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HUA HONG SEMICONDUCTOR LIMITED

華虹半導體有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 01347)

APPOINTMENT OF HONG KONG INDEPENDENT FINANCIAL ADVISER

Hong Kong Independent Financial Adviser to the Independent Board Committee, the Takeovers Code Independent Shareholders and the Proposed Acquisition LR Independent Shareholders

Reference is made to the announcement (the "**Announcement**") of Hua Hong Semiconductor Limited (the "**Company**") dated 31 August 2025 in relation to, among other things, the Proposed Acquisition, the Proposed Acquisition Specific Mandate, and the Whitewash Waiver. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board hereby announces that Innovax Capital Limited, a licensed corporation to carry out Type 1 (dealing in securities) and Type 6 (advising on corporate finance) regulated activities under the SFO, has been appointed by the Company as the Hong Kong Independent Financial Adviser to advise the Independent Board Committee, the Takeovers Code Independent Shareholders and the Proposed Acquisition LR Independent Shareholders as to whether the Proposed Acquisition, the Proposed Acquisition Specific Mandate and the Whitewash Waiver are fair and reasonable and make recommendation on voting in respect of the aforesaid matters at the EGM. The appointment of Innovax Capital Limited as the Hong Kong Independent Financial Adviser has been approved by the Independent Board Committee pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from Innovax Capital Limited to the Independent Board Committee, the Takeovers Code Independent Shareholders and the Proposed Acquisition LR Independent Shareholders on the Proposed Acquisition, the Proposed Acquisition Specific Mandate and the Whitewash Waiver will be included in the Circular to be despatched by the Company to the Shareholders in due course.

By Order of the Board
Hua Hong Semiconductor Limited
Mr. Junjun Tang
Chairman and Executive Director

Hong Kong, 19 September 2025

As at the date of this announcement, the directors of the Company are:

Executive Directors
Junjun Tang *(Chairman)*
Peng Bai *(President)*

Non-executive Directors
Jun Ye
Guodong Sun
Bo Chen
Chengyan Xiong

Independent Non-executive Directors
Stephen Tso Tung Chang
Kwai Huen Wong, JP
Songlin Feng

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.