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(A joint stock company incorporated in the People' s Republic of China with limited liability under the Chinese corporate name 华泰证券股份有限公司 and carrying on business in Hong Kong as HTSC)

(Stock Code: 6886)

ANNOUNCEMENT IN RELATION TO IMPLEMENTATION OF REPURCHASE AND CANCELLATION OF PART OF THE RESTRICTED A SHARES

References are made to (i) the announcements of the Company dated December 31, 2020, March 23, 2021, April 7, 2021, March 30, 2022, September 20, 2022, March 30, 2023, September 19, 2023, April 12, 2024 , August 30, 2024, September 13, 2024, April 29, 2025 and August 29, 2025 respectively (collectively the "**Announcements**"); (ii) the circulars of the Company dated January 8, 2021, May 23, 2022, May 31, 2023, May 20, 2024 and May 21, 2025 respectively (collectively the "**Circulars**"); and (iii) the poll results announcement of the 2021 First Extraordinary General Meeting dated February 8, 2021, the poll results announcement of the 2021 Annual General Meeting, the 2022 First A Share Class Meeting and the 2022 First H Share Class Meeting dated June 22, 2022, the poll results announcement of the 2022 Annual General Meeting, the 2023 Second A Share Class Meeting and the 2023 Second H Share Class Meeting dated June 30, 2023, the poll results announcement of the 2023 Annual General Meeting, the 2024 First A Share Class Meeting and the 2024 First H Share Class Meeting dated June 20, 2024 and the poll results announcement of the 2024 Annual General Meeting, the 2025 First A Share Class Meeting and the 2025 First H Share Class Meeting dated June 20, 2025 of the Company in relation to, among other things, the approval, the relevant adjustment to, and the grant results under the Restricted Share Incentive Scheme of A Shares of Huatai Securities Co., Ltd. (《华泰证券股份有限公司A股限制性股票股權激勵計劃》) (the "**Incentive Scheme**") and implementation of repurchase and cancellation of part of the restricted A Shares by the Company (the "**Repurchase and Cancellation**"). Unless otherwise defined in this announcement, terms used in this announcement shall have the same meanings as those defined in the aforesaid Announcements and Circulars.

I. REPURCHASE AND CANCELLATION

(I) Reasons and Basis for the Repurchase and Cancellation

According to the relevant provisions of the Incentive Scheme, in case the Incentive Participants do not fully satisfy individual performance conditions or dismiss their employment relationships with the Company, part or all of the restricted A Shares that have been granted to them but not yet unlocked shall be repurchased by the Company. Given that there are 143 Incentive Participants who have not fully satisfied individual performance conditions or have dismissed their employment relationships with the Company, the Company shall repurchase part or all of the restricted A Shares granted to the above-mentioned 143 persons and cancel those Shares according to the requirements of the Company Law.

(II) Relevant Personnel and Number under the Repurchase and Cancellation

The Repurchase and Cancellation of restricted A Shares involves a total of 143 Incentive Participants and a total of 438,495 restricted A Shares to be repurchased and cancelled. After the completion of the Repurchase and Cancellation, the remaining number of the restricted A Shares under the Incentive Scheme is 1,060,000.

(III) Arrangements for the Repurchase and Cancellation

The Company has opened a dedicated securities account for repurchase (Account No.: B883198364) with Shanghai Branch of China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司上海分公司), and submitted an application for the Repurchase and Cancellation. It is expected that the cancellation of the above-mentioned 438,495 restricted A Shares which are not yet unlocked will be completed on September 11, 2025.

II. CHANGES IN SHARE STRUCTURE OF THE COMPANY UPON THE REPURCHASE AND CANCELLATION

Upon the Repurchase and Cancellation of restricted Shares by the Company, the changes in the share capital structure of the Company are as follows:

Type of Shares	Before the Repurchase and Cancellation		Increase/ Decrease	After the Repurchase and Cancellation	
	Number (shares)	Proportion (%)		Number (shares)	Proportion (%)
A Shares	7,308,256,601	80.96	-438,495	7,307,818,106	80.96
– Tradable Shares not subject to selling restrictions	7,306,758,106	80.94	–	7,306,758,106	80.94
– Shares subject to selling restrictions	1,498,495	0.02	-438,495	1,060,000	0.01
H Shares	1,719,045,680	19.04	–	1,719,045,680	19.04
Total	**9,027,302,281**	**100.00**	**-438,495**	**9,026,863,786**	**100.00**

Note 1: The above share capital structure reflects the share capital of the Company as of the date of this announcement. Changes in the share capital structure of the Company after the Repurchase and Cancellation shall be subject to the share capital structure table issued by the Shanghai Branch of China Securities Depository and Clearing Corporation Limited (中國證券登記結算有限責任公司上海分公司) upon completion of the Repurchase and Cancellation.

