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## **Raffles Interior Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1376)**

### **APPOINTMENT OF EXECUTIVE DIRECTOR AND CHANGE OF CHAIRMAN OF THE BOARD**

The board (the “**Board**”) of directors (the “**Directors**” and each, a “**Director**”) of Raffles Interior Limited (the “**Company**”) is pleased to announce that Mr. Zheng Nenghuan (“**Mr. Zheng**”) has been appointed as an executive Director and the chairman of the Board (the “**Chairman**”) with effect from 10 September 2025.

Mr. Wong Heung Ming Henry will step down from his role as the Non-executive Chairman but will continue to serve as an independent non-executive director of the Company, the chairman of the audit committee of the Company and a member of the remuneration committee and nomination committee of the Company.

The biographical details of Mr. Zheng are set out below:

Mr. Zheng, aged 59, graduated from the Hunan University of Technology and is a Senior Engineer (PRC) by profession. Mr. Zheng has over 30 years of extensive corporate strategic development and operational management experience. As at the date of this announcement, Mr. Zheng is the founder and controlling owner of Shenzhen Huahan Technology Holdings Co., Limited\* (深圳市華瀚科技控股有限公司) (“**SZ Huahan Technology**”), the flagship company of a group of enterprises operating under the Huahan (華瀚) brand.

Mr. Zheng ventured south from Hunan Province to Shenzhen in the early 1990s to commence his entrepreneurship journey. He established the first of the Huahan enterprises, dedicating over two decades to urban underground infrastructure, demonstrating steadfast commitment and long-term vision. In 2011, Mr. Zheng founded SZ Huahan Technology, and then successively Shenzhen Huahan Investment Co., Ltd.\* (深圳華瀚投資有限公司), Huahan Pipeline System Technology Co., Ltd.\* (華瀚管道系統科技有限公司) and Shenzhen Huahan Technology Holdings Co., Ltd. \* (深圳市華瀚科技控股有限公司) and other Huahan enterprises (the “**Huahan Enterprises**”). To date, the Huahan Enterprises operate across areas of infrastructure construction, high- technology product manufacturing, and smart digital systems, while operating multiple industrial parks in Shenzhen and other cities across the Greater Bay Area, to empower technological innovations.

With nearly 100 patents and software copyrights in digital urban underground pipeline systems, the Huahan Enterprises, which are majority owned by Mr. Zheng, comprise multiple national high-technology enterprises and Shenzhen specialised and sophisticated enterprises (深圳市專精特新企業) pioneering advanced pipeline materials and digital management solutions.

Mr. Zheng has signed a service agreement with the Company for a term of three years to commence on 10 September 2025, unless otherwise agreed between Mr. Zheng and the Company or terminated in accordance with the terms thereof. Pursuant to the memorandum and articles of association of the Company, Mr. Zheng, who was appointed by the Board as an addition to the Board, will hold office until the forthcoming annual general meeting and, being eligible, be subject to re-election at such meeting by the shareholders of the Company. Mr. Zheng is also subject to retirement by rotation and re-election at the Company's annual general meeting at least once every three years in accordance with the memorandum and articles of association of the Company.

Pursuant to the service agreement, Mr. Zheng is entitled to receive a director's remuneration of HK\$1.6 million per annum, together with a discretionary bonus to be determined by the Company, which is recommended by the remuneration committee of the Board and approved by the Board. All such emoluments are determined with reference to the prevailing market conditions and Mr. Zheng's duties and responsibilities.

As at the date of this announcement, Mr. Zheng holds 70% interest and his spouse holds the remaining 30% interest in Han Vision Holdings Limited ("**Han Vision**"), which in turn owns 51,000,000 shares of the Company (the "**Shares**"), representing 51.0% of the total issued Shares. By virtue of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), Mr. Zheng is deemed to be interested in the Shares held by Han Vision.

Save as disclosed above, as at the date of this announcement, Mr. Zheng has confirmed that he (i) does not hold any other position in the Company or its subsidiaries; (ii) does not hold any other directorships in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (iii) does not possess any other major appointment or professional qualifications; (iv) does not, and is not deemed to, have any interests or short positions in any Shares, underlying Shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (v) does not have any relationship with any Directors, senior management, substantial shareholders (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) or controlling shareholders (as defined under the Listing Rules) of the Company.

Save as disclosed above, there is no other information which is required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules or any other matters relating to the appointment of Mr. Zheng as an executive Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Zheng for joining the Board.

\* *In this announcement, the English name is the transliteration of the Chinese name and is included herein for identification purpose. In the event of inconsistency, the Chinese name shall prevail.*

By order of the Board  
**Raffles Interior Limited**  
**Zheng Nenghuan**  
*Chairman and executive director*

Hong Kong, 10 September 2025

*As at the date of this announcement, the executive directors of the Company are Mr. Zheng Nenghuan and Mr. Ding Hing Hui; the non-executive director of the Company is Ms. Loke Pui San; and the independent non-executive directors of the Company are Mr. Gay Soon Watt, Mr. Wong Heung Ming Henry, and Mr. Tan Chong Huat.*