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SD-GOLD

SHANDONG GOLD MINING CO., LTD.

山東黃金礦業股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1787)

**DISTRIBUTION OF ADJUSTED 2025 INTERIM DIVIDEND,
CLOSURE OF THE REGISTER OF MEMBERS OF H SHARES
AND
TAXATION INFORMATION FOR H SHAREHOLDERS**

References are made to the announcement of the poll results of the annual general meeting of Shandong Gold Mining Co., Ltd. (the “**Company**”) dated 11 June 2025, and the interim results announcement of the Company for the six months ended 30 June 2025 dated 27 August 2025 (collectively, the “**Announcements**”). Unless otherwise specified, the terms used in this announcement shall have the same meanings as those defined in the Announcements.

DISTRIBUTION OF 2025 ADJUSTED INTERIM DIVIDEND

The interim dividend distribution plan was authorized by the shareholders of the Company by ordinary resolution at the annual general meeting of the Company held on 11 June 2025. As disclosed in the announcement of the Company dated 27 August 2025, the board of directors of the Company (the “**Board**”) considered and approved the 2025 interim dividend distribution plan of the Company on 27 August 2025 to distribute an interim dividend of RMB1.80 per 10 Shares (tax inclusive) for the six months ended 30 June 2025 (the “**2025 Interim Dividend**”). Based on the total share capital of 4,473,429,525 Shares as of 27 August 2025, the proposed cash dividend amounts to RMB805,217,314.50. If the total share capital of the Company changes before the record date for the equity distribution, the total dividend amount will remain unchanged, with corresponding adjustments to the distribution per Share (the “**Adjustment Basis**”).

References are made to the Company's announcements dated 2 September 2025 and 9 September 2025 in relation to the Company's completion of the placing of new H Shares pursuant to the general mandate (the "**Placing**"). Upon completion of the Placing, the total share capital of the Company increased from 4,473,429,525 Shares to 4,609,929,525 Shares. Therefore, according to the above Adjustment Basis, the 2025 Interim Dividend is adjusted to RMB1.7467 per 10 Shares (tax inclusive) (the "**2025 Adjusted Interim Dividend**").

The 2025 Adjusted Interim Dividend is denominated and declared in RMB, and will be distributed in RMB to A Shareholders and investors participating in the Shanghai-Hong Kong Stock Connect Program, and in Hong Kong dollar to H Shareholders. The exchange rate for calculating dividends paid in Hong Kong dollars is based on the middle rate as published by the People's Bank of China (i.e. HKD1 = RMB0.91299) on the date of dividend declaration (i.e. 27 August 2025). As such, the cash dividend per H Share amounted to HKD0.191317 (tax inclusive).

CLOSURE OF REGISTER OF MEMBERS OF H SHARES

In respect of the distribution of the 2025 Adjusted Interim Dividend to H Shareholders of the Company, the dividend will be paid to Shareholders whose names appear on the H Share register of members of the Company on Thursday, 9 October 2025. For the purpose of determining the identity of H Shareholders who are entitled to receive the 2025 Adjusted Interim Dividend, the H Shares register of members of the Company will be closed from Friday, 3 October 2025 to Thursday, 9 October 2025, both days inclusive, during which period no transfer of H Shares will be accepted. In order to qualify for the 2025 Adjusted Interim Dividend, all transfer instruments accompanied by the relevant share certificates must be lodged with the Company's H Share registrar, Tricor Investor Services Limited at 17/F, Far East Finance Centre, 16 Harcourt Road, Hong Kong no later than 4:30 p.m. on Thursday, 2 October 2025. The 2025 Adjusted Interim Dividend payable to H Shareholders whose names appear on the H Share register of members of the Company on 9 October 2025 (the "**Record Date**") is expected to be paid before Monday, 27 October, 2025.

TAXATION INFORMATION FOR H SHAREHOLDERS

According to the Enterprise Income Tax Law of the PRC (《中華人民共和國企業所得稅法》) and its implementation regulations (the "**EIT Law**"), the tax rate of the enterprise income tax applicable to the income of a non-resident enterprise deriving from the PRC is 10%. For this purpose, any H Shares registered under the name of non-individual enterprise, including the H Shares registered under the name of HKSCC Nominees Limited, other nominees or trustees, or other organizations or entities, shall be deemed as shares held by non-resident enterprise Shareholders (as defined under the EIT Law). The Company will distribute the dividend to those non-resident enterprise Shareholders subject to a deduction of 10% enterprise income tax withheld and paid by the Company on their behalf.