Note 2: Any discrepancies in the above table between part of the total shown and the sum of the breakdown figures are due to rounding.

III. STATEMENTS AND UNDERTAKINGS

The decision-making process and information disclosure relating to the Repurchase and Cancellation of restricted Shares complied with the laws and regulations, provisions under the Administrative Measures for the Share Incentives of Listed Companies (《上市公司股權激勵管理辦法》), the Incentive Scheme of the Company, and the arrangements under the agreement on granting of restricted Shares, without prejudice to the legitimate rights and interests of Incentive Participants and benefits of the creditors.

The Company undertakes that: The Company has verified and guaranteed the truthfulness, accuracy and completeness of information in respect of Incentive Participants, number of Shares and cancellation date in relation to the Repurchase and Cancellation of restricted Shares, and has duly informed relevant Incentive Participants of the Repurchase and Cancellation, who have not raised objection against the Repurchase and Cancellation. In case of the dispute arising between the Company and the Incentive Participants as a result of the Repurchase and Cancellation, the Company shall bear relevant legal liabilities arising therefrom on its own.

IV. CONCLUSION OF THE LEGAL OPINION

Beijing King & Wood Mallesons, Nanjing (北京市金杜(南京)律師事務所) has issued the Legal Opinion of Huatai Securities Co., Ltd. regarding Relevant Matters on Repurchase and Cancellation of Part of the Restricted Shares under the Restricted Share Incentive Scheme of A Shares (《關於华泰证券股份有限公司A股限制性股票股權激勵計劃回購註銷部分限制性股票相關事項的法律意見書》) for the Repurchase and Cancellation, and has expressed its conclusive opinion:

As of the date of the legal opinion, the Company has fulfilled the necessary decision-making process and information disclosure obligation in relation to the Repurchase and Cancellation at the current stage, which is in compliance with relevant provisions under the Administrative Measures for the Share Incentives of Listed Companies (《上市公司股權激勵管理辦法》), the Trial Measures for the Implementation of Share Incentives by State-owned Listed Companies (Domestic) (《國有控股上市公司(境內)實施股權激勵試行辦法》) and the Incentive Scheme; the reasons for, number of Shares involved, price for the repurchase and arrangements for the Repurchase and Cancellation comply with relevant provisions under the Administrative Measures for the Share Incentives of Listed Companies (《上市公司股權激勵管理辦法》), the Trial Measures for the Implementation of Share Incentives by State-owned Listed Companies (Domestic) (《國有控股上市公司(境內)實施股權激勵試行辦法》) and the Incentive Scheme; the Company will be required to handle the procedures for registered capital reduction and Shares cancellation registration in accordance with the Company Law and other relevant laws and regulations, and fulfil corresponding information disclosure obligation in accordance with laws.

DEFINITION

In this announcement, the following expressions have the meanings set out below unless the context otherwise requires.

"Board"	the board of directors of the Company
"Company"	a joint stock company incorporated in the People's Republic of China with limited liability under the corporate name 华泰证券股份有限公司 (Huatai Securities Co., Ltd.), converted from its predecessor 华泰证券有限责任公司 (Huatai Securities Limited Liability Company) on December 7, 2007, carrying on business in Hong Kong as "HTSC", and was registered as a registered non-Hong Kong company under Part 16 of the Companies Ordinance under the Chinese approved name of "华泰六八八六股份有限公司" and English name of "Huatai Securities Co., Ltd."; the H Shares of which have been listed on the main board of The Stock Exchange of Hong Kong Limited since June 1, 2015 (Stock Code: 6886); the A Shares of which have been listed on the Shanghai Stock Exchange since February 26, 2010 (Stock Code: 601688); the global depository receipts of which have been listed on the London Stock Exchange plc since June 2019 (Symbol: HTSC), unless the context otherwise requires, including its predecessor

By order of the Board
Zhang Hui
Joint Company Secretary

Jiangsu, the PRC, September 8, 2025

As at the date of this announcement, the Board comprises Mr. Zhang Wei, Mr. Zhou Yi and Ms. Wang Ying as executive Directors; Mr. Ding Feng, Mr. Chen Zhongyang, Mr. Ke Xiang, Mr. Jin Yongfu and Mr. Zhang Jinxin as non-executive Directors; and Mr. Wang Jianwen, Mr. Wang Quansheng, Mr. Peng Bing, Mr. Wang Bing and Mr. Lo Kin Wing Terry as independent non-executive Directors.