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Cash Dividend Announcement for Equity Issuer	
Issuer name	First Tractor Company Limited
Stock code	00038
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	ANNOUNCEMENT IN RESPECT OF 2025 INTERIM DIVIDEND
Announcement date	15 September 2025
Status	Update to previous announcement
Reason for the update / change	Update of default currency and amount in which the dividend will be paid, exchange rate, payment date and details of withholding tax applied to the dividend declared
Information relating to the dividend	
Dividend type	Interim (Semi-annual)
Dividend nature	Ordinary
For the financial year end	31 December 2025
Reporting period end for the dividend declared	30 June 2025
Dividend declared	RMB 0.06844 per share
Date of shareholders' approval	Not applicable
Information relating to Hong Kong share register	
Default currency and amount in which the dividend will be paid	HKD 0.075 per share
Exchange rate	RMB 1 : HKD 1.096371
Ex-dividend date	29 September 2025
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	30 September 2025 16:00
Book close period	From 02 October 2025 to 08 October 2025
Record date	08 October 2025
Payment date	31 October 2025
Share registrar and its address	Computershare Hong Kong Investor Services Limited Shops 1712-1716, 17/F., Hopewell Centre, 183 Queen's Road East, Wan Chai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared

Details of withholding tax (including type of shareholders and applicable tax rate) with respect to the interim dividend 30 June 2025 are set out in the table below.
For Mainland corporate investors that invest in the H Shares of the Company via the Shenzhen-Hong Kong Stock Connect Program and Shanghai-Hong Kong Stock Connect Program, the Company will not withhold the income tax in the distribution of dividend and the Mainland corporate investors shall file the tax returns on their own.
The Company assumes no responsibility or liability whatsoever for confirming the identity of the shareholders of the Company and for any claims arising from any delay in or inaccurate determination of the identity of shareholders of the Company or any disputes over the withholding mechanism. Should the holders of H Shares of the Company have any queries in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for relevant tax impact in Mainland China, Hong Kong and other countries (regions) on the possession and disposal of the H Shares of the Company.
For further details, please refer to the Company's announcement titled "ANNOUNCEMENT IN RESPECT OF 2025 INTERIM DIVIDEND" dated 15 September 2025.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	Any H shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by nonresident enterprise shareholders,thus, the Company will distribute the dividend to such non-individual shareholders after withholding the 10% corporate income tax.
The Mainland individual investors and securities investment funds who hold H shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program	20%	For Mainland individual investors who invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax at the rate of 20% in the distribution of dividend. Individual investors may, by producing valid tax payment proofs, apply to the competent tax authority of CSDC for tax credit relating to the withholding tax already paid abroad. For Mainland securities investment funds that invest in the H Shares of the Company via the Shanghai-Hong Kong Stock Connect Program and the Shenzhen-Hong Kong Stock Connect Program, the Company will withhold individual income tax in the distribution of dividend pursuant to the foregoing provisions.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable

Other information	
Other information	Not applicable
Directors of the issuer	
As at the date of this announcement, the Board comprises Mr. Zhao Weilin (Chairman) and Mr. Wei Tao as executive Directors; Mr. Fang Xianfa, Mr. Yang Jianhui and Mr. Miao Yu as non-executive Directors; and Mr. Wang Shumao, Mr. Xu Liyou and Ms. Wong Yee Man as independent non-executive Directors.	