Breton Technology Co., Ltd.
博雷頓科技股份公司

(A joint stock company established in the People's Republic of China with limited liability)

(Stock Code: 1333)

DISCLOSEABLE TRANSACTION ENTERING INTO THE ENERGY STORAGE SYSTEM EQUIPMENT PROCUREMENT CONTRACT

The Company (as the purchaser) entered into an energy storage system equipment procurement contract with Guoxia Technology (as the vendor) on September 18, 2025, in relation to the procurement, delivery and supporting services of energy storage system equipment for the photovoltaic-storage project in the mining industry.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited) in respect of the above contract and the transaction contemplated thereunder exceeds 5% but is below 25%, therefore, the transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

INTRODUCTION

The boards of directors (the "**Board**") of Breton Technology Co., Ltd. (the "**Company**", together with its subsidiaries, collectively the "**Group**") announces that, the Company (as the purchaser) entered into an energy storage system equipment procurement contract (the "**Procurement Contract**") with Guoxia Technology Co., Ltd.* (果下科技股份有限公司) ("**Guoxia Technology**", as the vendor) on September 18, 2025, in relation to the procurement, delivery and supporting services of energy storage system equipment for the photovoltaic-storage project in the mining industry.

Procurement Contract

Date:	September 18, 2025
Parties:	Purchaser: the Company Vendor: Guoxia Technology
Subject of the Contract:	The Procurement Contract covers the energy storage system equipment required for the photovoltaic-storage project in the mining industry, including but not limited to energy storage battery containers, converter and booster integrated machines, direct current and alternating current cables, step-up substation equipment, photovoltaic step-up transformers, monitoring systems, fire protection systems and grounding materials, etc.
Contract Amount:	The total contract price of the Procurement Contract is RMB121,460,000.00.
Payment Arrangement:	Advance payment of 20%, amounting to RMB24,292,000.00, shall be made within 5 business days after the signing of the Procurement Contract; Shipment payment of 20%, amounting to RMB24,292,000.00, shall be made within 5 business days after Guoxia Technology issues a formal shipment notice. Payments shall be made in installments according to each shipment batch; Acceptance payment of 50%, amounting to RMB60,730,000.00, shall be made at the earlier of either: (i) upon arrival of each batch of goods from Guoxia Technology at the Company's designated project site, the Company shall conduct acceptance after installation and commissioning, and payment shall be made within 15 business days after acceptance; or (ii) 180 days after the goods of Guoxia Technology are shipped from the factory, payment shall be made by the Company within 15 business days after the expiration of such period; and Quality assurance payment of 10%, amounting to RMB12,146,000.00, upon satisfactory commissioning and issuance of the equipment acceptance certificate, shall be made following Guoxia Technology's provision of an irrevocable and on-demand bank guarantee, valid for one year, in the amount of 10% of the total contract price of the Procurement Contract. The Company shall make the quality assurance payment within 10 business days after receiving such bank guarantee from Guoxia Technology. The total contract price of the Procurement Contract shall be settled by the Company with its own funds or bank loan, rather than the net proceeds from the global offering of the Company.

Delivery and Acceptance:	Delivery location: Shanghai Port or designated port within the People's Republic of China (the "**PRC**"); Acceptance criteria: To be performed in accordance with the acceptance criteria stipulated by both parties in the Procurement Contract.
Quality Assurance:	The warranty period shall commence from the date the subject goods are delivered to the destination and accepted on site, and Guoxia Technology shall provide quality assurance services to the Company. Warranty period for energy storage equipment: 57 months (or 60 months from the date of shipment, whichever is earlier); and Warranty period for other equipment: 21 months (or 24 months from the date of shipment, whichever is earlier).

BASIS FOR DETERMINATION OF THE CONSIDERATION

The directors of the Company (the "**Directors**") confirm that the Company has engaged competent energy storage integrators in the PRC to participate in the bidding process through an open tender. Upon multiple technical and commercial evaluations, Guoxia Technology was ultimately invited to engage in commercial negotiations based on its outstanding performance in the comprehensive evaluation.

