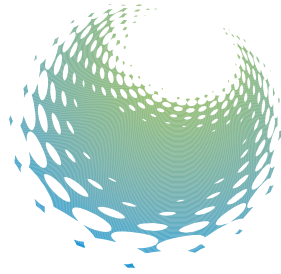


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Sun.King Technology Group Limited
賽晶科技集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 580)

**VOLUNTARY ANNOUNCEMENT –
ENTERING INTO OF
STRATEGIC COOPERATION FRAMEWORK AGREEMENT**

This announcement is made by Sun.King Technology Group Limited (the “**Company**”) on a voluntary basis.

On 12 September 2025, Sunking Pacific Semiconductor Technology (Zhejiang) Co., Ltd. (“**Sunking Semiconductor**”), which is a subsidiary of the Company, entered into a strategic cooperation framework agreement (the “**Framework Agreement**”) with Hunan San’an Semiconductor Co., Ltd. (湖南三安半導體有限責任公司) (“**San’an Semiconductor**”), pursuant to which the parties have formally established a comprehensive strategic partnership.

Sunking Semiconductor is principally engaged in the research, development and manufacturing of power semiconductor devices. San’an Semiconductor is a wholly-owned subsidiary of San’an Optoelectronics Co., Ltd., (a company listed on the Shanghai Stock Exchange (stock code: 600703)), and operates one of the few vertically integrated manufacturing service platforms for silicon carbide in the People’s Republic of China. Currently, its 8-inch silicon carbide chip production line has commenced operation.

The major terms of the Framework Agreement include:

(a) Purposes of cooperation

Based on the principle of mutual benefit and win-win results, both parties are committed to jointly exploring and realising business opportunities through the Framework Agreement to enhance their respective market competitiveness and business results.

(b) Content of cooperation

(i) Capacity assurance

San'an Semiconductor ensures a stable and timely supply of products to Sunking Semiconductor based on the needs of Sunking Semiconductor. Sunking Semiconductor has priority supply rights in the production plan of San'an Semiconductor. Both parties shall also jointly assess the market growth potential to formulate a capacity expansion plan.

(ii) Price competitiveness

San'an Semiconductor promises to provide Sunking Semiconductor with a competitive price mechanism in the domestic device market.

(iii) Technical support

A technical exchange platform shall be established and research and development projects shall be jointly developed by both parties.

(iv) Market synergy

Both parties shall share key information, such as industry trends, to formulate product development plans and market strategies. Both parties will also jointly explore new market opportunities.

(v) Supply chain optimisation

Both parties shall jointly establish a risk assessment and response mechanism for the supply chain to ensure its stability and risk resistance.

(vi) Sustainable development

Both parties shall jointly assume environmental responsibilities and participate in or initiate social responsibility projects.

(vii) International cooperation

Both parties shall jointly explore international market opportunities and participate in the formulation of international standards.

(c) Cooperation mechanism

Both parties shall establish a system for regular high-level meetings, set up corresponding working groups, and establish an information sharing platform.

(d) Period of validity

Five years from the effective date of the Framework Agreement.

Based on the shared vision for development and the respective strengths of both parties in the semiconductor and power device businesses, both parties aim to achieve mutual benefits and win-win results through cooperation in the aforementioned areas.

To the best knowledge, information and belief of the directors of the Company (the “**Directors**”, each a “**Director**”) having made all reasonable enquiries, San’an Semiconductor and its ultimate beneficial owners are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited).

By Order of the Board
Sun.King Technology Group Limited
Xiang Jie
Chairman

Hong Kong, 12 September 2025

As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Ms. White Caige.