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*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not, and is not intended to, constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or otherwise transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act and in compliance with any applicable state securities laws. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold solely outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and applicable laws of each jurisdiction where those offers and sales occur.*

*This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated September 17, 2025 (the “**Prospectus**”) issued by Chery Automobile Co., Ltd. (奇瑞汽車股份有限公司) (the “**Company**”).*

*In connection with the Global Offering, China International Capital Corporation Hong Kong Securities Limited as stabilizing manager (the “**Stabilization Manager**”) (or its affiliates or any person acting for it), on behalf of the Underwriters, the extent permitted by the applicable laws and regulatory requirements of Hong Kong or elsewhere, may over-allocate or effect transactions with a view to stabilizing or supporting the market price of the H Shares at such price, in such amounts and in such manners as the Stabilizing Manager, its affiliates or any person acting for it may determine and at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager (or its affiliates or any person acting for it) to conduct any such stabilizing action. Such stabilizing action, if taken, (a) will be conducted at the absolute discretion of the Stabilization Manager (or its affiliates or any person acting for it) and in what the Stabilizing Manager reasonably regards as the best interest of our Company, (b) may be discontinued at any time and (c) is required to be brought to an end within 30 days of the last day for lodging applications under the Hong Kong Public Offering, being Wednesday, October 22, 2025. Such stabilizing action, if taken, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that no stabilizing action can be taken to support the price of the H Shares for longer than the stabilization period, which will begin on the Listing Date, and is expected to expire on the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, when no further stabilizing action may be taken, demand for the H Shares, and therefore the price of the H Shares, could fall.*

*The Hong Kong Offer Shares will be offered to the public in Hong Kong subject to the terms and conditions set out in the Prospectus. The Hong Kong Offer Shares will not be offered to any person who is outside Hong Kong and/or not resident in Hong Kong. Potential investors of the Offer Shares should note that the Joint Sponsors and the Overall Coordinators (for themselves and on behalf of the Hong Kong Underwriters) shall be entitled to terminate their obligations under the Hong Kong Underwriting Agreement with immediate effect upon the occurrence of any of the events set out in the section headed “Underwriting — Underwriting Arrangements and Expenses — Hong Kong Public Offering — Grounds for Termination” in the Prospectus at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date.*



**Chery Automobile Co., Ltd.**

**奇瑞汽車股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

## **Global Offering**

<b>Number of Offer Shares under the Global Offering</b>	<b>: 297,397,000 H Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 29,739,700 H Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 267,657,300 H Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Maximum Offer Price</b>	<b>: HK\$30.75 per H Share, plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Hong Kong Stock Exchange trading fee of 0.00565% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: RMB1.00 per H Share</b>
<b>Stock code</b>	<b>: 9973</b>

***Joint Sponsors, Sponsor-Overall Coordinators, Overall Coordinators,  
Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers***

**CICC**

**HTSC**

**GFSHK**

***Overall Coordinator, Joint Global Coordinator,  
Joint Bookrunner and Joint Lead Manager***

**CITIC Securities**

***Joint Bookrunners and Joint Lead Managers***

**BOCI**

**CMBI**

**ABCI**

**FUTU**

## **IMPORTANT NOTICE TO INVESTORS FULLY ELECTRONIC APPLICATION PROCESS**

We have adopted a fully electronic application process for the Hong Kong Public Offering. We will not provide printed copies of the prospectus to the public in relation to the Hong Kong Public Offering.

The prospectus is available at the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) under “HKEXnews > New Listings > New Listing Information” section, and our website at [www.chery-auto.com](http://www.chery-auto.com). If you require a printed copy of the prospectus, you may download and print from the website addresses above.

To apply for the Hong Kong Offer Shares, you may:

- (i) apply online through the **White Form eIPO** service at [www.eipo.com.hk](http://www.eipo.com.hk); or
- (ii) apply electronically through the **HKSCC EIPO** channel and cause HKSCC Nominees to apply on your behalf by instructing your broker or custodian who is a HKSCC Participant to give **electronic application instructions** via HKSCC’s FINI system to apply for the Hong Kong Offer Shares on your behalf.

We will not provide any physical channels to accept any application for the Hong Kong Offer Shares by the public. The contents of the electronic version of the prospectus are identical to the printed document as registered with the Registrar of Companies in Hong Kong pursuant to Section 342C of the Companies (Winding Up and Miscellaneous Provisions) Ordinance.

