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GR LIFE STYLE COMPANY LIMITED
國銳生活有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 108)

VOLUNTARY ANNOUNCEMENT

LETTER OF INTENT IN RELATION TO THE POSSIBLE ACQUISITION

This announcement is made by GR Life Style Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis to keep shareholders (the "**Shareholders**") and potential investors of the Company informed of the latest business developments of the Group.

LETTER OF INTENT

The board (the "**Board**") of directors (the "**Directors**") of the Company is pleased to announce that on 15 September 2025 (after trading hours), the Company entered into a non-legally binding letter of intent (the "**Letter of Intent**") with the potential vendor (the "**Potential Vendor**") in relation to a possible acquisition (the "**Possible Acquisition**") by the Group of the 100% equity interest in a potential target which is primarily engaging in digital medical services (the "**Potential Target**").

Pursuant to the Letter of Intent, during the period commencing from the date of the Letter of Intent and ending on the later of (i) 31 December 2025; or (ii) such later date as the parties to the Letter of Intent may agree (the "**Exclusivity Period**"), the Potential Vendor as well as its representatives and agents shall not, directly or indirectly, initiate or encourage enquiries or solicit, initiate or continue negotiations or furnish any information to or enter into any agreement, arrangement or understanding with any other party other than the Group in relation to the sale or transfer of interest or material assets of the Potential Target.

Upon entering into of the Letter of Intent and during the Exclusivity Period, the Group shall be entitled to conduct due diligence review on the assets, liabilities, operations and financial affairs of the Potential Target. The Potential Vendor shall provide assistance to the Group in this respect.

The parties to the Letter of Intent shall negotiate in good faith in ensuring the formal agreement in relation to the Possible Acquisition be entered into as soon as possible after completion of the due diligence review of the Potential Target and satisfaction with the results thereof. The consideration for the entire equity interest in the Potential Target shall be agreed in due course, and the Company shall not be required to pay any deposit to the Potential Vendor upon signing the Letter of Intent. The Letter of Intent has not created any legally binding obligations on the parties as to the substantive terms in relation to the Possible Acquisition (including the percentage of interest to be acquired, consideration and any capital commitment).

INFORMATION ON THE POTENTIAL TARGET

According to information provided by the Potential Target, the Potential Target is a limited liability company incorporated in the People's Republic of China (the "**PRC**"), primarily engaged in digital medical services.

To the best knowledge, information and belief of the Directors having made all reasonable enquiries, the Potential Target and the Potential Vendor are third parties independent of the Company and its connected persons (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")).

REASONS FOR AND BENEFITS OF ENTERING INTO THE LETTER OF INTENT

The Group has two reportable operating segments, including (i) the property management segment; and (ii) the property development and investment segment. The first segment was carried out in the PRC whereas the second segment was carried out in the PRC, the United States of America and the United Kingdom. While continuing to expand both the property management segment and the property development and investment segment, the Group has also been exploring potential business opportunities in order to diversify its business, broaden its income source, and ultimately enhance shareholder returns. The Directors are of the view that, as the Possible Acquisition under the Letter of Intent is expected to align with the Group's strategic development plan, the Possible Acquisition, if materialised, would generate synergies with the Group's existing businesses and broaden its revenue base, and accordingly, the entering into of the Letter of Intent is considered to be in the interests of the Group and its Shareholders as a whole.

Further announcement(s) may be made by the Company as and when appropriate.

As the Letter of Intent is not legally binding with respect to the Possible Acquisition, the Possible Acquisition may or may not proceed. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
GR Life Style Company Limited
Wei Chunxian
Chairman

Hong Kong, 15 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Wei Chunxian, Mr. Wei Laier and Mr. Sun Zhongmin; and the independent non-executive directors of the Company are Mr. Tung Woon Cheung Eric, Ms. To Tsz Wan Vivien and Mr. Leung Louis Ho Ming.