

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DAIDO GROUP LIMITED

大同集團有限公司*

(Incorporated in Bermuda and its members' liability is limited)

(Stock Code: 00544)

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND CHANGE OF AUTHORISED REPRESENTATIVES

The board (the “**Board**”) of directors (the “**Directors**”) of Daido Group Limited (the “**Company**”, together with its subsidiaries, collectively known as the “**Group**”) hereby announces that Mr. Fung Pak Kei (“**Mr. Fung**”) has resigned from the position of executive Director and chief executive officer of the Group, and he also ceased to act as an authorised representative of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and an authorised representative of the Company to accept service of process and notices on behalf of the Company in Hong Kong under Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (collectively the “**Authorised Representatives**”) with effect from 8 September 2025 due to devote more time to his other business commitments and work arrangements.

Mr. Fung has confirmed that he has no disagreement with the Board, nor are there any other matters related to his resignation that need to be brought to the attention of the Stock Exchange and/or the shareholders of the Company.

Following the resignation of Mr. Fung, the Board is pleased to announce that Mr. He Xinyu (“**Mr. He**”), an executive Director, has been appointed to replace Mr. Fung as the Authorised Representatives with effect from 8 September 2025.

The biographical details of Mr. He are as follows:

Mr. He, aged 34, was appointed as an executive Director on 8 August 2025. He has over 8 years of experience in the financial services and capital markets sector. Mr. He has extensive experience in private equity investment and financial advisory services. He served as managing director of China Science and Technology Development Institute Co., Ltd., where he oversaw venture capital investments and M&A sectors. Prior to this, Mr. He was an Associate Director at Shenzhen Capital International Co., Ltd (“**Shenzhen Capital International**”) from 2022 to 2024, where he notably led several core investments and establish Shenzhen Capital International’s first Limited Partnership Fund in Hong Kong. From 2021 to 2022, Mr. He was a Senior Associate at China Securities Co., Ltd., mainly contributing to IPO execution and providing financial advisory services to state-owned enterprises. Mr. He began his career as an Analyst at Qianhai Ark Fund of Funds from 2017 to 2020. Mr. He received a Master’s Degree in Financial Science from The Chinese University of Hong Kong (Shenzhen).

Mr. He has entered into an appointment letter with the Company for a term of three years commencing from 8 August 2025 in relation to his appointment as executive Director, which may be terminated by either the Company or Mr. He by giving not less than three months’ notice to the other. He will hold office until the next following annual general meeting of the Company and will be eligible for re-election at that meeting and is thereafter subject to retirement by rotation and re-election pursuant to the Bye-Laws of the Company.

Mr. He is entitled to receive for the year of the Director’s fees of HK\$120,000 and will be entitled to receive an annual emoluments of approximately HK\$910,000 for his role as the chief executive of one of the Company’s subsidiaries. Mr. He will not receive any other emoluments for serving as the Authorised Representatives. He will also be entitled to receive other benefits and discretionary bonus, which will be determined by the Board with reference to his duties and responsibilities within the Group. The remuneration package of Mr. He was determined by the Board based on the recommendation of the remuneration committee of the Board with reference to his qualifications, experiences, duties and responsibilities with the Company, the Company’s remuneration policy, as well as the remuneration benchmark in the industry and the prevailing market conditions.

Save as disclosed above, Mr. He does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) have other major appointments or professional qualifications.

As at the date of this announcement, Mr. He does not have any interests or short positions in the Shares within the meaning of Part XV of the Securities and Futures Ordinance (“**SFO**”).

Save as disclosed above, as at the date of the announcement, the Board is not aware of any other information relating to the appointment of Mr. He as the Authorised Representatives required to be disclosed pursuant to the requirements set forth in Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Fung for his remarkable contributions to the Company during his terms of office and would also express its warm welcome to Mr. He for his new appointment.

By order of the Board
Daido Group Limited
He Xinyu
Executive Director

Hong Kong, 8 September 2025

As at the date of this announcement, the Board comprises Executive Director, namely, Mr. He Xinyu; Non-executive Director, namely, Ms. Kwan Nga Chung; and Independent Non-executive Directors, namely, Mr. Leung Chi Hung, Ms. Li Dan and Mr. Lo Chi Wang.

* *For identification purpose only*