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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: http://www.alco.com.hk

(Stock Code: 328)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of Alco Holdings Limited (the "**Company**") dated 11 September 2025 in relation to, among other things, the appointment of Mr. Liu Liheng ("**Mr. Liu**") as an independent non-executive director of the Company (the "**Announcement**"). Unless otherwise specified, the capitalized terms used herein shall have the same meanings as those defined in the Announcement.

The Board would like to provide supplemental information that Mr. Liu has confirmed (a) his independence as regards each of the factors referred to in Rule 3.13(1) to (8) of the Listing Rules; (b) that he has no past or present financial or other interest in the business of the Company or its subsidiaries or any connection with any core connected persons (as defined under the Listing Rules) of the Company; and (c) that there are no other factors that may affect his independence as at the date of his appointment.

The above additional information does not affect other information contained in the Announcement, and save as disclosed in this announcement, the content of the Announcement remains unchanged.

By Order of the Board
Alco Holdings Limited
Yu Ngai
Company Secretary

Hong Kong, 17 September 2025

As at the date of this announcement, the executive Directors of the Company are Ms. Liao Liping (Co-chairman), Mr. Ho Chak Yu and Mr. Zheng Yuxing. Non-executive Directors of the Company are Mr. Tian Yi (Co-chairman), Mr. Bian Wenbin (Vice Chairman) and Mr. Xu Liao. Independent non-executive Directors of the Company are Mr. Chu Hoi Kan, Mr. Lam Chi Wing, Mr. Tang Sher Kin and Mr. Liu Liheng.