Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.

Capital VC Limited
首都創投有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong as CNI VC Limited)

(Stock Code: 02324)

SUPPLEMENTAL ANNOUNCEMENT
PLACING AGREEMENT

Placing Agent

Astrum Capital Management Limited

References are made to the announcements of Capital VC Limited (the "**Company**") dated 13 August 2025, 2 September 2025 and 11 September 2025 in relation to, among others, the Capital Reorganisation which involves the Capital Reduction and the Share Subdivision, the Rights Issue and the Placing (the "**Announcements**"). Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcements.

On 16 September 2025 (after trading hours), the Company and the Placing Agent entered into a supplemental agreement to amend certain terms of the Placing Agreement. Details of which are set out below:

Placing Long Stop Date	:	31 March 2026 or such later date as may be agreed in writing between the Placing Agent and the Company
Placing Period	:	The period commencing from the first Business Day after the date of announcement of the number of the Unsubscribed Rights Shares and NQS Unsold Rights Shares, which is expected to be Thursday, 5 February 2026 and ending at 4:00 p.m. on Friday, 20 February 2026.

Record Date for the Rights Issue	:	Tuesday, 13 January 2026 or such other date as may be determined by the Company
Termination	:	The engagement of the Placing Agent may also be terminated by the Placing Agent at any time prior to 4:00 p.m. on Monday, 23 February 2026 or any other date by mutual written agreement between the Placing Agent and the Company in case of force majeure resulting in the Company and the Placing Agent being unable to fulfill its duties and responsibilities under the engagement. Further, if during the course of the engagement it has come to the Placing Agent's knowledge that there is any material adverse change in the business and operational environment in the Company which, in the reasonable opinion of the Placing Agent, may make it inadvisable to continue the engagement, the Placing Agent shall have the right to terminate the engagement by written notice to the Company with immediate effect. The Company shall use its best endeavours to procure the fulfillment of such conditions precedent to the Placing Agreement by the Placing Long Stop Date. If any of the conditions precedent to the Placing Agreement have not been fulfilled by the Placing Long Stop Date or become incapable of being fulfilled (subject to the Placing Agent not exercising its rights to waive or extend the time for fulfillment of such conditions), then the Placing will lapse and all rights, obligations and liabilities of the Company and the Placing Agent in relation to the Placing shall cease and determine, save in respect of any accrued rights or obligations under the Placing Agreement or antecedent breach thereof.

Save for the supplemental information in this announcement, all other information contained in the Announcements remains unchanged.

By Order of the Board
Capital VC Limited
Chan Cheong Yee
Executive Director

Hong Kong, 16 September 2025

As at the date of this announcement, the Board comprises:

Executive Directors:
Mr. Kong Fanpeng
Mr. Chan Cheong Yee

Independent non-executive Directors:
Ms. Lai Fun Yin
Mr. Cheung Wai Kin
Ms. Luo Yanling

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.