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BitStrat Holdings Limited

比特策略控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6113)

DISCLOSEABLE TRANSACTION- FURTHER PURCHASE OF CRYPTOCURRENCY

The Board is pleased to announce that on 15 September 2025 (after trading hours), the Group further acquired in an open market transaction, an additional approximately 33.41 units of Bitcoin at an aggregate consideration of approximately US\$3.86 million (equivalent to approximately RM16.25 million or HK\$30.02 million). Upon the completion of the Further Bitcoin Acquisition, the Group has accumulated approximately 43.41 units of Bitcoin.

THE FURTHER BITCOIN ACQUISITION

Reference is made to the announcement of Company on 28 August 2025 in relation to the Previous Bitcoin Acquisition.

The Board is pleased to announce that on 15 September 2025 (after trading hours), the Group further acquired in an open market transaction, an additional approximately 33.41 units of Bitcoin at an aggregate consideration of approximately US\$3.86 million (equivalent to approximately RM16.25 million or HK\$30.02 million). Upon the completion of the Further Bitcoin Acquisition, the Group has accumulated approximately 43.41 units of Bitcoin.

The consideration for the Further Bitcoin Acquisition was settled by internal resources of the Group and was determined according to the bid and ask prices of Bitcoin as quoted in open market.

As the Further Bitcoin Acquisition was made in open market, the Company is not aware of the identities and the principal business activities of the respective vendor(s). To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of the vendor(s) and their ultimate beneficial owner(s) (if applicable) are Independent Third Parties.

The Directors are of the view that the terms of the Further Bitcoin Acquisition are fair and reasonable and on normal commercial terms and in the interests of the Company and its Shareholders as a whole.

REASONS AND BENEFITS FOR THE FURTHER BITCOIN ACQUISITION

The Group is principally engaged in the provision of outbound telemarketing services and contact centre facilities for promotion of financial products and its related activities issued by authorised financial institutions, card companies or organisations worldwide. The Group is pursuing a new strategic direction by expanding into digital asset and related businesses.

The Further Bitcoin Acquisition demonstrates its commitment to embrace the future of finance. It represents another step in the Group's ongoing efforts establishing itself as a key participant in Hong Kong's digital asset ecosystem. The Further Bitcoin Acquisition substantially strengthens the Group's strategic position in the digital asset and enhancing asset diversification, ultimately creating long-term value to the Company and its Shareholders.

The global financial landscape is undergoing a fundamental shift driven by advances in technology and the rise of digital assets. Cryptocurrencies such as Bitcoin possess unique attributes, including serving as a reliable store of value, providing a hedge against fiat currency volatility, and enabling portfolio diversification. It is believed that these benefits have led to widespread recognition and adoption among institutional investors and leading corporations worldwide. Therefore, the Board believes there remains significant room for cryptocurrencies in general to appreciate in value over time.

Moreover, the Further Bitcoin Acquisition is occurring amid favourable regulatory developments in Hong Kong, which has become increasingly conducive to digital asset businesses. The introduction of the Stablecoins Ordinance, licensing regimes under the LEAP framework, and government initiatives to position Hong Kong as a global crypto hub have created a favourable environment for institutional-grade cryptocurrency investments. These developments mitigate risks and offer clear pathways for companies like the Company to confidently expand their presence in the digital asset.

Globally, increasing number of major asset managers as well as listed companies, have substantially increased their Bitcoin holdings. They recognise Bitcoin's value as a reliable store of value, inflation hedge, portfolio diversifier, and borderless digital asset. The Board are confident in these merits and is of the view that the Further Bitcoin Acquisition is consistent with practices adopted by recognized market leaders.

The Board may, where appropriate, consider further acquisitions of Bitcoin and other cryptocurrencies as well as potential business opportunities within the digital asset sector as part of the evolving strategy of the Group. The Company will make further announcement(s) on the development in relation digital asset-related business as and when appropriate in accordance with the Listing Rules.

In light of the above, the Directors are of the view that the Further Bitcoin Acquisition is fair and reasonable and in the interests of the Company and its Shareholders as a whole.

IMPLICATIONS UNDER THE LISTING RULES

As one or more of the applicable percentage ratios (as defined in Listing Rules) in respect of the Further Bitcoin Acquisition (when aggregated with the Previous Bitcoin Acquisition, which was conducted within 12 months) exceed 5% but all are less than 25%, the Further Bitcoin Acquisition (when aggregated with the Previous Bitcoin Acquisition) constitutes a discloseable transaction for the Company under Chapter 14 of the Listing Rules and is subject to reporting and announcement requirements but exempt from the Shareholders' approval requirement under the Listing Rules.

TERMS USED IN THIS ANNOUNCEMENT

In this announcement, unless the context otherwise requires, capitalized terms used shall have the following meanings:

“Bitcoin”	Bitcoin, a type of cryptocurrency that operates using blockchain technology
“Board” or “Director(s)”	the board of directors of the Company
“Company”	BitStrat Holdings Limited, a company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of the Stock Exchange (stock code: 6113)
“connected person(s)”	has the meaning ascribed to it under the Listing Rules
“Further Bitcoin Acquisition”	the acquisition of approximately 33.41 units of Bitcoin through an open market transaction at an aggregate consideration of approximately US\$3.86 million (equivalent to approximately RM16.25 million)
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong dollars, the lawful currency in Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People's Republic of China
“Independent Third Party(ies)”	third party(ies) independent of, and not connected with, the Company and its connected persons (as defined in the Listing Rules)
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Previous Bitcoin Acquisition”	the previous acquisition of an aggregate of 10 units of Bitcoin through an open market transaction which was completed on 28 August 2025

“RM”	Malaysian Ringgit, the lawful currency of Malaysia from time to time
“Shareholder(s)”	holder(s) of the ordinary shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States dollar(s), the lawful currency of The United States of America
“subsidiary(ies)”	has the meaning ascribed to it under the Companies Ordinance (Chapter 622 of the Laws of Hong Kong)

For the purpose of this announcement, unless otherwise specified, (i) conversion of US\$ into RM is based on the approximate exchange rate of US\$1.00=RM4.21; and (ii) conversion of US\$ into HK\$ is based on the approximate exchange rate of US\$1.00=HK\$7.78. Such exchange rate is for the purpose of illustration only and does not constitute a representation that any amounts in RM, US\$ and HK\$ have been, could have been or may be converted at such rate or any other exchange rate.

Attention is drawn to the Shareholders and prospective investors of the Company that the cryptocurrency market is subject to volatility and the price of cryptocurrencies may show real time fluctuations. Due to the fluctuations in cryptocurrency prices (primarily Bitcoins), the impact of the fair value of digital assets on the profit attributable to owners of the Company may vary accordingly. Shareholders and prospective investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
BitStrat Holdings Limited
Luo Zuchun
Chairman and Executive Director

Hong Kong, 15 September 2025

As at the date of this announcement, the Board comprises:

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Luo Zuchun (Chairman), Mr. Chen Jiajun and Mr. Lee Koon Yew; three independent non-executive Directors, namely, Ms. Liu Mei, Mr. Cheuk Ho Kan and Mr. Cai Runjia.