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UNITED ENERGY GROUP LIMITED

聯合能源集團有限公司*

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 467)

VOLUNTARY ANNOUNCEMENT
CREDIT RATING RESULT

United Energy Group Limited (the "**Company**", together with its subsidiaries, the "**Group**") hereby announces that on 15 September 2025, Fitch Ratings ("**Fitch**") issued a rating action press release in which the Company's long-term issuer credit rating was assigned as "BB-" with stable outlook.

Further to S&P Global Ratings result of "B+" with stable outlook voluntarily announced by the Company on 2 September 2025, this is the second rating result the Company has obtained from international rating agencies. This rating reflects the Group's strong operating performance in the global upstream oil and gas sector, its well-diversified asset portfolio across key regions including Iraq, Pakistan, Egypt and Uzbekistan, as well as its prudent financial management. The stable outlook further underscores Fitch's market expectation that the Group will maintain steady production capacity, enhance capital expenditure efficiency, and maintain a sound solvency position.

The Company believes that the Fitch assigned credit rating will enhance the Group's visibility, provide strong support for future transactions and investment, and lay a solid foundation for the Group's long-term sustainable development in the global energy industry.

This Voluntary Announcement respecting the Fitch credit rating result is for information purposes only and shall not be used for other purposes. Investors and shareholders of the Company are advised to exercise caution when dealing with the securities of the Company and shall not rely on the information as disclosed in this announcement. Investors or shareholders of the Company who are in any doubt should seek advice from professional advisors.

By Order of the Board
United Energy Group Limited
Song Yu
Chairman

Hong Kong, 15 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Song Yu (Chairman) and Mr. Chiu Ping Shun, the non-executive director of the Company is Mr. Yiu Chi Shing (Vice Chairman) and independent non-executive directors of the

Company are Mr. San Fung, Mr. Sun Chuen Wah Anthony and Ms. Tang Yuen Ching Irene.

** For identification purposes only*