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XIANGXING INTERNATIONAL HOLDING LIMITED

象興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1732)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO 2024 ANNUAL REPORT**

Reference is made to the annual report of the Company for the year ended 31 December 2024 (the “**2024 Annual Report**”). Unless the context requires otherwise, capitalised terms used in this announcement shall bear the same meanings as defined in the 2024 Annual Report.

The Company would like to supplement the following additional information in the 2024 Annual Report regarding the placing of the Company’s shares in June 2024.

As disclosed under the paragraph headed “Placing” in the section headed “Management Discussion and Analysis” in the 2024 Annual Report, the Company had completed a placing of 80,000,000 placing shares (the “**Placing Shares**”) on 14 June 2024. Based on the closing price of HK\$0.141 as quoted on the Stock Exchange on the date on which the terms of the placing were fixed, the market price of the Placing Shares is HK\$11,280,000. The net proceeds from the placing of the Placing Shares had been applied fully as intended during the year ended 31 December 2024, that is, as to 90% for supporting the business development of the Group’s building material supply chain operation and 10% for general working capital of the Group.

Save as disclosed above, all information as set out in the 2024 Annual Report remains unchanged, and this announcement is supplemental to and should be read in conjunction with the 2024 Annual Report.

By Order of the Board
XiangXing International Holding Limited
Cheng Youguo
Chairman

Hong Kong, 9 September 2025

As at the date of this announcement, the executive Directors are Mr. Cheng Youguo and Mr. Qiu Changwu; and the independent non-executive Directors are Mr. Cheng Siu Shan, Ms. Li Zhao and Mr. Lin Guoquan.