If you are an **intermediary, broker or agent**, please remind your customers, clients or principals, as applicable, that the prospectus is available online at the website addresses above. Please refer to “How to Apply for Hong Kong Offer Shares” in the prospectus for further details on the procedures through which you can apply for the Hong Kong Offer Shares electronically.

Your application through the **White Form eIPO** service or the **HKSCC EIPO** channel must be for a minimum of 100 Hong Kong Offer Shares and in one of the numbers set out in the table below.

If you are applying through the **White Form eIPO** service, you may refer to the table below for the amount payable for the number of Shares you have selected. You must pay the respective amount payable on application in full upon application for Hong Kong Offer Shares.

If you are applying through the **HKSCC EIPO** channel, your **broker** or **custodian** may require you to pre-fund your application in such amount as determined by the **broker** or **custodian**, based on the applicable laws and regulations in Hong Kong. You are responsible for complying with any such pre-funding requirement imposed by your broker or custodian with respect to the Hong Kong Offer Shares you applied for.

No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>	No. of Hong Kong Offer Shares applied for	Amount payable <sup>(2)</sup> on application <i>HK\$</i>
100	3,106.00	3,000	93,180.34	50,000	1,553,005.69	700,000	21,742,079.63
200	6,212.03	4,000	124,240.45	60,000	1,863,606.83	800,000	24,848,091.00
300	9,318.03	5,000	155,300.57	70,000	2,174,207.97	900,000	27,954,102.38
400	12,424.04	6,000	186,360.68	80,000	2,484,809.10	1,000,000	31,060,113.76
500	15,530.06	7,000	217,420.79	90,000	2,795,410.23	2,000,000	62,120,227.50
600	18,636.07	8,000	248,480.91	100,000	3,106,011.38	3,000,000	93,180,341.26
700	21,742.08	9,000	279,541.03	200,000	6,212,022.76	4,000,000	124,240,455.00
800	24,848.09	10,000	310,601.13	300,000	9,318,034.13	5,000,000	155,300,568.76
900	27,954.10	20,000	621,202.28	400,000	12,424,045.50	10,000,000	310,601,137.50
1,000	31,060.12	30,000	931,803.41	500,000	15,530,056.88	14,869,800 <sup>(1)</sup>	461,857,679.44
2,000	62,120.22	40,000	1,242,404.56	600,000	18,636,068.26		

*Notes:*

- (1) Maximum number of Hong Kong Offer Share you may apply for.
- (2) The amount payable is inclusive of brokerage, SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy. If your application is successful, brokerage will be paid to the Exchange Participants (as defined in the Listing Rules) and the SFC transaction levy, the Stock Exchange trading fee and AFRC transaction levy are paid to the Stock Exchange (in the case of the SFC transaction levy, collected by the Stock Exchange on behalf of the SFC; and in the case of the AFRC transaction levy, collected by the Stock Exchange on behalf of the AFRC).

No application for any other number of Hong Kong Offer Shares will be considered and any such application is liable to be rejected.

## APPLICATION FOR LISTING ON THE STOCK EXCHANGE

We have applied to the Stock Exchange for the granting of the listing of, and permission to deal in our H Shares to be issued pursuant to the Global Offering (including any H Shares which may be issued pursuant to the exercise of the Over-allotment Option).

## STRUCTURE OF THE GLOBAL OFFERING

The Global Offering comprises:

- (a) the Hong Kong Public Offering of initially 29,739,700 Offer Shares (subject to reallocation) in Hong Kong, representing approximately 10.0% of the total number of Offer Shares initially available under the Global Offering; and
- (b) the International Offering of initially 267,657,300 Offer Shares (subject to reallocation and the Over-allotment Option), representing approximately 90.0% of the total number of Offer Shares initially available under the Global Offering.

The allocation of the Offer Shares between the Hong Kong Public Offering and the International Offering will be subject to reallocation as described in the section headed “Structure of the Global Offering” in the Prospectus.

In particular, subject to the requirements under Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide For New Listing Applicants issued by the Stock Exchange (the “**Guide**”) Offer Shares may be reallocated from the International Offering to the Hong Kong Public Offering to satisfy valid applications under the Hong Kong Public Offering. In accordance with Practice Note 18 of the Listing Rules and Chapter 4.14 of the Guide, the maximum total number of Hong Kong Offer Shares following such reallocation shall not exceed 44,609,500 Offer Shares, representing approximately 15% of the number of Offer Shares initially available under the Global Offering (before any exercise of the Over-allotment Option).

In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters).

