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Many Idea Cloud Holdings Limited

多想雲控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6696)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO PROPOSED RIGHTS ISSUE ON THE BASIS OF SIX (6) RIGHTS SHARES FOR EVERY ONE (1) SHARE HELD ON THE RECORD DATE ON A NON-UNDERWRITTEN BASIS

Reference is made to the announcement of Many Idea Cloud Holdings Limited (the “**Company**”) dated 4 September 2025 in relation to, among others, the proposed Rights Issue on the basis of six (6) Rights Shares for every one (1) Share held on the Record Date on a non-underwritten basis (the “**Announcement**”). Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Rights Issue and the Placing Agreement; (ii) a letter of recommendation from the Independent Board Committee to the Independent Shareholders in respect of the aforementioned transactions above; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in respect of the aforementioned transactions above; and (iv) a notice convening the EGM, is expected to be despatched to the Shareholders on or before Thursday, 18 September 2025.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, the despatch of the Circular is expected to be postponed to a date on or before Friday, 26 September 2025.

The expected timetable for the proposed Rights Issue has been revised as follows:

Events	Hong Kong Date and Time 2025
Expected despatch date of the circular, proxy form and notice of the EGM.	Friday, 26 September
Latest time for lodging transfer documents of the Shares in order to be qualified for attendance and voting at the EGM	4:30 p.m. on Monday, 13 October
Closure of register of members of the Company for determining the identity of the Shareholders entitled to attend and vote at the EGM (both days inclusive).	Tuesday, 14 October to Monday, 20 October
Latest time for lodging proxy forms for the EGM (not less than 48 hours prior to the time of the EGM)	9:00 a.m. on Saturday, 18 October
Record date for determining attendance and voting at the EGM	Monday, 20 October
Expected date and time of EGM to approve the Rights Issue	10:00 a.m. on Monday, 20 October
Announcement of the poll result of the EGM	Monday, 20 October
Register of members of the Company re-opens	Tuesday, 21 October
Last day of dealings in the Shares on a cum-rights basis relating to the Rights Issue.	Tuesday, 21 October
First day of dealings in the Shares on an ex-rights basis relating to the Rights Issue.	Wednesday, 22 October
Latest time for the Shareholders to lodge transfer documents of the Shares in order to be qualified for the Rights Issue.	4:30 p.m. on Thursday, 23 October
Closure of register of members to determine the eligibility of the Rights Issue (both days inclusive)	Friday, 24 October to Friday, 31 October

Events**Hong Kong Date and Time
2025**

Record date for the Rights Issue	Friday, 31 October
Register of members of the Company re-opens	Monday, 3 November
Despatch of the Prospectus Documents (including the PAL and Prospectus) (in case of the Excluded Shareholders, the Prospectus only)	Monday, 3 November
First day of dealings in nil-paid Rights Shares.	Wednesday, 5 November
Latest time for splitting the PAL	4:30 p.m. on Friday, 7 November
Last day of dealings in nil-paid Rights Shares	Wednesday, 12 November
Latest Time for Acceptance of and payment for the Rights Shares	4:00 p.m. on Monday, 17 November
Announcement of the number of the Unsubscribed Shares and NQS Unsold Rights Shares subject to the Compensatory Arrangements	Monday, 24 November
Commencement of placing of the Unsubscribed Shares and NQS Unsold Rights Shares by the Placing Agent, on best effort basis	Tuesday, 25 November
Latest time for placing the Unsubscribed Shares and NQS Unsold Rights Shares.	4:00 p.m. on Monday, 1 December
Latest Time for the termination of the Placing Agreement	5:00 p.m. on Tuesday, 2 December
Announcement of results of the Rights Issue (including results of the Placing and the Net Gain per Unsubscribed Share and NQS Unsold Rights Share under the Compensatory Arrangements)	Tuesday, 9 December
Despatch of share certificates for fully-paid Rights Shares and refund cheques (if the Rights Issue is terminated)	Wednesday, 10 December

Events**Hong Kong Date and Time
2025**

Commencement of dealings in fully-paid Rights Shares. Thursday, 11 December

Designated broker commences to provide matching
services for odd lots of Shares. Thursday, 11 December

Payment of Net Gain to relevant No Action
Shareholders (if any) or Excluded Shareholders
(if any). Wednesday, 17 December

Designated broker ceases to provide matching services
for odd lots of Shares 4:00 p.m. on
Wednesday, 24 December

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Many Idea Cloud Holdings Limited
Liu Jianhui
Chairman of the Board

Hong Kong, 18 September 2025

As at the date of this announcement, the Board comprises Mr. Liu Jianhui, Ms. Qu Shuo, Mr. Chen Shancheng, Mr. Chen Zeming and Ms. Liu Hong as executive Directors, and Ms. Wang Yingbin, Ms. Zhou Yan and Mr. Tian Tao as independent non-executive Directors.