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CHINA KINGSTONE MINING HOLDINGS LIMITED

中國金石礦業控股有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 1380)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO (1) SUBSCRIPTIONS OF NEW SHARES UNDER SPECIFIC MANDATE AND (2) CONNECTED TRANSACTION IN RELATION TO ISSUE OF NEW SHARES UNDER SPECIFIC MANDATE

Reference is made to (i) the announcement dated 22 August 2025 relating to the proposed issuance of the Bonus Shares; (ii) the announcements dated 22 August 2025 and 28 August 2025 relating to the proposed Subscriptions; and (iii) the announcement dated 28 August 2025 relating to the establishment of the Independent Board Committee and appointment of the Independent Financial Adviser for the proposed issuance of the Bonus Shares (collectively, the "**Announcements**") of China Kingstone Mining Holdings Limited (the "**Company**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

As disclosed in the Announcements, it was expected that a circular (the "**Circular**") containing, among others, (i) further details of the proposed Subscriptions; (ii) further details of the proposed allotment and issue of the Bonus Shares; (iii) a letter from the Independent Board Committee containing its opinion and recommendations to the Independent Shareholders; (iv) a letter from the Independent Financial Adviser containing its advice to the Independent Board Committee and the Independent Shareholders; (v) the notice of the SGM; and (vi) other information as required to be disclosed under the Listing Rules, would be despatched on or before 12 September 2025.

As additional time is required to finalise certain information to be included in the Circular, it is expected that the date of despatch of the Circular will be postponed to a date on or before 26 September 2025.

By Order of the Board
CHINA KINGSTONE MINING HOLDINGS LIMITED
Zhang Cuiwei
Executive Director

Hong Kong, 12 September 2025

As at the date of this announcement, the Board comprises Mr. Chin, Then Hin (Chief Executive Officer), Ms. Zhang, Cuiwei, Mr. Zhang, Weijun and Mr. Zhang, Mian as executive Directors; and Mr. Andreas Varianos, Ms. Zu, Rui and Ms. Gu, Yiran, as independent non-executive Directors.