Pursuant to the Over-allotment Option, the International Underwriters will have the right, exercisable by the Overall Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until 30 days after the last day for lodging applications under the Hong Kong Public Offering to require the Company to issue up to 44,609,500 additional H Shares at the Offer Price to, among other things, cover over-allocations in the International Offering, if any. In the event the Over-allotment Option is exercised, an announcement will be made on the website of the Company at [www.chery-auto.com](http://www.chery-auto.com) and the Stock Exchange's website at [www.hkexnews.hk](http://www.hkexnews.hk).

## PRICING

The Offer Price will be no more than HK\$30.75 per Offer Share and is expected to be no less than HK\$27.75 per Offer Share unless to be otherwise announced as further explained in the section headed "Structure of the Global Offering" in the Prospectus, unless otherwise announced. Applicants under the Hong Kong Public Offering may be required to pay, on application (subject to application channels), the maximum Offer Price of HK\$30.75 per Offer Share plus brokerage of 1.0%, SFC transaction levy of 0.0027%, AFRC transaction levy of 0.00015% and Stock Exchange trading fee of 0.00565% subject to refund if the Offer Price as finally determined is less than HK\$30.75 per Offer Share.

## EXPECTED TIMETABLE

*If there is any change to the expected timetable of the Hong Kong Public Offering, we will issue an announcement to be published on the website of the Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.chery-auto.com](http://www.chery-auto.com).*

Hong Kong Public Offering commences . . . . . 9:00 a.m. on  
Wednesday, September 17, 2025

Latest time to complete applications under  
the **White Form eIPO** service through the  
designated website at [www.eipo.com.hk](http://www.eipo.com.hk). . . . . 11:30 a.m. on  
Monday, September 22, 2025

Application lists open . . . . . 11:45 a.m. on  
Monday, September 22, 2025

Latest time (a) to complete payment of **White Form eIPO** applications by effecting internet banking transfer(s) or PPS payment transfer(s) and (b) give **electronic application instructions** to HKSCC . . . . . 12:00 noon on  
Monday, September 22, 2025

If you are instructing your **broker** or **custodian** who is a HKSCC Participant will submit **electronic application instructions** on your behalf through HKSCC's FINI system in accordance with your instruction, you are advised to contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

Application lists close. . . . . 12:00 noon on  
Monday, September 22, 2025

Expected Price Determination Date. . . . . at or before 12:00 noon on  
Tuesday, September 23, 2025

Announcement of the final Offer Price; the level of  
applications of the Hong Kong Public Offering;  
the level of indications of interest in the International  
Offering; and the basis of allocation of the Hong Kong  
Offer Shares to be published on the website of the  
Hong Kong Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk) and  
our website at [www.chery-auto.com](http://www.chery-auto.com) . . . . . at or before 11:00 p.m. on  
Wednesday, September 24, 2025

The results of allocations in the Hong Kong Public  
Offering (with successful applicants' identification  
document numbers, where appropriate) to be made  
available through a variety of channels as described  
in the section headed "How to Apply for the  
Hong Kong Offer Shares — Publication of  
Results", including:

on the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk)  
and our website at [www.chery-auto.com](http://www.chery-auto.com) respectively . . . . . at or before 11:00 p.m. on  
Wednesday, September 24, 2025

on the designated results of allocation website at  
[www.iporesults.com.hk](http://www.iporesults.com.hk) (alternatively:  
[www.eipo.com.hk/eIPOAllotment](http://www.eipo.com.hk/eIPOAllotment)) with a  
"search by ID" function. . . . . from 11:00 p.m. on  
Wednesday, September 24, 2025 to  
12:00 midnight on  
Tuesday, September 30, 2025

from the allocation results telephone enquiry line by  
at +852 2862 8555 between 9:00 a.m. and 6:00 p.m. . . . . on Thursday, September 25,  
2025, Friday, September 26,  
2025, Monday, September 29,  
2025 and Tuesday, September 30, 2025



Despatch of H Share certificates in respect of wholly  
or partially successful applications, or deposit of  
H Share certificate into CCASS, on or before . . . . . Wednesday, September 24, 2025

Despatch of **White Form** e-Refund payment  
instructions and refund cheques in respect of  
wholly or partially successful applications on or before . . . . . Thursday, September 25, 2025

Dealings in our H Shares on the Hong Kong Stock  
Exchange expected to commence at . . . . . 9:00 a.m. on Thursday,  
September 25, 2025

*Note:*

Unless otherwise stated, all times and dates refer to Hong Kong local times and dates.

