annual general meeting
"Related Entity Participant(s)"	directors and employees of Related Entities

"Related Entity(ies)"	a holding company (as defined in the Listing Rules), a fellow subsidiary or an associated company of the Company
"Related Income"	any and all cash and non-cash income, dividends or distributions, and non-cash and non-scrip distributions in respect of any Shares less any tax, fees, levies, stamp duty and other charges applicable
"Scheme Rules"	the rules relating to the 2023 Share Scheme as amended from time to time
"Selected Participant(s)"	Eligible Participant(s) selected by the Board for participation in the 2023 Share Scheme (or his legal personal representative or lawful successor, as the case may be)
"Share Award(s)"	share award(s) to be granted under the 2023 Share Scheme to subscribe for Shares in accordance with the terms thereof
"Share Option(s)"	share option(s) to be granted under the 2023 Share Scheme to subscribe for Shares in accordance with the terms thereof
"Share(s)"	ordinary shares of US$0.00005 each in the share capital of the Company (or of such other nominal amount as shall result from a sub-division, consolidation, reclassification or reconstruction of the share capital of the Company from time to time)
"Shareholder(s)"	holder(s) of the Share(s)
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"subsidiary(ies)"	has the meaning ascribed thereto under the Listing Rules
"Treasury Share(s)"	has the meaning ascribed thereto under the Listing Rules
"Trust"	the trust constituted by the trust deed

"Trust Fund"	the funds and properties held directly or indirectly under the Trust and managed by the Trustee for the benefit of the Selected Participants (other than the Excluded Participants)
"Trust Period"	the duration of the Trust to be set out in the trust deed
"Trustee"	the trustee appointed under the trust deed to act as trustee of the Trust, and any additional or alternative trustees, being the trustees for the time being of the trusts declared in the trust deed, or such other person(s) who for the time being is duly appointed to be the trustee(s) of the Trust
"US$"	United States dollars, the lawful currency of the United States of America
"Vesting Date"	in respect of a Selected Participant, the date on which his entitlement to the relevant Award is vested in such Selected Participant in accordance with the Scheme Rules
"Vesting Price"	the price payable by a Selected Participant to the Company at the vesting of a Share Award
"%"	per cent

By Order of the Board
Edianyun Limited
Ji Pengcheng
Chairman and Chief Executive Officer

Beijing, the PRC, 5 September 2025

As at the date of this announcement, the Board comprises Dr. Ji Pengcheng, Mr. Zhang Bin, Mr. He Liang and Mr. Tong Jian as executive Directors; and Mr. Hong Weili, Mr. Song Shiji, Mr. Wang Jingbo and Ms. Li Dan as independent non-executive Directors.