Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

17 September 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/, respectively.

Notice of a significant fact on accrued (declared) income on the issuer's securities

1. General information	
1.1. Full corporate name (for a commercial organization) or name (for a non-profit organization) of the issuer	***International Public Joint Stock Company United Company RUSAL***
1.2. Issuer's address specified in the Unified State Register of Legal Entities	***236006, Kaliningrad region, Kaliningrad city, Oktyabrskaya street, 8, office 410***
1.3. Primary state registration number (OGRN) of the issuer (if any)	***1203900011974***
1.4. Taxpayer identification number (TIN) of the issuer (if any)	***3906394938***
1.5. Unique issuer code assigned by the Bank of Russia	***16677-A***
1.6. Address of the page on the Internet used by the issuer to disclose information	***https://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. The date of occurrence of the event (material fact) about which the message was written	***16.09.2025***

2. Message content

2.1. Identification features of securities specified: ***exchange-traded non-documentary interest-bearing non-convertible bonds of the BO-001P-15 series, with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity date of 540 (Five hundred and fortieth) day from the date of commencement of the placement of Exchange-traded bonds, placed by open subscription under the 001P Series Exchange-traded Bonds Program with registration number 4-16677-A-001P-02E dated 08/03/2022 (previously and further — Exchange-traded bonds). The International Securities Identification Code (ISIN), the registration number of the issue and the International Classification code of Financial Instruments (CFI) have not been assigned to Exchange-traded bonds as of the date of disclosure of this Material Fact Statement.***

2.2. The management body (authorized official) of the issuer that has adopted (adopted) a decision on the payment (declaration) of dividends on the issuer's shares or on determining the amount (on the procedure for determining the amount) of interest (coupon yield) on the issuer's bonds: ***The decision was made by an authorized official of the Issuer - the General Director of UC RUSAL, IPJSC on September 16, 2025 (Order No. OKR-25-P063 dated September 16, 2025).***

The content of the decision:

To set the rate of the 1st (first) coupon period of Exchange-traded Bonds at 7.25% (Seven point twenty-five hundredths) percent per annum, which corresponds to the coupon yield for the 1st (first) coupon period in the amount of 5.96 (Five point ninety-six hundredths) Chinese yuan per Exchange-traded Bond.

To set the interest rate for coupon periods of Exchange-traded bonds from the 2nd (second) to the 18th (eighteenth) equal to the interest rate of the 1st (first) coupon period of Exchange-traded bonds

2.3. Date of the decision on the payment (declaration) of dividends on the issuer's shares or on the determination of the amount (on the procedure for determining the amount) of interest (coupon income) on the issuer's bonds: ***September 16, 2025***

2.4. The date and number of the minutes of the meeting (session) of the issuer's authorized management body at which the decision was made to pay (declarate) dividends on the issuer's shares or to determine the amount (on the procedure for determining the amount) of interest (coupon income) on the issuer's bonds, if the said decision was made by the issuer's collegiate management body: ***Not applicable, the decision was made by the authorized officer of the issuer - the General Director of UC RUSAL, IPJSC on September 16, 2025 (Order No. OKR-25-P063 dated September 16, 2025).***

2.5. Reporting (coupon) period (year; 3, 6, 9 months of the year; other period; start and end dates of the coupon period) for which income on the issuer's securities is accrued (announced):

1st coupon period from 19.09.2025 to 19.10.2025
2nd coupon period from 19.10.2025 to 18.11.2025
3rd coupon period from 18.11.2025 to 18.12.2025
4th coupon period from 18.12.2025 to 17.01.2026
5th coupon period from 17.01.2026 to 16.02.2026
6th coupon period from 16.02.2026 to 18.03.2026
7th coupon period from 18.03.2026 to 17.04.2026
8th coupon period from 17.04.2026 to 17.05.2026
9th coupon period from 17.05.2026 to 16.06.2026
10th coupon period from 16.06.2026 to 16.07.2026
11th coupon period from 16.07.2026 to 15.08.2026
12th coupon period from 15.08.2026 to 14.09.2026
13th coupon period from 14.09.2026 to 14.10.2026
14th coupon period from 14.10.2026 to 13.11.2026
15th coupon period from 13.11.2026 to 13.12.2026
16th coupon period from 13.12.2026 to 12.01.2027
17th coupon period from 12.01.2027 to 11.02.2027
18th coupon period from 11.02.2027 to 13.03.2027

2.6. The total amount of accrued (payable) income on the issuer's securities (the total amount of dividends declared on the issuer's shares of a certain category (type); the total amount of interest (coupon income) accrued (payable) on the issuer's bonds of a certain issue): ***The total amount of accrued (payable) income on exchange-traded bonds is calculated taking into account the number (approximate number) of Exchange-Traded Bonds, which will be indicated in the Document containing the terms of the securities placement.***

2.7. The amount of accrued (payable) income per one security of the issuer (the amount of the declared dividend per one share of the issuer of a certain category (type); the amount of accrued (payable) interest (coupon income) per one bond of the issuer of a certain issue for reporting (coupon) period): ***For each coupon period from the 1st to the 18th: 7.25% (Seven point twenty-five hundredths) percent per annum, which corresponds to 5.96 (Five point ninety-six hundredths) Chinese yuan per Exchange-traded bond.***

2.8. Form of payment of income on the issuer's securities (cash, other property): ***Coupon income is paid in cash in Russian rubles at the official exchange rate of the Chinese yuan to the ruble set by the Bank of Russia on the date preceding the date of fulfillment of the corresponding obligation.***

2.9. The date on which the persons entitled to receive dividends are determined, if the accrued (declared) income on the issuer's securities are dividends on the issuer's shares: ***Not applicable.***

2.10. The date on which the obligation to pay income on the issuer's securities (dividends on shares, interest (coupon income) on bonds) must be fulfilled, and if the obligation to pay income on securities must be fulfilled by the issuer within a certain period (period of time) - end date of this period:

1st coupon period	***19.10.2025***
2nd coupon period	***18.11.2025***
3rd coupon period	***18.12.2025***
4th coupon period	***17.01.2026***
5th coupon period	***16.02.2026***
6th coupon period	***18.03.2026***
7th coupon period	***17.04.2026***
8th coupon period	***17.05.2026***
9th coupon period	***16.06.2026***
10th coupon period	***16.07.2026***
11th coupon period	***15.08.2026***
12th coupon period	***14.09.2026***
13th coupon period	***14.10.2026***
14th coupon period	***13.11.2026***
15th coupon period	***13.12.2026***
16th coupon period	***12.01.2027***
17th coupon period	***11.02.2027***
18th coupon period	***13.03.2027***

3. Signature		
3.1. Legal Counsel (acting under Power of Attorney No OKR-DV-24-0012 dated February 12, 2024)		T.V. Atrokhova
(position of the issuer's authorised person)	(signature)	(initials, surname)
3.2. Date « 16 » September 2025.		