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山高新能源集團有限公司
SHANDONG HI-SPEED NEW ENERGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01250)

SUMMARY OF POWER GENERATION FOR JULY 2025

This voluntary announcement is made by Shandong Hi-Speed New Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") to keep the shareholders and potential investors of the Company informed of the latest business development of the Group.

The board (the "**Board**") of directors (the "**Directors**") of the Company announces that, according to the Company's preliminary statistics currently available, the operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group was approximately 617,130 megawatt-hour ("**MWh**") for July 2025, representing a increase of approximately 11.1% compared with the corresponding period of 2024. For the seven month ended 31 July 2025, the aggregate operating power generation of the projects held and/or managed by the Group, the associates and the joint ventures of the Group amounted to approximately 4,288,565 MWh, representing an increase of approximately 7.4% compared with the corresponding period of 2024.

Among them, details of the power generation of the Group's centralised photovoltaic power plants and wind power plants are set out as follows:

Location	Approximate power generation for July 2025 *(MWh)*	Approximate power generation for July 2024 *(MWh)*	Year-on-year percentage change *(%)*	Approximate aggregate power generation for the Period *(MWh)*	Approximate aggregate power generation for the corresponding period of 2025 *(MWh)*	Year-on-year percentage change *(%)*
Centralised photovoltaic power plants						
Subsidiaries:						
Hebei Province	78,653	73,752	6.6	489,763	531,927	(7.9)
Henan Province	33,334	23,731	40.5	186,132	159,139	17.0
Shandong Province	34,150	26,239	30.1	173,966	181,719	(4.3)
Guizhou Province	15,191	19,005	(20.1)	88,554	125,494	(29.4)
Anhui Province	25,122	18,751	34.0	133,806	123,284	8.5
Shaanxi Province	17,941	15,057	19.2	113,697	104,517	8.8
Jiangxi Province	15,753	14,210	10.9	74,601	65,456	14.0
Jiangsu Province	20,429	23,554	(13.3)	124,295	141,348	(12.1)
The Ningxia Hui Autonomous Region	12,470	13,106	(4.9)	71,673	82,575	(13.2)
Hubei Province	8,118	6,304	28.8	43,318	39,880	8.6
Guangdong Province	14,055	13,346	5.3	85,369	68,962	23.8
Jilin Province	3,215	3,519	(8.6)	22,194	25,203	(11.9)
The Tibet Autonomous Region	946	2,402	(60.6)	8,835	16,465	(46.3)
Tianjin Municipality	4,028	3,832	5.1	24,927	27,437	(9.1)
Yunnan Province	1,705	2,087	(18.3)	14,638	18,618	(21.4)
Shanxi Province	16,032	9,894	62.0	69,898	48,401	44.4
Whyalla, Southern Australia, Australia	173	393	(56.0)	1,998	3,043	(34.3)
Sub-total	**301,315**	**269,182**	**11.9**	**1,727,664**	**1,763,468**	**(2.0)**
Wind power plants						
Subsidiaries:						
Henan Province	62,519	65,460	(4.5)	605,318	526,268	15.0
Shandong Province	32,245	35,104	(8.1)	358,893	324,104	10.7
The Inner Mongolia Autonomous Region	28,874	19,157	50.7	251,365	217,380	15.6
Hebei Province	46,160	56,219	(17.9)	548,082	476,898	14.9
Shanxi Province	8,414	4,553	84.8	80,647	64,310	25.4
Xinjiang Uygur Autonomous Region	14,704	17,593	(16.4)	75,509	119,846	(37.0)
Sub-total	**192,916**	**198,086**	**(2.6)**	**1,919,814**	**1,728,806**	**11.0**
Total	**494,231**	**467,268**	**5.8**	**3,647,478**	**3,492,274**	**4.4**

Note: The figures provided herein are subject to rounding adjustments and will be subject to other possible adjustments due to accounting procedures.

Shareholders and/or potential investors of the Company are hereby reminded that the information provided above is based on preliminary assessment of the internal management information only. Such information is for the purpose of investors' reference only and is by no means a representation or a basis of reference or indication of the revenue or profit to be generated or derived by the Group or any financial performance of the Group for the Period or for the year ending 31 December 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shandong Hi-Speed New Energy Group Limited
Li Tianzhang
Chairman

Hong Kong, 9 September 2025

As at the date of this announcement, the Board comprises Mr. Li Tianzhang, Mr. Zhu Jianbiao, Mr. Wang Wenbo, Mr. Liu Zhijie, Ms. Liao Jianrong, Mr. Li Li and Mr. Wang Meng as executive Directors; and Professor Qin Si Zhao, Mr. Victor Huang, Mr. Yang Xiangliang and Mr. Chiu Kung Chik as independent non-executive Directors.