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China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司
(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1508)

ANNOUNCEMENT OF THE QUALIFICATION OF MR. KEUNG YUI FAI AS A DIRECTOR BEING APPROVED BY THE NATIONAL FINANCIAL REGULATORY ADMINISTRATION

References are made to the announcements of China Reinsurance (Group) Corporation (the "**Company**") dated 13 September 2024, 8 October 2024 and 26 December 2024 in relation to, among other things: (i) the election of Mr. Keung Yui Fai as an independent non-executive director of the fifth session of the board of directors of the Company (the "**Board**"); and (ii) the nomination of Mr. Keung Yui Fai as a member of the nomination and remuneration committee and a member of the related-party transactions control committee of the Board. The appointment of Mr. Keung Yui Fai in relation to the above positions shall be effective upon his qualification as a director being approved by the National Financial Regulatory Administration.

The Board is pleased to announce that the Company received the approval from the National Financial Regulatory Administration on the qualification of Mr. Keung Yui Fai on 12 September 2025. Pursuant to such approval, the National Financial Regulatory Administration approved the qualification of Mr. Keung Yui Fai as a director of the Company. The term of office of Mr. Keung Yui Fai as an independent non-executive director of the Company, a member of the nomination and remuneration committee and a member of the related-party transactions control committee of the Board shall commence from 10 September 2025 and end on the expiration of the term of the fifth session of the Board. He may serve consecutive terms if he is re-elected upon expiration of his term of office. Meanwhile, from the date on which Mr. Keung Yui Fai officially performs his duties as a director of the Company, Ms. Ye Mei, an independent non-executive director of the Company, ceases to serve as a member of the nomination and remuneration committee of the Board.

For the biographical details of Mr. Keung Yui Fai and other information required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), please refer to the circular of the Company dated 19 September 2024. As of the date of this announcement, there has been no change of such information.

Reference is made to the announcement of the Company dated 22 July 2025 in relation to, among other things, the fact that, following the resignation of Ms. Jiang Bo, as the qualification of Mr. Keung Yui Fai as an independent non-executive director is yet to be approved by the National Financial Regulatory Administration, the number of independent non-executive directors of the Company fails to meet the requirements of having at least three independent non-executive directors on the Board which comprise not less than one-third of the Board under Rules 3.10(1) and 3.10A of the Listing Rules, and does not meet the requirement of having at least one independent non-executive director ordinarily resident in Hong Kong under Rule 19A.18(1) of the Listing Rules. Also, the composition of the nomination and remuneration committee of the Board fails to meet the requirements of being chaired by an independent non-executive director and comprising a majority of independent non-executive directors under Rules 3.25 and 3.27A of the Listing Rules. After Mr. Keung Yui Fai officially starts to perform his duties as an independent non-executive director of the Company, the composition of the independent non-executive directors of the Company has complied with the relevant requirements under Rules 3.10(1) and 3.10A of the Listing Rules, and meets the requirement of having at least one independent non-executive director ordinarily resident in Hong Kong under Rule 19A.18(1) of the Listing Rules. The Company will convene a Board meeting in due course to adjust the composition of the nomination and remuneration committee of the Board so as to re-comply with the relevant requirements under Rules 3.25 and 3.27A of the Listing Rules as soon as practicable. The Company will make further announcement(s) regarding such appointments as and when appropriate.

On behalf of the Board
China Reinsurance (Group) Corporation
Liu Yuanzhang
Assistant to President, Joint Company Secretary

Beijing, the PRC, 12 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. He Chunlei, Mr. Zhuang Qianzhi and Ms. Zhu Xiaoyun, the non-executive directors of the Company are Mr. Yang Changsong, Ms. Jia Xiangxiang and Mr. Zhou Zheng, and the independent non-executive directors of the Company are Mr. Dai Deming, Ms. Ye Mei and Mr. Keung Yui Fai.