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華富建業國際金融有限公司
QUAM PLUS INTERNATIONAL FINANCIAL LIMITED
(Incorporated in Bermuda with limited liability)
(Stock Code: 952)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**").

References are made to (i) the circular of Quam Plus International Financial Limited (the "**Company**" and together with its subsidiaries, the "**Group**") dated 4 September 2020 and the poll result announcement of the Company dated 22 September 2020 in relation to the share option scheme of the Company adopted on 23 September 2020 ("**Share Option Scheme**"); and (ii) the announcement of the Company dated 21 July 2023 in relation to the grant of share options.

GRANT OF SHARE OPTIONS

The board of directors (the "**Board**") of the Company announces that on 12 September 2025, the Company has offered to grant an aggregate of 152,000,000 share options (the "**Share Options**") to eligible participants (the "**Grantees**"), subject to acceptance of the Grantees, under the Share Option Scheme. Details of the grant of Share Options are set out below:

Date of grant	:	12 September 2025
Number and description of Grantees	:	13 persons being directors of the Company (the "**Directors**"), directors of certain subsidiaries of the Company and the employees of the Group.

Number of Share Options granted	:	152,000,000 Share Options, each Share Option shall entitle the Grantee to subscribe for one share of the Company (the "**Share**").
Subscription price of Share Options Granted	:	HK$0.16 per Share, which represents no less than the higher of (i) the closing price of HK$0.153 per Share as stated in the daily quotations sheet of the Stock Exchange on 12 September 2025, being the date of grant; (ii) the average closing price of HK$0.1516 per Share as stated in the daily quotations sheet of the Stock Exchange for the five business days immediately preceding the date of grant; and (iii) the nominal value of a share, being one third of one HK cent.
Closing price of the Share on the date of grant	:	HK$0.153 per Share
Consideration of Share Options Granted	:	HK$10.00 to be paid by each Grantee upon the acceptance of the Share Options.
Exercise period of Share Options	:	Subject to the rules of the Share Option Scheme, the Share Options granted are exercisable for a period of 10 years from the date of grant of the Share Options.
Vesting period of Share Options	:	The Share Options shall be vested and become exercisable in three tranches as set out in the table below:

Tranche	**Vesting Date**	**Percentage of Share Options to be vested**
First	The first trading day after 12 months from the date of grant	25%
Second	The first trading day after 19 months from the date of grant	50%
Third	The first trading day after 31 months from the date of grant	25%

Performance target	:	The vesting of 60% of each tranche of the Share Options to the Grantees (except the independent non-executive directors of the Company (the "**Independent Non-executive Directors**") as described above is subject to satisfaction of performance targets as determined by the Board. The performance targets are determined with reference to, including but not limited to, the revenue contribution to the Group as a whole and of the applicable business by the Grantees, the length of the service to the Group of the Grantees and other key performance indicators as determined by the Board and may vary among the Grantees. There is no performance target attached to the vesting of the remaining 40% of each tranche of the Share Options to the Grantees (except the Independent Non-executive Directors). There is no performance target attached to the Share Options granted to Independent Non-executive Directors. In case of partial achievement and satisfaction of the performance targets, the applicable Share Options will not be vested or the Board may exercise a discretion to determine the applicable Share Options to be vested in proportion to the performance targets actually achieved for the relevant year. The unvested portion of the Share Options shall lapse immediately.

The purpose of the Share Option Scheme is to motivate and retain the Grantees by allowing them to share the results achieved by the Group as a result of their efforts and contributions. The Board considered: (a) each Grantee's experiences in the Group's business, length of service to the Group and contribution and dedication to the promotion of the Group's business; (b) the Grantees are directors of the Company or its subsidiaries, or employees of the Group who will directly contribute to the overall business performance, sustainable development and good corporate governance of the Group; (c) the Share Options will be vested in tranches over a period of three years from the date of grant; and (d) the grant of Share Options to Independent Non-executive Directors without performance targets will on the one hand reinforce their commitment to serve the Company and on the other hand, to maintain their objectivity and independence.

The Remuneration Committee of the Company considers that the grant of Share Options will align the interests of the Grantees with those of the Company and the shareholders of the Company (the "**Shareholders**"), motivate the Grantees to commit themselves to the Company's continued competitiveness, operating results and growth in the future and reinforce their commitment to the long-term service of the Company, and is therefore consistent with the objectives of the Share Option Scheme.

Clawback mechanism : Upon the occurrence of any of the following events in relation to a participant of the Share Option Scheme (the "**Participants**'), all outstanding Share Options held by the relevant Participant shall lapse automatically and not be exercisable:

i) the expiry of the period for exercising the Share Options which is the date falling 10 years from the Date of Grant of the Share Options;

ii) the Grantees cease to be a Participant (other than death) including the termination of employment with the Group, unless the Board otherwise determines that such Share Options (or the remainder thereof) shall be exercisable for such period after the relevant date of the cessation as the Board may determine in its absolute discretion;

iii) the Grantees cease to be a Participant by reason of the termination of his employment or directorship on grounds that he has been guilty of serious misconduct, or appears either to be unable to pay or to have no reasonable prospect of being able to pay his debts or has become bankrupt or has made any arrangement or composition with his creditors generally, or has been convicted of any criminal offence on any other ground on which the Group as an employer would be entitled to terminate his employment summarily.

The Board shall be entitled to cancel any Share Options, in whole or in part, when the Grantees assign, transfer or create any interest in favour of any third party over or in relation to the Share Option(s) in breach of the terms of the Share Option Scheme. The Board may also at any time cancel any Share Options granted but not exercised.