**SETTLEMENT**

Subject to the granting of the listing of, and permission to deal in, the H Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the H Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or any other date as determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second settlement day after any trading day. All activities under CCASS are subject to the General Rules of HKSCC and the HKSCC Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS. Investors should seek the advice of their stockbroker or other professional advisor for details of those settlement arrangements and how such arrangements will affect their rights and interests.



## ELECTRONIC APPLICATION CHANNELS

The Hong Kong Public Offering period will begin at 9:00 a.m. on Wednesday, September 17, 2025 and end at 12:00 noon on Monday, September 22, 2025 (Hong Kong time).

To apply for Hong Kong Offer Shares, you may use one of the following application channels:

Application Channel	Platform	Target Investors	Application Time
<b>White Form eIPO service</b>	<b><u><a href="http://www.eipo.com.hk">www.eipo.com.hk</a></u></b>	Investors who would like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in your own name.	From 9:00 a.m. on Wednesday, September 17, 2025 to 11:30 a.m., Monday, September 22, 2025, Hong Kong time. The latest time for completing full payment of application monies will be 12:00 noon on Monday, September 22, 2025, Hong Kong time.
<b>HKSCC EIPO channel</b>	Your broker or custodian who is an HKSCC Participant will submit <b>electronic application instructions</b> on your behalf through HKSCC's FINI system in accordance with your instruction.	Investors who would not like to receive a physical H Share certificate. Hong Kong Offer Shares successfully applied for will be allotted and issued in the name of HKSCC Nominees, deposited directly into CCASS and credited to your designated HKSCC Participant's stock account.	Contact your broker or custodian for the earliest and latest time for giving such instructions, as this may vary by broker or custodian.

The **White Form eIPO** service and the **HKSCC EIPO** channel are facilities subject to capacity limitations and potential service interruptions, and you are advised not to wait until the last day for applications to apply for Hong Kong Offer Shares.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” of the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

Application for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and on the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the **White Form eIPO** service (or as the case may be, the agreement you entered into with your **broker** or **custodian**).

## **PUBLICATION OF RESULTS**

We expect to announce the level of indications of interest in the International Offering, the level of applications in the Hong Kong Public Offering and the basis of allocations of Hong Kong Offer Shares on the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) and our website at [www.chery-auto.com](http://www.chery-auto.com) by no later than 11:00 p.m. on Wednesday, September 24, 2025 (Hong Kong time).

The results of allocations and the identification document numbers of successful applicants (where applicable) under the Hong Kong Public Offering will be available through a variety of channels at the times and dates and in the manner specified in the section headed “How to Apply for Hong Kong Offer Shares — Publication of Results” in the Prospectus.

If an application is rejected, not accepted or accepted in part only, or if the conditions of the Global Offering as set out in the section headed “Structure of the Global Offering — Conditions of the Global Offering” in the Prospectus are not satisfied or if any application is revoked, the application monies, or the appropriate portion thereof, together with the related brokerage, SFC transaction levy, AFRC transaction levy and Stock Exchange trading fee, will be refunded (subject to application channels), without interest.

No temporary document of title will be issued in respect of the H Shares. No receipt will be issued for sums paid on application. H Share certificates will only become valid evidence of title at 8:00 a.m. on Thursday, September 25, 2025 (Hong Kong time), provided that the Global Offering has become unconditional and the right of termination described in the section headed “Underwriting” in the Prospectus has not been exercised. Investors who trade H Shares prior to the receipt of H Share certificates or the H Share certificates becoming valid do so entirely at their own risk.

Assuming that the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Thursday, September 25, 2025, it is expected that dealings in the H Shares on the Stock Exchange will commence at 9:00 a.m. on Thursday, September 25, 2025. The H Shares will be traded in board lots of 100 H Shares each and the stock code of the H Shares will be 9973.

This announcement is available for viewing on the website of the Company at [www.chery-auto.com](http://www.chery-auto.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

By order of the Board  
**Chery Automobile Co., Ltd.**  
**Mr. YIN Tongyue**  
*Chairman of the Board and executive director*

Hong Kong, September 17, 2025

*As at the date of this announcement, the Board comprises: (i) Mr. YIN Tongyue and Mr. ZHANG Guozhong as executive directors; (ii) Ms. WANG Laichun, Ms. LI Jing, Mr. WANG Jinhua, Mr. WANG Xiaowei, Mr. BAO Siyu, Mr. YIN Xiangling and Mr. HU Jingyuan as non-executive directors; and (iii) Mr. SHANG Wenjiang, Mr. YANG Mianzhi, Mr. YE Shengji, Mr. LU Feng, Mr. YANG Shanlin and Mr. LAI Ni Hium, Frank as independent non-executive directors.*