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首程控股
SHOUCHENG HOLDINGS

首程控股有限公司
SHOUCHENG HOLDINGS LIMITED
(Incorporated in Hong Kong with limited liability)
(Stock Code: 697)

COMPLETION OF PLACING OF NEW SHARES UNDER THE GENERAL MANDATE

Sole Overall Coordinator, Sole Global Coordinator,
Sole Bookrunner and Sole Placing Agent

國泰君安國際
GUOTAI JUNAN INTERNATIONAL

Reference is made to the announcement of Shoucheng Holdings Limited (the "**Company**") dated 4 September 2025 in relation to the placing of new shares under the general mandate (the "**Announcement**"). Capitalised terms used herein shall have the same meanings as defined in the Announcement unless the context requires otherwise.

The Board is pleased to announce that the condition precedent to the Placing Agreement has been satisfied and the Placing Completion took place on 10 September 2025.

A total of 276,496,000 Placing Shares have been successfully placed by the Placing Agent at the Placing Price of HK$2.17 per Placing Share pursuant to the terms and conditions of the Placing Agreement to not less than six independent Placees, all of whom/which are independent professional, institutional and/or other individual investors. To the best of the Directors' knowledge, information and belief, as at the date of this announcement, each of the Placees and their respective ultimate beneficial owners is independent of the Company and its connected persons. The Company intends to use the net proceeds of the Placing of approximately HK$597 million on or before 31 December 2027 as follows: (i) HK$418 million, representing 70% of the total net

proceeds arising from the Placing will be used for the roll-out of technology experience stores and expansion of new business lines in asset operation; and (ii) HK$179 million, representing 30% of the total net proceeds arising from the Placing, will be used for general corporate working capital purposes, including payment of administrative expenses, business expansion expenditures, repayment of maturing debts, etc.

By order of the Board
Shoucheng Holdings Limited
Zhao Tianyang
Chairman

Hong Kong, 10 September 2025

As at the date of this announcement, the Board comprises Mr. Zhao Tianyang (Chairman), Mr. Li Hao (Vice Chairman), Mr. Xu Huajie and Mr. Liu Jingwei as Executive Directors; Mr. Peng Jihai and Mr. Ho Gilbert Chi Hang as Non-executive Directors; Dr. Wang Xin, Ms. Zhang Quanling, Ms. Zhuge Wenjing, Dr. Zhang Jianwei and Ms. Tse, Theresa Y Y as Independent Non-executive Directors.