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慧源同創科技集團有限公司
HUIYUAN COWINS TECHNOLOGY GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1116)

ESTIMATED RESULTS FOR THE YEAR ENDED 30 JUNE 2025

This announcement is made by Huiyuan Cowins Technology Group Limited (the "**Company**", and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) ("**SFO**").

The board of directors of the Company (the "**Board**") wishes to announce that, based on the information currently available and the management's preliminary review of the unaudited consolidated management accounts of the Group for the year ended 30 June 2025 ("**FY2025**"), the Group is expected to record a net loss attributable to equity owners of the Company for FY2025 of approximately RMB40.0 million to RMB60.0 million, compared to a restated profit attributable to equity owners of the Company of approximately RMB140.0 million to RMB160.0 million for the year ended 30 June 2024 ("**FY2024**"). The Group's results for FY2024 were restated from a loss attributable to equity owners of the Company of RMB14.7 million, primarily due to the reversal of a promissory note balance and a gain on deconsolidation of subsidiaries during FY2024.

During FY2025, the Group recorded (i) a share option expense of RMB27.5 million; (ii) a loss on disposal of a subsidiary of RMB4.5 million; (iii) a reduction in gross profit of RMB4.6 million; and (iv) a reduction in government subsidy of RMB3.3 million as compared to FY2024.

The Company is still in the process of finalizing the annual results for FY2025 and the information contained in this announcement is only a preliminary assessment on the unaudited consolidated management accounts of the Group which has not been reviewed by the audit committee of the Company. Shareholders and potential investors of the Company are advised to refer to the annual results for FY2025 which is expected to be released before end of September 2025.

By order of the Board
Huiyuan Cowins Technology Group Limited
Ip Yun Kit
Chairman and Executive Director

Hong Kong, 12 September 2025

As at the date of this announcement, the Board comprises three Executive Directors, namely Dr. Ip Yun Kit (Chairman), Ms. Zhang Yana (Chief Financial Officer) and Professor Cheung Ka Yue; one Non-Executive Director, namely Mr. Shiu Ka Fai BBS, JP; and three Independent Non-Executive Directors, namely Mr. Lau Kwok Hung, Mr. Lu Jianping and Mr. Du Ning.