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MAIYUE TECHNOLOGY LIMITED
邁越科技股份有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2501)

VOLUNTARY ANNOUNCEMENT – ENTERING INTO OF A NON-LEGALLY BINDING STRATEGIC COOPERATION AGREEMENT

This announcement is made by Maiyue Technology Limited (the "**Company**", together with its subsidiaries, the "**Group**") on a voluntary basis for the purpose of keeping its shareholders and potential investors informed of the latest business developments of the Group.

The board of directors (the "**Director(s)**") of the Company (the "**Board**") is pleased to announce that, on 18 September 2025, the Company entered into a non-legally binding strategic cooperation agreement (the "**Agreement**") with Yong Sheng International Business Management (Bangkok) Company Limited ("**Yong Sheng**").

KEY TERMS OF THE AGREEMENT

a) Purpose of the cooperation

The Company and Yong Sheng agreed to establish a strategic cooperation based on the principles of equality, mutual benefit, and complementary advantages in order to promote artificial intelligent ("**AI**") applications and products in Thailand.

b) Preliminary scope of cooperation

(i) At the initial phase, the Company shall supply and Yong Sheng shall purchase 1,000 pairs of Maiyue AI translation glasses (the "**Product**"), source of funding for such procurement by Yong Sheng is Thai government funding; and

(ii) At the second phase, the Company may, if requested, consider granting to Yong Sheng the exclusive distribution rights of the Product in Thailand.

c) Intellectual property

Pre-existing intellectual property of each of the Company and Yong Sheng and intellectual property developed independently by each of the Company and Yong Sheng during the cooperation period shall remain the property of that party. The ownership and usage rights of intellectual property jointly developed by the Company and Yong Sheng shall be stipulated in a separate agreement to be entered into between the parties.

d) Term of the Agreement

Three years from the date of the Agreement.

INFORMATION ABOUT YONG SHENG

Yong Sheng is a transnational commercial service provider established through a joint venture between a Shanghai Guangxi Chamber of Commerce and a member of the Thai royal family.

To the Directors' knowledge, information and belief, having made all reasonable enquiries, Yong Sheng and its ultimate beneficial owner(s) are third parties independent of the Company and its connected persons as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**").

REASONS FOR ENTERING INTO THE AGREEMENT

The cooperation with Yong Sheng enables the Group to expand its Product into the Thai market. This cooperation enhances the Group's regional competitiveness, aligns with digital economy trends, and fosters innovation through resource sharing. It strengthens the Group's market presence, accelerates technological advancements, and establishes a foundation for long-term growth and potential exclusive distribution rights in Thailand, delivering significant value to shareholders.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company. The Agreement is a comprehensive framework agreement. The specific projects, intellectual usage rights and other related operational matters will be further negotiated and determined by both parties and set forth in definitive cooperation agreements.

By Order of the Board
Maiyue Technology Limited
Li Changqing
Chairman

Nanning, the People's Republic of China, 18 September 2025

As at the date of this announcement, the Board comprises executive Directors, namely Mr. Li Changqing, Mr. Wang Yufei, Mr. Hui Chi Chung Nevin, Ms. Deng Caidie, Mr. Zhang Guangbai and Mr. Ye Shanmin; and independent non-executive Directors, namely Mr. Hou Chang, Mr. Hu Zhongqiang and Mr. Lin Peigan.