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PanAsialum Holdings Company Limited
榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2078)

INSIDE INFORMATION
UPDATE ON ORDERS FROM A CUSTOMER

This announcement is made by PanAsialum Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**").

The board of directors of the Company (the "**Board**") wishes to inform shareholders (the "**Shareholders**") and potential investors of the Company that no new orders have been negotiated nor agreed between the Group and its largest customer of solar panel products (the "**Customer**") up to the date of this announcement after the Group provided its price quotations to the Customer in mid-July 2025 (the "**Update**"). It was previously a practice, upon the Customer's request from time to time, for the Group and the Customer to negotiate and agree on orders after the provision of price quotations by the Group.

The Customer accounted for approximately 66.2% and 65.3% of the revenue of the Group for the year ended 31 December 2024 and for the six months ended 30 June 2025, respectively.

The Group is in the process of getting in touch with the Customer to ascertain more information on its intentions.

The Company expects that the Update may have material impacts on the revenue and profits of the Group for the second half of 2025, while the exact implications would be subject to an array of factors, including but not limited to subsequent development of the Update, communication between the Group and the Customer, industry landscape and external geopolitical factors, and would be subject to an overall assessment to be conducted by the Company.

The Group will take appropriate measures and actions to mitigate the impact, if any, of the Update and its further development. The Group will seek to broaden its customer base by, amongst others, geographical diversification and gain more business from existing customers. The Group will also implement appropriate cost saving measures to streamline its cost structure.

The Company will make further announcement(s) as and when appropriate in accordance with the Listing Rules and/or the SFO.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
PanAsialum Holdings Company Limited
Pan Zhaolong
Chairman and Executive Director

Hong Kong, 9 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Pan Zhaolong and Mr. Ho Pak Yiu; the non-executive director of the Company is Ms. Lam Yuen Man Maria; and the independent non-executive directors of the Company are Dr. Cheung Wah Keung, Mr. Chan Kai Nang and Mr. Man Yiu Kwong Nick.