

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Reinsurance (Group) Corporation
中國再保險(集團)股份有限公司

(A joint stock limited liability company incorporated in the People's Republic of China)
(Stock Code: 1508)

**RESIGNATION OF EXECUTIVE DIRECTOR
APPOINTMENT OF CHAIRMAN OF THE BOARD
RESIGNATION OF PRESIDENT
AND
CHANGE OF AUTHORISED REPRESENTATIVE**

RETIREMENT OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Reinsurance (Group) Corporation (the “**Company**”) announces that Mr. He Chunlei, having attained the statutory retirement age, has tendered his resignation as the chairman of the Board, executive director and the chairman and member of the Strategy and Sustainable Development Committee under the Board of the Company. The resignation of Mr. He Chunlei shall take effect from 18 September 2025, the date on which his letter of resignation is delivered to the Board.

Mr. He Chunlei confirms that he has no disagreement with the Board and that there are no other matters that should be brought to the attention of the shareholders of the Company. The Company and the Board would like to express their sincere gratitude to Mr. He Chunlei for his significant contributions to the Company during his term of office.

APPOINTMENT OF CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. Zhuang Qianzhi has been appointed as the chairman of the fifth session of the Board (the “**Chairman of the Board**”). He will formally assume office upon approval of his eligibility as the Chairman of the Board by the National Financial Regulatory Administration. Mr. Zhuang Qianzhi’s term of office shall expire upon the conclusion of the term of the fifth session of the Board, upon which he shall be eligible for re-election for consecutive terms. Before formally assuming office as the Chairman of the Board, Mr. Zhuang Qianzhi shall act on behalf of the legal representative of the Company and the Chairman of the Board from 18 September 2025 until the date on which he formally assumes office as the Chairman of the Board.

The biographical details of Mr. Zhuang Qianzhi are as follows:

Mr. Zhuang Qianzhi, born in January 1972, holds a doctoral degree in economics and is a senior economist. He is currently the vice chairman and an executive director of the Company. Before joining the Company, Mr. Zhuang served as deputy general manager of the financial advisory division of the investment banking department and senior manager of the securities pledged loan division of the institutional business department at the head office of China Construction Bank Corporation (a company listed on the Shanghai Stock Exchange, stock code: 601939; and on the Main Board of The Stock Exchange of Hong Kong Limited, stock code: 939); deputy general manager of the investment banking department, general manager of the strategy department and risk department, and head of office of China Jianyin Investment Ltd.; executive director and vice president of Southwest Securities Co., Ltd. (a company listed on the Shanghai Stock Exchange, stock code: 600369); chairman of the board of directors of JIC Technology Investment Co., Ltd.; and assistant to the president of China Jianyin Investment Ltd. Mr. Zhuang also served as the vice president, president, compliance controller and chief risk officer of the Company and was the chairman of China Life Reinsurance Company Ltd. and China Re Asset Management Company Ltd. Mr. Zhuang has been an executive director of the Company since August 2021 and vice chairman of the Company since December 2022.

Save as disclosed above, Mr. Zhuang Qianzhi confirms that (1) he has not held any directorships in any other listed companies nor any other major appointments or professional qualifications in the past three years; (2) he does not hold any other position in the Company or any of its subsidiaries; (3) he does not have any relationships with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any of its subsidiaries; and (4) as at the date of this announcement, he does not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance of Hong Kong.

Mr. Zhuang Qianzhi will enter into a director's service contract with the Company. During his term of office, the remuneration payable by the Company to Mr. Zhuang Qianzhi shall comprise three parts, namely annual basic salary, performance-based annual salary and tenure incentive income. The Company will provide contributions to pension fund scheme for Mr. Zhuang Qianzhi. The remuneration of Mr. Zhuang Qianzhi shall be determined according to the remuneration plan proposed by the Nomination and Remuneration Committee of the Board and subject to approval by the Board and the shareholders' general meeting.

Mr. Zhuang Qianzhi also confirms that there is no other information to be disclosed pursuant to any of the requirements under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"), nor is there any other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company.

RESIGNATION OF PRESIDENT

Due to the work re-arrangement, Mr. Zhuang Qianzhi will no longer serve as the president of the Company with effect from 18 September 2025. Mr. Zhuang Qianzhi will act as a provisional person-in-charge to perform the duties of the president of the Company from 18 September 2025 until the date on which a newly appointed president of the Company formally assumes office.

Mr. Zhuang Qianzhi confirms that he has no disagreement with the Board and that there are no other matters that should be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Zhuang Qianzhi for his contributions to the Company during his tenure as president of the Company.

CHANGE OF AUTHORISED REPRESENTATIVE

The Board announces that Mr. He Chunlei ceases to be an authorised representative of the Company under Rule 3.05 of the Listing Rules (“**Authorised Representative**”) and that Mr. Zhuang Qianzhi has been appointed as an Authorised Representative with effect from 18 September 2025.

On behalf of the Board
China Reinsurance (Group) Corporation
Liu Yuanzhang
Assistant to President, Joint Company Secretary

Beijing, the PRC, 18 September 2025

As at the date of this announcement, the executive directors of the Company are Mr. Zhuang Qianzhi and Ms. Zhu Xiaoyun; the non-executive directors of the Company are Mr. Yang Changsong, Ms. Jia Xiangxiang and Mr. Zhou Zheng; and the independent non-executive directors of the Company are Mr. Dai Deming, Ms. Ye Mei and Mr. Keung Yui Fai.