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APOLLO FUTURE MOBILITY GROUP LIMITED

APOLLO 智慧出行集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 860)

**CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR;
AND
CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board hereby announces the following changes with effect from 10 September 2025:

- (1) Mr. Peter Edward Jackson has resigned as an independent non-executive Director, and has ceased to be a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee; and
- (2) Mr. Zhuang Qiyu has been appointed as an independent non-executive Director and a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee.

The board (the “**Board**”) of directors (the “**Director(s)**”) of Apollo Future Mobility Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces the following changes with effect from 10 September 2025.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Mr. Peter Edward Jackson (“**Mr. Jackson**”) has tendered his resignation as an independent non-executive Director with effect from 10 September 2025 so as to devote more time to his other engagements.

Mr. Jackson has confirmed that he has no disagreement with the Board and there are no other matters in respect of his resignation as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Jackson for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. Zhuang Qiyu (“**Mr. Zhuang**”) has been appointed as an independent non-executive Director with effect from 10 September 2025.

The biographical details of Mr. Zhuang are set out below:

Mr. Zhuang, aged 43, has over 18 years of experience in corporate finance and investments. Mr. Zhuang is currently a partner, director, responsible officer and the chief executive officer of Hashbase Asset Management Limited, a company licensed to carry out Type 9 (asset management) regulated activity under the Securities and Futures Ordinance (Cap.571 of the laws of Hong Kong) (the “**SFO**”). Prior to that, Mr. Zhuang held senior positions with various asset management companies, including serving as (i) the deputy general manager, the chairman of the investment committee and an investment manager at Guangzhou Rongzhuo Private Securities Fund Management Co., Ltd. (廣州榮卓私募證券投資管理有限公司) from September 2021 to May 2024; (ii) a FOF (Fund of Funds) fund manager of the Asset Allocation Department (from August 2017 to June 2021) and a director of the Fund Product Design Department (from July 2015 to June 2019) of Zheshang Securities Asset Management Co., Ltd. (浙商證券資產管理有限公司); and (iii) an assistant general manager of the Fund Strategy Department (from December 2011 to June 2015) and an assistant general manager of the Marketing Department (from June 2007 to December 2011) of Soochow Asset Management Co., Ltd. (東吳基金管理有限公司).

Mr. Zhuang obtained a bachelor's degree in economics with a major in finance from Zhejiang University (浙江大學) in June 2003 and a master's degree in business administration from the Shanghai University (上海大學) in June 2007. Mr. Zhuang has passed the Fund Practitioner Qualification Examinations of the Asset Management Association of China.

Mr. Zhuang has entered into a letter of appointment as an independent non-executive Director with the Company for an initial term of three years commencing from 10 September 2025 which shall be renewable automatically for a successive term of one year until termination by not less than two month's notice in writing served by either party to the other. Under the letter of appointment, Mr. Zhuang will be entitled to a director's fee of HK\$250,000 per annum which was determined by the Board based on the recommendation from the remuneration committee of the Company (the "**Remuneration Committee**") with reference to, among others, Mr. Zhuang's duties and responsibilities with the Group, qualifications, experience and prevailing market conditions. As a Director, Mr. Zhuang will hold office until the next annual general meeting of the Company and will be eligible for and subject to re-election at such meeting, and thereafter he will be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Zhuang (i) did not hold any other position with the Company and other subsidiaries of the Group; (ii) did not hold any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) did not have any other major appointments or professional qualifications; (iv) did not have any relationship with any Directors, senior management of the Company, or substantial or controlling Shareholders (as defined under the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**")); and (v) did not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Zhuang confirmed that (i) he met each of the independence criteria as set out in Rule 3.13 of the Listing Rules; (ii) he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected person (as defined under the Listing Rules) of the Company; and (iii) there are no other factors that may affect his independence at the time of his appointment.

Before Mr. Zhuang's appointment became effective, on 5 September 2025, Mr. Zhuang had obtained legal advice from a firm of solicitors qualified to advise on Hong Kong law referred to in Rule 3.09D of the Listing Rules and had confirmed that he understood his obligations as a Director and the possible consequences of making a false declaration or giving false information to the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Mr. Zhuang confirmed that there are no other matters in relation to his appointment that need to be brought to the attention of the Shareholders or the Stock Exchange and there are no other information that should be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Zhuang for joining the Board.

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Jackson as an independent non-executive Director, Mr. Jackson has ceased to be a member of each of the audit committee (the "**Audit Committee**"), the Remuneration Committee, the nomination committee (the "**Nomination Committee**") and the corporate governance committee (the "**Corporate Governance Committee**") of the Company.

Simultaneously, with effect from 10 September 2025, Mr. Zhuang has been appointed as a member of each of the Audit Committee, the Remuneration Committee, the Nomination Committee and the Corporate Governance Committee.

By order of the Board
Apollo Future Mobility Group Limited
Hui Chun Ying
Chairman and Executive Director

Hong Kong, 10 September 2025

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Hui Chun Ying (Chairman) and Ms. Chen Yizi; and three independent non-executive Directors, namely Mr. Charles Matthew Pecot III, Ms. Hau Yan Hannah Lee and Mr. Zhuang Qiyu.