Any resident enterprise (as defined under the EIT Law) which has been legally incorporated in the PRC or which was established pursuant to the laws of foreign countries (regions) but has established effective administrative entities in the PRC, and whose name appears on the H Shareholders' register of the Company should deliver a legal opinion ascertaining its status as a resident enterprise furnished by a qualified PRC lawyer (with the official chop of the law firm thereon) and relevant documents to the Company's H share registrar, Tricor Investor Services Limited, in due course, if they do not wish to have the 10% enterprise income tax withheld and paid on their behalf by the Company.

Pursuant to the Notice on the Issues on Levy of Individual Income Tax after the Abolishment of Guoshuifa (1993) No. 045 Document (《關於國稅發(1993) 045號文件廢止後有關個人所得稅徵管問題的通知》) (the “**Notice**”) issued by the State Administration of Taxation on 28 June 2011, the dividend to be distributed by the PRC non-foreign invested enterprise which has issued shares in Hong Kong to the overseas resident individual shareholders, is subject to the individual income tax with a tax rate of 10% in general. However, the tax rates for respective overseas resident individual shareholders may vary depending on the relevant tax agreements between the countries of their residence and Mainland China. Thus, 10% individual income tax will be withheld from the dividend payable to any individual H Shareholders whose names appear on the H Shareholders' register of the Company on the Record Date, unless otherwise stated in the relevant taxation regulations, tax treaties or the Notice.

The Company will not be liable for any claim arising from any delay in, or inaccurate determination of the status of the Shareholders or any disputes over the mechanism of withholding.

PROFIT DISTRIBUTION TO INVESTORS OF NORTHBOUND TRADING

For investors of Hong Kong Stock Exchange (including enterprises and individuals) investing in A Shares listed on the SSE (the “**Northbound Trading**”), their dividends will be distributed in RMB by the Company through the Shanghai Branch of China Securities Depository and Clearing Corporation Limited to the account of the nominees holding such Shares. The Company will withhold and pay income taxes at the rate of 10% and will report to the competent tax authorities for such withholding. For investors of Northbound Trading who are tax residents of other countries and whose country of domicile is a country which has entered into a tax treaty with the PRC stipulating a dividend tax rate of lower than 10%, those enterprises and individuals may by themselves, or may entrust a withholding agent to, apply to the competent tax authorities of the Company for the entitlement of the rate under such tax treaty. Upon approval by the competent tax authorities, the paid amount in excess of the tax payable based on the tax rate according to such tax treaty will be refunded.

The record date and the distribution date of cash dividends and other arrangements for the investors of Northbound Trading will be the same as those for the A Shareholders.

PROFIT DISTRIBUTION TO INVESTORS OF SOUTHBOUND TRADING

For investors of the SSE and the Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares listed on the Hong Kong Stock Exchange (the “**Southbound Trading**”), their cash dividends will be distributed in RMB. The record date and the distribution date of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders. As for the relevant taxation policies, pursuant to the relevant requirements under the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Caishui [2014] No. 81) (《關於滬港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2014]81號)) and the Notice on the Tax Policies Related to the Pilot Program of the Shenzhen-Hong Kong Stock Connect (Caishui [2016] No. 127) (《關於深港股票市場交易互聯互通機制試點有關稅收政策的通知》(財稅[2016]127號)), for dividends received by domestic individual investors from investing in the H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the Company shall withhold individual income tax at the rate of 20% on behalf of the relevant investors. For dividends received by domestic securities investment funds from investing in the H Shares listed on the Hong Kong Stock Exchange through Shanghai-Hong Kong Stock Connect and Shenzhen-Hong Kong Stock Connect, the tax payable shall be the same as that for individual investors. The Company shall not withhold income tax of dividends for domestic enterprise investors and those domestic enterprise investors shall report and pay the relevant tax themselves.

Shareholders are suggested to consult their tax advisor regarding the tax impacts in the mainland China, Hong Kong and other countries (regions) for holding and selling Shares.

The cheques for the Profit Distribution will be dispatched by ordinary post to the H Shareholders who are entitled to the Profit Distribution at their own risk. In case of joint shareholding, the cheques for the Profit Distribution will be posted to the first named person on the H Shareholders’ register in respect of such joint shareholding.

By order of the Board
Shandong Gold Mining Co., Ltd.
Han Yaodong
Chairman

Jinan, the PRC, 17 September 2025

As at the date of this announcement, the executive Directors are Mr. Xiu Guolin, Mr. Xu Jianxin, Mr. Tang Qi and Ms. Liu Yanfen; the non-executive Directors are Mr. Han Yaodong and Mr. Liu Qin; and the independent non-executive Directors are Mr. Zhan Kai, Mr. Liew Fui Kiang and Ms. Zhao Feng.