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UNITED COMPANY RUSAL, INTERNATIONAL PUBLIC JOINT-STOCK COMPANY

(Incorporated under the laws of Jersey with limited liability and continued in the Russian Federation as an international company)

(Stock Code: 486)

OVERSEAS REGULATORY ANNOUNCEMENT

This announcement is made pursuant to Rule 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

United Company RUSAL, international public joint-stock company (the "**Company**") announces that the attached announcement has been released in Russian to Public Joint-Stock Company Moscow Exchange MICEX-RTS on which the Company is listed and on the website of the Company.

For and on behalf of
United Company RUSAL,
international public joint-stock company
Evgenii Nikitin
General Director, Executive Director

18 September 2025

As at the date of this announcement, the members of the Board of Directors are the following: the executive Directors are Mr. Evgenii Nikitin, Ms. Natalia Albrekht and Ms. Elena Ivanova, the non-executive Directors are Mr. Semen Mironov, Mr. Anton Egorov and Ms. Anna Malevinskaya, and the independent non-executive Directors are Mr. Christopher Burnham, Ms. Liudmila Galenskaia, Mr. Kevin Parker, Dr. Evgeny Shvarts, Ms. Anna Vasilenko, Mr. Bernard Zonneveld (Chairman), Mr. Timothy Talkington and Mr. Vladimir Cherniavskii.

All announcements published by the Company are available on its website under the links http://www.rusal.ru/en/investors/info.aspx and http://rusal.ru/investors/info/moex/ , respectively.

Notice on material fact about the stages of the issuer's securities issue procedure: on registration of an issue (additional issue) of securities

1. General information	
1.1. Full corporate name (for a non-profit organization - name) of the issuer	***United Company RUSAL, international public joint-stock company***
1.2. Address of the issuer indicated in the unified state register of legal entities	***Office 410, 8, Oktyabrskaya street, Kaliningrad region, Kaliningrad 236006, Russian Federation***
1.3. Primary State Registration Number (OGRN) of the issuer (if applicable)	***1203900011974***
1.4. Taxpayer Identification Number (INN) of the issuer (if applicable)	***3906394938***
1.5. The issuer's unique code assigned by the Bank of Russia	***16677-A***
1.6. Website address used by the issuer for the purposes of disclosure of information	***http://www.e-disclosure.ru/portal/company.aspx?id=38288*** ***http://rusal.ru/investors/info/moex/***
1.7. Date of the event (material fact) being subject matter of the notice	***17.09.2025***

2. Notice content

2.1. Identification features of securities specified: ***Exchange-traded non-documentary interest-bearing non-convertible bonds of the BO-001P-15 series, with a nominal value of 1,000 (One thousand) Chinese yuan each, with a maturity date of 540 (Five hundred and fortieth) day from the date of commencement of the placement of Exchange-traded bonds, placed by open subscription under the 001P Series Exchange-traded Bonds Program with registration number 4-16677-A-001P-02E dated 08/03/2022, issue registration number 4B02-15-16677- A-001P dated 09/17/2025 (hereinafter referred to as Exchange—traded bonds). The International Securities Identification Code (ISIN) and the International Financial Instrument Classification Code (CFI) have not been assigned to Exchange-traded bonds as of the date of disclosure of this Material Fact Statement.***

2.2. The term (procedure for determining the term) of the maturity of the bonds or options of the issuer or information that the maturity of the bonds is not determined (for bonds without a maturity): ***Exchange-traded bonds are redeemed on the 540th (Five hundred and fortieth) day from the date of commencement of the placement of Exchange-traded bonds. The start and end dates of the redemption of Exchange-traded bonds are the same***

2.3. Nominal value of securities (for stocks and bonds): ***1,000 (One thousand) Chinese yuan.***

2.4. Person who registered the issue (additional issue) of securities (Bank of Russia, registering organization): ***Registering organization - Public Joint-Stock Company Moscow Exchange MICEX-RTS.***

2.5. The method of placement of securities, and in the case of placement of securities through a closed subscription - also the circle of potential purchasers of securities: ***Open subscription.***

2.6. Information on the fact of registration (lack of registration) of the prospectus of securities simultaneously with the registration of the issue (additional issue) of securities: ***The securities prospectus was not registered simultaneously with the registration of the issue.***

2.7. Information on the fact of registration of a document containing the conditions for the placement of securities, simultaneously with the registration of an issue (additional issue) of securities (for shares and securities convertible into shares): ***Not applicable to Exchange-traded bonds.***

2.8. Number of shares to be placed and securities convertible into shares: ***Not applicable, Exchange-traded bonds are not securities convertible into shares.***

2.9. The term for the placement of shares and securities convertible into shares, or the procedure for determining it: ***Not applicable, Exchange-traded bonds are not securities convertible into shares.***

2.10. The placement price of securities placed by subscription, or the procedure for determining it, or information that the specified price or the procedure for determining it will be established by the authorized management body of the issuer after registration of the issue (additional issue) of securities, but no later than the start date of the placement of securities: ***The price of placement of Exchange-traded bonds will be indicated in the document containing the terms of placement of securities.***

2.11. In the event that shareholders (participants) of the issuer and (or) other persons are granted the pre-emptive right to acquire the placed securities - information about this circumstance and the date on which the persons having the pre-emptive right to purchase the placed securities are determined (fixed): ***Not applicable, pre-emptive right of acquisition is not provided.***

2.12. In the case of registration of a securities prospectus, the procedure for ensuring access to information contained in the securities prospectus: ***The Securities Prospectus is disclosed by the Issuer at https://www.e-disclosure.ru/portal/files.aspx?id=38288&type=7.***

All interested persons can get acquainted with the Program of exchange-traded bonds of the 001P series, the Prospectus and the Decision on the Issue of Securities and receive copies of them for a fee not exceeding the cost of their production at the address of the issuer's location.

3. Signature

3.1. Legal Counsel (acting under Power of Attorney No.OKR-DV-24-0012 dated February 12, 2024)		T.V. Atrokhova
(name of the position of the authorized person of the issuer)	(signature)	(initials, surname)

3.2. Date "17" September 2025