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Q Tech

Q TECHNOLOGY (GROUP) COMPANY LIMITED

丘鈇科技(集團)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1478)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND THE COMPOSITION OF THE BOARD COMMITTEE

The Board announces that with effect from 9 September 2025:

1. Mr. Ko Ping Keung has resigned from his position as an independent non-executive Director, the chairman of the Risk Management Committee, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
2. Mr. Xiaomin Fu has been appointed as an independent non-executive Director, the chairman of the Risk Management Committee, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF MR. KO PING KEUNG

The board (the “**Board**”) of directors (the “**Directors**”) of Q Technology (Group) Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that Mr. Ko Ping Keung (“**Mr. Ko**”) has resigned from his position as an independent non-executive Director, the chairman of the risk management committee (the “**Risk Management Committee**”) of the Company, and a member of each of the audit committee (the “**Audit Committee**”), the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company with effect from 9 September 2025 as he would like to devote more time on his personal affairs.

Mr. Ko has confirmed that he has no disagreement with the Board and is not aware of any matters that need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and shareholders of the Company.

The Board would like to express its sincere appreciation to Mr. Ko for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF MR. XIAOMIN FU

The Board is pleased to announce that Mr. Xiaomin Fu (“**Mr. Fu**”) has been appointed as an independent non-executive Director, the chairman of the Risk Management Committee, and a member of each of the Audit Committee, the Remuneration Committee and the Nomination Committee with effect from 9 September 2025.

Mr. Fu, aged 55, was appointed as an independent non-executive Director on 9 September 2025. From March 2016, Mr. Fu has been serving as the chief information officer, chief operating officer and the head of financial technology at Howbuy Wealth Management Co., Ltd. (好買財富管理股份有限公司) (a company whose shares are quoted on the National Equities Exchange and Quotations with stock code of 834418), where he is primarily responsible for overseeing the management and planning of the group’s digital and operations strategy. Mr. Fu is also currently serving as a director of Shenzhen Mantunsci Technology Co. Ltd.* (深圳曼頓科技有限公司) and a consultant at Dingli Sustainable Digital Technology (Shenzhen) Co., Ltd.* (鼎力可持續數字科技(深圳)有限公司).

Mr. Fu successively served as the head of credit card market and data analysis from January 2001 to May 2010, the head of the decision science center of the personal credit division from June 2010 to August 2014, and department manager of the investment and corporate banking division from September 2014 to February 2016 at Capital One Financial Corporation (a company whose shares are traded on the New York Stock Exchange with stock code of COF).

Mr. Fu graduated from the Peking University in 1992 with a bachelor’s degree of science, majoring in Technical Physics and the University of Iowa, U.S.A in 2000 with a master’s degree in Science.

Mr. Fu has entered into a letter of appointment with the Company in respect of the appointment as an independent non-executive Director for a term of three years commencing from 9 September 2025 and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. He is entitled to a Director’s fee of Hong Kong Dollar 100,200 per annum for his directorship in the Company, which was determined by the Board on the recommendation of the Remuneration Committee with reference to his qualifications, experience, duties and responsibilities, as well as the prevailing market conditions.

Mr. Fu confirms that (i) he is independent as regards each of the factors referred to in rule 3.13(1) to (8) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); (ii) he has no past or present financial or other interest in the business of the Group or any connection with any core connected person (as such term is defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Save as disclosed above, as at the date of this announcement, Mr. Fu (i) does not hold any other positions with any members of the Group; (ii) does not, nor did he in the past three years, hold any directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas; (iii) does not have any relationships with any Directors, senior management or substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; and (iv) does not have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Fu has confirmed that there is no other information relating to his appointment that is required to be disclosed pursuant to the requirements of Rules 13.51 (2)(h) to 13.51 (2)(v) of the Listing Rules and there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Fu for joining the Board.

By order of the Board
Q Technology (Group) Company Limited
He Ningning
Chairman and Executive Director

Hong Kong, 9 September 2025

As at the date of this announcement, the executive Directors are Mr. He Ningning (chairman), Mr. Hu Sanmu (chief executive officer) and Mr. Fan Fuqiang; and the independent non-executive Directors are Mr. Xiaomin Fu, Mr. Chu Chia-Hsiang and Ms. Hui Hiu Ching.

* *For identification purpose only.*