Guoxia Technology has submitted a quotation based on the costs of key project equipment. Both parties conducted negotiations regarding core terms including price, payment methods and technical solutions, with reference to market transaction prices for the equipment and prevailing commercial practices. Payment arrangements and other terms were determined after arm's length negotiations.

GENERAL INFORMATION

The Company is principally engaged in the research and development, manufacturing and sale of new energy engineering machinery, energy storage systems and integrated photovoltaic, energy storage and charging solutions.

Guoxia Technology is a joint stock company incorporated in the PRC with limited liability and is a supplier specializing in energy storage system integration and new energy equipment supply. As at the date of this announcement, the ultimate beneficial owner of Guoxia Technology is Feng Lizheng. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, each of Guoxia Technology and its ultimate beneficial owner is an independent third party to the Company and its connected persons.

REASONS FOR AND BENEFITS OF ENTERING INTO THE PROCUREMENT CONTRACT

On June 26, 2025, the Company convened the 2024 annual general meeting to consider and approve the Proposal Regarding the Authorization of Foreign Investment Cap for Overseas Business Operations. Among other things, the Company targets the urgent demand for new energy construction machinery in global emerging markets (including Africa and the Middle East). These regions are rich in mineral resources but suffer from underdeveloped infrastructure, inadequate power supply, and high reliance on diesel-powered emergency generation, which incurs significant operating costs. Leveraging the competitive advantage of new energy industry chain in the PRC, the Company has proposed an integrated solution of "electric equipment + integrated energy" (such as electric mining trucks and photovoltaic-storage microgrids). Through equipment sales or leasing and electricity sales models, the Company assists customers in reducing energy consumption costs and achieving green mine transformation, while establishing competitive barriers. For details, please refer to the circular of the Company dated June 5, 2025.

The photovoltaic-storage project in the mining industry is a benchmark project launched and designed by the Company to address the core energy challenges in certain mining areas of Africa. The project involves proposed construction of a 74.15 MWp photovoltaic power generation facility and a 45 MW/100 MWh energy storage system to provide stable and low-carbon power supply for the mining industry. At present, the Company has completed the design of the project and is in the process of systematically advancing equipment procurement and engineering construction. Should other matters requiring consideration and approval by the Board or the general meeting arise, a separate Board meeting or general meeting shall be convened for such consideration and approval. Disclosures will be made in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**").

The Company is a leading provider of new energy intelligent equipment and integrated solutions of photovoltaic-storage energy services. This procurement aims to support the construction of green energy projects for the photovoltaic-storage project in the mining industry, which is in line with the Company's development strategy and overseas market expansion plans.

In light of the foregoing reasons, the Board considers that the terms of the Procurement Contract are fair and reasonable, are on normal commercial terms and are in the interests of the Company and the Shareholders as a whole.

LISTING RULES IMPLICATIONS

As the highest applicable percentage ratio (as defined in the Listing Rules) in respect of the Procurement Contract and the transaction contemplated thereunder exceeds 5% but is below 25%, therefore, the transaction constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements under Chapter 14 of the Listing Rules.

By order of the Board
Breton Technology Co., Ltd.
Mr. Chen Fangming
Chairman, General Manager and Executive Director

Hong Kong, September 18, 2025

As at the date of this announcement, Directors are (i) Mr. Chen Fangming, Dr. Qiu Debo, Mr. Sun Kanghua and Ms. Yang Hui as executive Directors; (ii) Mr. Cao Haiyi and Mr. Wang Zhenkun as non-executive Directors; and (iii) Mr. Zhou Yuan, Dr. Li Xiaofu, Dr. Jiang Bailing and Mr. YIM, Chi Hung Henry as independent non-executive Directors.

* *For identification purposes only*