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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

DISCLOSEABLE TRANSACTION – ACQUISITIONS OF BONDS

THE ACQUISITION

On 17 September 2025 (after trading hours), the Company has acquired an aggregate principal amount of RMB30 million (equivalent to approximately HK$33 million) of the Bonds on the open market at an aggregate consideration of approximately RMB28.72 million (equivalent to approximately HK$31.59 million).

LISTING RULES IMPLICATIONS

As more than one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but all of them are less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

THE ACQUISITION

On 17 September 2025 (after trading hours), the Company has acquired an aggregate principal amount of RMB30 million (equivalent to approximately HK$33 million) of the Bonds on the open market at an aggregate consideration of approximately RMB28.72 million (equivalent to approximately HK$31.59 million).

The Bonds were issued by the Issuer. Information of which is stated in the section headed "INFORMATION OF THE ISSUER" of this announcement.

As the Acquisition was made through the Company's securities brokers (which are and whose beneficial owners are Independent Third Parties) and conducted on the open market, the identity(ies) of the seller(s) of the Bonds cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, the seller(s) of the Bonds and its/their respective beneficial owner(s) is/are Independent Third Party(ies).

The Acquisition was funded partly from the Company's internal resources and partly from credit facilities available to the Company. The Bonds will be accounted for as fixed income investment in the accounts of the Company.

INFORMATION OF THE ISSUER

According to the public information available to the Directors, the Issuer was incorporated in the PRC with limited liability, and is indirectly controlled by the State-owned Assets Supervision and Administration Bureau of Zoucheng City of the PRC. The Issuer's group has played an important role in the development of Zoucheng City of the PRC, serving as the core operating entity for urban construction and commercial trading business.

As at the date of this announcement, to the best of the knowledge, information and belief of the Directors, having made all reasonable enquiries, the Issuer and its ultimate beneficial owner(s) are Independent Third Parties.

INFORMATION OF THE GROUP

The Group is principally engaged in the provision of asset management services, corporate finance advisory services, securities brokering services, commodities and futures brokering services, and fixed income investment business.

REASONS FOR AND BENEFITS OF THE ACQUISITION

The Company acquired the Bonds for investment purpose. The Directors consider that the Acquisition provides the Group with an opportunity to balance and diversify its investment portfolio, as well as to generate a stable return to the Group. The Acquisition also supports the development of the Group's fixed income investment business and is in line with the Group's growth strategy. The Directors consider that the Acquisition is fair and reasonable and is in the best interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As more than one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Acquisition exceed 5% but all of them are less than 25%, the Acquisition constitutes a discloseable transaction of the Company and is subject to the notification and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions shall have the meanings set out below:

"Acquisition"	the acquisitions of the Bonds by the Company on the open market on 17 September 2025
"Board"	the board of Directors
"Bonds"	6.7% bonds due 22 July 2028 issued by the Issuer, and listed on the MOX
"Company"	Cinda International Holdings Limited, a company incorporated in Bermuda with limited liability, whose issued shares are listed on the Main Board of the Stock Exchange (stock code: 111)
"Director(s)"	the director(s) of the Company
"Group"	the Company and its subsidiaries
"HK$"	Hong Kong dollars, the lawful currency of Hong Kong
"Hong Kong"	the Hong Kong Special Administrative Region of the PRC
"Independent Third Party(ies)"	third party(ies) independent of and not connected with the Company and its connected persons
"Issuer"	Zoucheng Hengtai Holding Group Co., Ltd., information of which is stated in the section headed "INFORMATION OF THE ISSUER" of this announcement

"Listing Rules"	the Rules Governing the Listing of Securities on the Stock Exchange
"Macao"	the Macao Special Administrative Region of the PRC
"MOX"	Chongwa (Macao) Financial Asset Exchange Co., Ltd.
"PRC"	the People's Republic of China, which, for the purpose of this announcement, excludes Hong Kong, Macao and Taiwan
"RMB"	Renminbi, the lawful currency of the PRC
"Shareholder(s)"	holder(s) of the issued shares of the Company
"Stock Exchange"	The Stock Exchange of Hong Kong Limited
"%"	per cent.

By Order of the Board
Cinda International Holdings Limited
Zhang Xunyuan
Executive Director and Chief Executive Officer

18 September 2025

In this announcement, amounts denominated in RMB are translated into HK$ on the basis of RMB1.00 = HK$1.10. The conversion rate is for illustration purposes only and should not be taken as a representation that RMB have been, could have been or could actually be converted into HK$ at such rate or at all.

As at the date hereof, the Board comprises:

Non-executive Director:	Mr. Zhang Yi	*(Chairman)*
Executive Directors:	Mr. Zhang Xunyuan	*(Chief Executive Officer)*
	Ms. Yan Qizhong	*(Chief Financial Officer)*
Independent Non-executive Directors:	Mr. Zheng Minggao	
	Ms. Hu Lielei	
	Mr. Zhao Guangming	

Website: http://www.cinda.com.hk