中国安储能源集团
China AnChu Energy Storage Group

CHINA ANCHU ENERGY STORAGE GROUP LIMITED
中國安儲能源集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 2399)

SUPPLEMENTAL ANNOUNCMENT
TO ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Reference is made to the annual report of China Anchu Energy Storage Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") for the year ended 31 December 2024 (the "**2024 Annual Report**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the 2024 Annual Report.

The following sets forth the supplemental information to the Corporate Governance Report of the 2024 Annual Report on the share options (the "**Share Options**") granted by the Company during the Year pursuant to Rules 17.03(F), 17.06B(7) and 17.06B(8) of the Listing Rules.

Remuneration Committee

On 23 January 2024, the Company granted an aggregate of 170,000,000 Share Options to Directors and employees of the Group (each a "**Grantee(s)**") with vesting period of not less than 12 months as required under the Rule 17.03F of the Listing Rules. Accordingly, no view is required to be sought from the remuneration committee of the Company (the "**Remuneration Committee**") in respect of grants to Directors and senior managers as to the appropriateness of shorter vesting period under Rule 17.03F and Rule 17.06B(7). As disclosed in the announcement of the Company dated 23 January 2024, while no performance target was set, under Rule 17.06B(8) of the Listing Rules, the Remuneration Committee is of the view that, the purpose of the Share Option Scheme is to, among others, recognise the eligible participants for their contribution to the Group, and retain and provide incentives for them to promote the success of the Group's business as a whole. The Share Option Scheme will allow the eligible participants an opportunity to have a personal stake in the Company, which will further motivate them to optimise their performance as well as efficiency. The Share Options granted are subject to the clawback mechanism as set out in the terms of the Share Option Scheme. The Share Options will lapse upon the Grantee ceasing to be an eligible participant on one or more grounds, including but not limited to, he is convicted of any criminal offence involving his integrity or honesty, or has become insolvent or had made any arrangement or composition with his creditors generally.

The Board confirms that the above supplemental information does not affect any other information contained in the 2024 Annual Report. Save as disclosed in this announcement, the content of the 2024 Annual Report remains unchanged.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China Anchu Energy Storage Group Limited
Duan Huiyuan
Executive Director

Hong Kong, 9 September 2025

As at the date of this announcement, the executive Directors are Mr. Kwok Kin Sun, Mr. Kwok Hon Fung, Mr. Lu Ke, Mr. Duan Huiyuan and Ms. Ma Xiaoling; the non-executive Director is Mr. Wang Yan; and the independent non-executive Directors are Mr. Cheung Chiu Tung, Mr. Poon Yick Pang Philip and Mr. Ma Yu-heng.

Website: www.chinaanchu2399.com