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China International Development Corporation Limited
中聯發展控股集團有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 264)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcements of China International Development Corporation Limited (the "**Company**") dated 21 August 2025, 10 September 2025 and 11 September 2025 (the "**Announcements**") in relation to, among other matters, the placing of new Shares under General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcements.

COMPLETION OF PLACING OF NEW SHARES

The Board is pleased to announce that all the conditions set out in the Placing Agreement (together with the Side Letter entered into between the Company and the Placing Agent) have been fulfilled and completion of the Placing ("**Placing Completion**") took place on 17 September 2025. An aggregate of 15,000,000 Placing Shares, representing (i) approximately 3.47% of the existing issued share capital of the Company of 431,740,000 Shares immediately before the Placing Completion; and (ii) approximately 3.36% of the issued share capital of the Company as enlarged by the allotment and issue of the Placing Shares, have been successfully placed to not less than six Placees, at the Placing Price of HK$1.42 per Placing Share pursuant to the terms of the Placing Agreement.

The net issue price per Placing Share (after deduction of the placing commission, professional fees and all related expenses) is approximately HK$1.39 per Placing Share. The net proceeds from the Placing amounted to approximately HK$20.8 million, will be used for the purpose as set out in the Announcements.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners (where applicable) are Independent Third Parties, and none of the Placees has become a substantial shareholder (as defined in the Listing Rules) of the Company as a result of the Placing.

EFFECTS ON THE SHAREHOLDING STRUCTURE

The following table sets out the shareholding structure of the Company (i) immediately before the Placing Completion; and (ii) immediately after the Placing Completion based on the best knowledge, information and belief of the Directors:

Shareholders	**Immediately before the Placing Completion**		**Immediately after the Placing Completion and as at the date of this announcement**	
	Number of issued Shares	*Approximate %*	*Number of issued Shares*	*Approximate %*
Waterfront Holding Group Co., Ltd. *(Note 1)*	256,024,406	59.30	256,024,406	57.31
The Placees	–	–	15,000,000	3.36
Other public Shareholders	175,715,594	40.70	175,715,594	39.33
Total	431,740,000	100.00	446,740,000	100.00

Notes:

1. Waterfront Holding Group Co., Ltd. is wholly and beneficially owned by Mr. Zhao Jingfei, the Chairman of the Board and an executive Director.

2. The percentage figures have been subjected to rounding adjustments. Any discrepancies between totals and sums of amounted listed herein are due to rounding adjustments.

By order of the Board
China International Development Corporation Limited
Zhao Jingfei
Co-Chairman and Executive Director

Hong Kong, 17 September 2025

As at the date of this announcement, the executive Directors are Mr. Zhao Jingfei, Mr. Fong Sze Chun, Mr. Fan Xin, Mr. Qin Bohan, Mr. Leung Wai Kit, Mr. Chiang Chien Chih, Mr. Ying Yong and Mr. Jerome Jean Jacques Loubert; the non-executive Director is Mr. Chan Hau Him Howard; and the independent non-executive Directors are Ms. Han Yu, Ms. Jia Lixin, Ms. Chen Mengsi, Ms. Ye Duan and Mr. Peng Zuoquan.