Financial assistance : There is no arrangement for the Company or any of its subsidiaries to provide any financial assistance to the Grantees to facilitate the purchases of the Shares under the Share Option Scheme.

Among the Share Options granted above, a total of 69,500,000 Shares Options were granted to the Directors with details as follows:

Name of Director	Position	Maximum number of Shares to be issued upon exercise of the Share Options granted	Approximate % to the total issued share capital of the Company as at the date of this announcement
Mr. HAN Xiaosheng ("**Mr. HAN**")	Executive Director	15,000,000	0.24%
Mr. Kenneth LAM Kin Hing ("**Mr. LAM**")	Executive Director	30,000,000	0.48%
Mr. LIU Hongwei	Executive Director	12,500,000	0.20%
Mr. Roy LO Wa Kei	Independent Non-executive Director	4,000,000	0.06%
Mr. LIU Jipeng	Independent Non-executive Director	4,000,000	0.06%
Ms. Cindy KONG Siu Ching	Independent Non-executive Director	4,000,000	0.06%

Mr. HAN (through his controlled corporation, Quam Tonghai Holdings Limited) and Mr. LAM (through his controlled corporation, Quam Tonghai Holdings Limited and his beneficially interests) are the substantial Shareholders. Mr. HAN currently has 12,500,000 share options granted in July 2023 while Mr. LAM currently has 25,000,000 share options granted in July 2023. The grant of the share options to Mr. HAN to subscribe for 12,500,000 Shares (which represented 0.2% of the Shares) and the grant of the share options to Mr. LAM to subscribe for 25,000,000 Shares (which represented 0.4% of the Shares) in July 2023 had been approved by the Shareholders at the special general meeting of the Company held on 20 October 2023. The total number of Shares to be futher issued upon exercise of the above Share Options proposed to be granted to each of Mr. HAN and Mr. LAM will exceed 0.1% of the Shares in a 12-month period up to and including the date of grant, the grant of the Share Options to each of Mr. HAN and Mr. LAM will therefore be conditional upon and subject to the approval of the Shareholders pursuant to Rule 17.04(3) of the Listing Rules and the terms of the Share Option Scheme.

The grant of the Share Options to the Directors has been approved by Independent Non-executive Directors pursuant to Rule 17.04(1) of the Listing Rules and the grant of the Share Options to the Grantees was approved by the Board, save that each Director (including the Independent Non-executive Directors) has abstained from voting on the relevant resolutions relating to the grant of Share Options to himself.

The remaining 82,500,000 Share Options were granted to 7 persons who are directors of certain subsidiaries of the Company and the employees of the Group.

Save as disclosed above, none of the other Grantees is a Director, chief executive or substantial Shareholder, nor an associate (as defined in the Listing Rules) of any of them.

Following the grant of Share Options as described above together with the share options previously granted in July 2023 (excluding any share options lapsed in accordance with the Share Option Scheme), the total number of Shares available for future grant under the Share Option Scheme is 330,754,922 Shares.

LISTING RULES IMPLICATIONS

Pursuant to Rule 17.04(1) of the Listing Rules and the terms of Share Option Scheme, each grant of Share Options to a Director, chief executive or substantial Shareholder of the Company, or any of their respective associates, must be approved by independent non-executive Directors. Accordingly, the grant of Share Options was approved by the Independent Non-executive Directors.

Pursuant to Rule 17.04(3) of the Listing Rules and the terms of the Share Option Scheme, if the grant of Share Options to a substantial Shareholder or any of its associates would result in the total number of Shares in issue and to be issued under all Share Options granted (excluding any Share Options under the terms of the Share Option Scheme and awards under the terms of its scheme which has lapsed) in the 12-month period up to and including the date of grant of Share Options to such person exceeding in aggregate 0.1% of the Shares of the relevant class in issue (the "**0.1% Limit**"), then such proposed grant of Share Options shall be approved by the Shareholders in a general meeting in the manner described in Rule 17.04(4). The grantee, its associates and all core connected persons of the Company must abstain from voting in favour at such general meeting.

As the total number of Shares to be issued upon exercise of the above Share Options proposed to be granted to each of Mr. HAN and Mr. LAM will exceed 0.1% Limit in a 12-month period up to and including the date of grant, the grant of the above Share Options to each of Mr. HAN and Mr. LAM will therefore be conditional upon and subject to the approval of the Shareholders at a special general meeting to be convened where Mr. HAN and Mr. LAM together with their associates and all core connected persons of the Company shall abstain from voting in the relevant resolution at the special general meeting.

Save as disclosed above, the grant of Share Options will not result in the Shares issued and to be issued in respect of all share options granted in the 12-month period up to and including the date of grant exceeding the 1% individual limit under the Rule 17.03D of the Listing Rules.

A circular containing, among other things, further information of the grant of the Share Options to Mr. HAN and Mr. LAM together with the notice of the special general meeting will be despatched to the Shareholders in due course in accordance with the Listing Rules.

On behalf of the Board
Quam Plus International Financial Limited
HAN Xiaosheng
Co-Chairman

Hong Kong, 12 September 2025

As at the date of this announcement, the Board of the Company comprises:

Executive Directors:
Mr. HAN Xiaosheng *(Co-Chairman)*
Mr. Kenneth LAM Kin Hing *(Co-Chairman)*
Mr. LIU Hongwei

Non-executive Director:
Mr. WANG Liuqi

Independent Non-executive Directors:
Mr. Roy LO Wa Kei
Mr. LIU Jipeng
Ms. Cindy KONG Siu Ching