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SHENGLI OIL & GAS PIPE HOLDINGS LIMITED
勝利油氣管道控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1080)

VOLUNTARY ANNOUNCEMENT
UPDATE ON PUBLIC TENDER PROCESS IN RELATION TO POTENTIAL DISPOSAL OF EQUITY INTEREST IN THE TARGET COMPANY

This announcement is made by Shengli Oil & Gas Pipe Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis.

Reference is made to the announcements of the Company dated 11 August 2025 and 27 August 2025 (the "**Announcements**") in relation to the Potential Disposal through Public Tender. Unless otherwise stated, terms defined herein shall have the same meanings as those defined in the Announcements.

UPDATE ON PUBLIC TENDER PROCESS

The Board wishes to announce that, as at the expiry date of the Public Tender period, being 9 September 2025, no potential bidder has been identified. Due to the failure in identifying bidders for the Public Tender, the Company will reconsider its plan for the disposal of the Target Company. The Company will make further announcement(s) on any subsequent development in relation to the disposal of the Target Company as and when appropriate.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Shengli Oil & Gas Pipe Holdings Limited
Zhang Bizhuang
Executive Director and Chief Executive Officer

Zibo, Shandong, 9 September 2025

As at the date of this announcement, the Directors of the Company are:

Executive Directors:	*Mr. Wei Jun, Mr. Zhang Bizhuang, Mr. Wang Kunxian and Ms. Han Aizhi*
Non-executive Director:	*Mr. Huang Xingwang*
Independent non-executive Directors:	*Mr. Chen Junzhu, Mr. Qi Defu and Mr. Qiao Jianmin*